

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2019

THE STATE OF NEW MEXICO

THE COUNTY OF GRANT

I, Susan K. Griffin-Evatt, the Escrow Officer of Western New Mexico Title Co, Inc, being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2019 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.



Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2020.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2019

AGENCY NAME: Western New Mexico Title Co., Inc.
ADDRESS: 3445 HWY 180 E. Silver City, NM 88061
CONTACT NAME: James M. Gruwell

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters.
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	277,915
2. Less: Remitted title insurance premiums (from Schedule B)	56,203
3. Retained title insurance premiums (from Schedule B)	221,712
4. Other income (from Schedule C)	98,903
5. Total Revenue	320,615

Part B: Expenses	
1. Employees' salaries and wages	159,852
2. Owners' and partners' salaries and wages	24,000
3. Employee benefits	17,515
4. Rent	47,744
5. Insurance	2,697
6. Legal expense	0
7. Licenses, taxes and fees	195
8. Title plant expense and maintenance	10,022
9. Office supplies	12,026
10. Depreciation	854
11. Automobile expense	3,497
12. Communication expense	18,849
13. Education expense	1,551
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	0
17. Loss and loss adjustment expense (from Schedule D)	11,705
18. Accounting and auditing expense	6,719
19. Public relations expense	4,777
20. Other expenses (from Schedule E)	0
21. Total Expenses	322,003

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	(1,388)

Part D: Excluded Expenses	
1. NMLTA lobbying expense	32
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	30
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	62

Part E: Net Income	
1. Net income as reported on the books of the agency	(1,450)

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	38,340

Part G: Employees	
1. Total number of employees	5

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2019

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Agents National Title Insurance Company			0
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
American Guaranty Title Insurance Company			0
AmTrust Title Insurance Company			0
Chicago Title Insurance Company	141280	30081	111,199
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Guaranty Company	130960	24987	105,973
First American Title Insurance Company			0
First National Title Insurance Company			0
Investors Title Insurance Company			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Radian Title Insurance Inc.			0
States Title Insurance Company			0
Stewart Title Guarantee Company			0
Title Resources Guaranty Company			0
US National Title Insurance Company			0
Westcor Land Title Insurance Company			0
WFG National Title Insurance Company			0
Other	5675	1135	4,540
Total	277915	56203	221712
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted:

20.2%

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2019

Part A: Description of Income Item		
1.	Closing Fees	84,229
2.	Abstracting and Title Report Income	3,359
3.	Recording Fees	
4.	Copy Fees	
5.	Inspection Fees	100
6.	Interest Income	

Part B: Itemization of All Other Income		
7.	Document Fees	1,431
8.	Cancellation Fee	3,188
9.	Shipping Fees	6,532
10.	Misc Income	64
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		

Total Other Income (Carry forward to Schedule A, line A-4)	98,903
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Part C: Commitments Not Paid			Premium per Commitment
1.	Number of Commitments Not Paid for	56	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ 5,600.00	

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2019

Description of Expense Item		
1.	Closing Losses	8,101
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	3,604
Total (Carry forward to Schedule A, line B-17)		11,705

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2019

Part A - Deductible Expenses		
1.	Other Expenses	
2.		
3.		
4.		
5.		
6.		
7.		
8.		
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16.		
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19.		
20.		
Total (Carry forward to Schedule A, line B-20)		0

Part B - Excluded Expenses		
1.	Depreciation Expense Sec 179	0
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
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16.		
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19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2019

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
None				
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2019

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	277,915
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	277,915

Crosscheck with Schedule B:	277,915
Difference:	0

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For the Calendar Year Ending December 31, 2019

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
James M. Gruwell	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
AFB	Affiliated Business Arrangement
MSA	Marketing Services Agreement
NA	None of the above