



NEW MEXICO | OFFICE OF  
SUPERINTENDENT  
OF INSURANCE

# Health Insurance Exchange Affordability Initiatives

Presented by Office of Superintendent of Insurance  
beWellnm Board Meeting  
9/17/2021

# Federal Scenarios

1. American Rescue Plan subsidies end in 2023.
2. American Rescue Plan subsidies are extended beyond 2023.
3. American Rescue Plan subsidies are extended beyond 2023 and Congress acts to improve and expand federal Cost Sharing Reductions.\*

\* OSI will release updated parameters for scenario 3 as more details become available.

# Model 1: Enhanced Premium & Cost Sharing Assistance

- **Enhanced premium assistance:** Lower monthly payments
- **Enhanced cost sharing assistance:** Lower deductibles, co-pays, coinsurance, and maximum out-of-pocket limits
- **Zero dollar options for more Native Americans:** Enhanced assistance for Native Americans

# Model 1/Scenario 1

- Enhanced premium & cost sharing assistance
- American Rescue Plan subsidies **end in 2023**

## Premium Assistance

Income	State Required Contribution (% of Income)	Federal Required Contribution (% of Income)
100-150% FPL	0%	2.07-4.14%
150-200% FPL	0-2%	4.14-6.52%
200-250% FPL	2-4%	6.52-8.33%
250-300% FPL	4-6%	8.33-9.83%
300-400% FPL	6-8.5%	9.83%
400%+ FPL	N/A	N/A

## Cost Sharing Assistance

Income	State % of Costs Covered by CSR Plan	Federal % of Costs Covered by CSR Plan
100-150% FPL	94%	94%
150-200% FPL	94%	87%
200-250% FPL	87%	73%

“CSR Plan” is a plan with Cost Sharing Reductions applied.

# Model 1/Scenario 2

- Enhanced premium & cost sharing assistance
- American Rescue Plan subsidies are **made permanent**

## Premium Assistance

Income	State Required Contribution (% of Income)	Federal Required Contribution (% of Income)
100-150% FPL	0%	0%
150-200% FPL	0-1%	0-2%
200-250% FPL	1-2%	2-4%
250-300% FPL	2-5%	4-6%
300-400% FPL	5-8.5%	6-8.5%
400%+ FPL	8.5%	8.5%

## Cost Sharing Assistance

Income	State % of Costs Covered by CSR Plan	Federal % of Costs Covered by CSR Plan
100-150% FPL	99%	94%
150-200% FPL	95%	87%
200-250% FPL	90%	73%
250-300% FPL	85%	N/A

“CSR Plan” is a plan with Cost Sharing Reductions applied.

\*OSI is also studying a version that would provide \$0 Silver option for those under 200% FPL

# Model 2: Enhanced Premium & Cost Sharing with Additional Reforms

- **Model 1 premium & cost sharing assistance under Federal Scenario 2**
- **Subsidy Application:** State assistance can only be used to purchase Silver and Gold plans
- **Enrollment and Retention:** Year-round enrollment for everyone under a certain income threshold; automatic retention for anyone with access to a free Silver plan who does not pay a premium for 3 months
- **Benefits Enhancements:** Dental and vision for those under 250% FPL
- **Standard Plans:** All plans must offer a Silver and Gold plan that has standardized cost sharing

# We want to hear from you.

- Email input to [osi-comments.hcaf@state.nm.us](mailto:osi-comments.hcaf@state.nm.us)

