

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2019

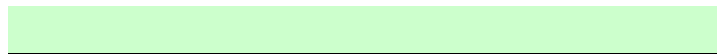
THE STATE OF

Oklahoma

THE COUNTY OF

Tulsa

I, Ronda Roberts, the Financial Administrative Analyst (job position) of Title Clearing & Escrow LLC (name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2019 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.



Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2020.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2019

AGENCY NAME: Title Clearing & Escrow LLC
ADDRESS: 6102 S Memorial Dr, Tulsa, OK 74133
CONTACT NAME: Ronda Roberts

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters.
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	211,480
2. Less: Remitted title insurance premiums (from Schedule B)	42,296
3. Retained title insurance premiums (from Schedule B)	169,184
4. Other income (from Schedule C)	289,014
5. Total Revenue	458,198

Part B: Expenses	
1. Employees' salaries and wages	91,999
2. Owners' and partners' salaries and wages	8,000
3. Employee benefits	8,956
4. Rent	7,700
5. Insurance	1,228
6. Legal expense	782
7. Licenses, taxes and fees	1,420
8. Title plant expense and maintenance	0
9. Office supplies	2,438
10. Depreciation	424
11. Automobile expense	605
12. Communication expense	605
13. Education expense	0
14. Bad debts	0
15. Interest expense	1,332
16. Employee travel and lodging	3,309
17. Loss and loss adjustment expense (from Schedule D)	1,842
18. Accounting and auditing expense	863
19. Public relations expense	0
20. Other expenses (from Schedule E)	128,729
21. Total Expenses	260,232

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	197,966

Part D: Excluded Expenses	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	13,000
5. 1/2 of meals and entertainment expense	503
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	13,503

Part E: Net Income	
1. Net income as reported on the books of the agency	184,463

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	37,253

Part G: Employees	
1. Total number of employees	64

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2019

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Agents National Title Insurance Company			0
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
American Guaranty Title Insurance Company			0
AmTrust Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Guaranty Company			0
First American Title Insurance Company			0
First National Title Insurance Company			0
Investors Title Insurance Company			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Radian Title Insurance Inc.			0
States Title Insurance Company			0
Stewart Title Guarantee Company			0
Title Resources Guaranty Company			0
US National Title Insurance Company			0
Westcor Land Title Insurance Company	211480	42296	169,184
WFG National Title Insurance Company			0
Other			0
Total	211480	42296	169184
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2019

Part A: Description of Income Item		
1.	Closing Fees	289,014
2.	Abstracting and Title Report Income	
3.	Recording Fees	
4.	Copy Fees	
5.	Inspection Fees	
6.	Interest Income	

Part B: Itemization of All Other Income		
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19.		

Total Other Income (Carry forward to Schedule A, line A-4)	289,014
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Part C: Commitments Not Paid			Premium per Commitment
1.	Number of Commitments Not Paid for		\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -	

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2019

Description of Expense Item		
1.	Closing Losses	1,842
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		1,842

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2019

Part A - Deductible Expenses		
1.	Corporation Overhead Expenses	49,844
2.	Dues and Subscriptions	63,511
3.	Postage	5,033
4.	Bank Fees	2,341
5.	Abstract/Search Costs	8,000
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Total (Carry forward to Schedule A, line B-20)		128,729

Part B - Excluded Expenses		
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Total (Carry forward to Schedule A, line D-9)		0

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2019

County	Title Premiums Written
Bernalillo	91,764
Catron	312
Chaves	
Cibola	447
Colfax	
Curry	
De Baca	
Dona Ana	20,090
Eddy	2,096
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	6,621
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	4,689
Roosevelt	
San Juan	1,944
San Miguel	3,321
Sandoval	27,857
Santa Fe	21,118
Sierra	3,103
Socorro	630
Taos	
Torrance	
Union	
Valencia	27,488
TOTAL	211,480

Crosscheck with Schedule B:	211,480
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1 Name of Each Individual or Entity	2 Percentage of Agency Owned	3 Description Code (see below)
Dax Junker	25.0%	NA
FM Title	75.0%	AFB
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
AFB	Affiliated Business Arrangement
MSA	Marketing Services Agreement
NA	None of the above