

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2019

AGENCY NAME: Western Plains, Inc.
ADDRESS: 111 West Center Street, Tucumcari, NM 88401
CONTACT NAME: Pamela R. Sanders

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters.
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	86,305
2. Less: Remitted title insurance premiums (from Schedule B)	17,261
3. Retained title insurance premiums (from Schedule B)	69,044
4. Other income (from Schedule C)	58,461
5. Total Revenue	127,505

Part B: Expenses	
1. Employees' salaries and wages	34,385
2. Owners' and partners' salaries and wages	0
3. Employee benefits	0
4. Rent	27,000
5. Insurance	5,661
6. Legal expense	0
7. Licenses, taxes and fees	3,964
8. Title plant expense and maintenance	9,780
9. Office supplies	1,026
10. Depreciation	606
11. Automobile expense	
12. Communication expense	6,597
13. Education expense	644
14. Bad debts	
15. Interest expense	
16. Employee travel and lodging	
17. Loss and loss adjustment expense (from Schedule D)	2,627
18. Accounting and auditing expense	1,225
19. Public relations expense	5,944
20. Other expenses (from Schedule E)	2,162
21. Total Expenses	101,621

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	25,884

Part D: Excluded Expenses	
1. NMLTA lobbying expense	20
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	1,600
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	1,620

Part E: Net Income	
1. Net income as reported on the books of the agency	24,264

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	232,843

Part G: Employees	
1. Total number of employees	1

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2019

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Agents National Title Insurance Company			0
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
American Guaranty Title Insurance Company			0
AmTrust Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Guaranty Company			0
First American Title Insurance Company			0
First National Title Insurance Company			0
Investors Title Insurance Company			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Radian Title Insurance Inc.			0
States Title Insurance Company			0
Stewart Title Guarantee Company			0
Title Resources Guaranty Company			0
US National Title Insurance Company			0
Westcor Land Title Insurance Company			0
WFG National Title Insurance Company	86305	17261	69,044
Other			0
Total	86305	17261	69044
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2019

Part A: Description of Income Item		
1.	Closing Fees	39,048
2.	Abstracting and Title Report Income	5,059
3.	Recording Fees	(200)
4.	Copy Fees	115
5.	Inspection Fees	0
6.	Interest Income	0

Part B: Itemization of All Other Income		
7.	Clerical Fees	4,661
8.	Escrow Company Fees	9,011
9.	Express Fees & Postage	767
10.		
11.		
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17.		
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19.		

Total Other Income (Carry forward to Schedule A, line A-4)	58,461
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Part C: Commitments Not Paid		Premium per Commitment	
1.	Number of Commitments Not Paid for	0	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -	

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2019

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	2,627
Total (Carry forward to Schedule A, line B-17)		2,627

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2019

Part A - Deductible Expenses		
1.	Utilities	2,162
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Total (Carry forward to Schedule A, line B-20)		2,162

Part B - Excluded Expenses		
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Total (Carry forward to Schedule A, line D-9)		0

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2019

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	86,305
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	86,305

Crosscheck with Schedule B:	86,305
Difference:	0

