

AMENDMENT #2

OFFICE OF SUPERINTENDENT OF INSURANCE

REQUEST FOR PROPOSALS (RFP)

**THIRD-PARTY ADMINISTRATOR
FOR THE
NEW MEXICO PATIENT'S COMPENSATION FUND**



RFP #22-440-5000-00001

Release Date: August 26, 2021

Due Date: October 14, 2021

RFP #22-440-5000-00001 AMENDED AS DESCRIBED HEREIN:

Date of Amendment: September 28, 2021

Purpose of Amendment: To modify Section IV (C) (5) of the RFP to permit a cost proposal that allows the billing of legal expenses on an as-incurred basis with a reasonable maximum hourly fee.

AMENDMENT

Section IV Specifications

Subsection C, Business Specifications

5. Cost (Page 23).

Original Text:

5. Cost

Offerors must complete the Cost Response Form in APPENDIX D. Cost will be measured by the following:

Offerors shall propose monthly fees. Indirect costs, expenses, and gross receipts taxes must be listed separately.

All charges listed on APPENDIX D must be justified and evidence of need documented in the proposal.

Amended Text:

5. Cost

Offerors must complete the Cost Response Form in APPENDIX D. Cost will be measured by the following:

Offerors shall propose monthly fees **except Offerors may propose billing legal expenses on an as-incurred basis. The proposal must include a reasonable maximum hourly fee for each legal service for which the Offeror will bill (e.g., senior attorney, associate attorney, paralegal, etc.) and a description of the procedures the Offeror will use to keep legal expenses reasonable.** Indirect costs, expenses, and gross receipts taxes must be listed separately.

All charges listed on APPENDIX D must be justified and evidence of need documented in the proposal.