



**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE A: STATEMENT OF INCOME AND EXPENSES**

*For the Calendar Year Ending December 31, 2019*

**AGENCY NAME:** T or C Investments, Inc. dba Sierra County Title Company  
**ADDRESS:** P.O. Box 767, T or C, NM 87901  
**CONTACT NAME:** Randal K. Ashbaugh

Check One:

- INDEPENDENT (NON-AFFILIATED)** Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters.
- AFFILIATED** Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT** Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

<b>Part A: Revenue</b>	
1. Title insurance written premiums (from Schedule B)	155,617
2. Less: Remitted title insurance premiums (from Schedule B)	35,028
3. Retained title insurance premiums (from Schedule B)	120,589
4. Other income (from Schedule C)	115,678
<b>5. Total Revenue</b>	<b>236,267</b>

<b>Part B: Expenses</b>	
1. Employees' salaries and wages	92,088
2. Owners' and partners' salaries and wages	32,500
3. Employee benefits	11,933
4. Rent	19,503
5. Insurance	2,598
6. Legal expense	7,902
7. Licenses, taxes and fees	2,210
8. Title plant expense and maintenance	9,229
9. Office supplies	4,067
10. Depreciation	349
11. Automobile expense	0
12. Communication expense	4,664
13. Education expense	0
14. Bad debts	0
15. Interest expense	30
16. Employee travel and lodging	1,747
17. Loss and loss adjustment expense (from Schedule D)	6,150
18. Accounting and auditing expense	5,497
19. Public relations expense	696
20. Other expenses (from Schedule E)	20,212
<b>21. Total Expenses</b>	<b>221,375</b>

<b>Part C: Net Income for Ratemaking Purposes</b>	
1. <b>Income (Loss) from Operations</b>	<b>14,892</b>

<b>Part D: Excluded Expenses</b>	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	657
5. 1/2 of meals and entertainment expense	0
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	1,285
<b>10. Total Excluded Expenses</b>	<b>1,942</b>

<b>Part E: Net Income</b>	
1. Net income as reported on the books of the agency	12,950

<b>Part F: Equity</b>	
1. Total equity as reported on balance sheet of the agency	(10,573)

<b>Part G: Employees</b>	
1. Total number of employees	6

# NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

## SCHEDULE B: PREMIUMS BY UNDERWRITER

*For the Calendar Year Ending December 31, 2019*

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Agents National Title Insurance Company			0
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
American Guaranty Title Insurance Company			0
AmTrust Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Guaranty Company			0
First American Title Insurance Company	155617	35028	120,589
First National Title Insurance Company			0
Investors Title Insurance Company			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Radian Title Insurance Inc.			0
States Title Insurance Company			0
Stewart Title Guarantee Company			0
Title Resources Guaranty Company			0
US National Title Insurance Company			0
Westcor Land Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
<b>Total</b>	155617	35028	120589
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 22.5%

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**SCHEDULE C: IDENTIFICATION OF OTHER INCOME**

*For the Calendar Year Ending December 31, 2019*

<b>Part A: Description of Income Item</b>		
1.	Closing Fees	58,522
2.	Abstracting and Title Report Income	46,454
3.	Recording Fees	(200)
4.	Copy Fees	0
5.	Inspection Fees	0
6.	Interest Income	0

<b>Part B: Itemization of All Other Income</b>		
7.	Search and report fees	8,761
8.	Miscellaneous income	2,141
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Total Other Income (Carry forward to Schedule A, line A-4)	115,678
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<b>Part C: Commitments Not Paid</b>			<b>Premium per Commitment</b>
1.	Number of Commitments Not Paid for	6	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ 600.00	

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## SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

*For the Calendar Year Ending December 31, 2019*

Description of Expense Item		
1.	Closing Losses	2,346
2.	Agent Errors	0
3.	Unfair Trade Practices	0
4.	Loss Adjustment Expenses	0
5.	E&O or Fidelity Insurance	3,804
Total (Carry forward to Schedule A, line B-17)		6,150

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**SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES**

*For the Calendar Year Ending December 31, 2019*

<b>Part A - Deductible Expenses</b>		
1.	Other expenses	20,212
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Total (Carry forward to Schedule A, line B-20)		20,212

<b>Part B - Excluded Expenses</b>		
1.	Charitable contributions	1,285
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Total (Carry forward to Schedule A, line D-9)		1,285

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## SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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**SCHEDULE G: PREMIUMS BY COUNTY**

*For the Calendar Year Ending December 31, 2019*

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	155,617
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	155,617

Crosscheck with Schedule B:	155,617
Difference:	0



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*For the Calendar Year Ending December 31, 2019*

## SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Joshua R. Ashbaugh	51.0%	A
Randall K. Ashbaugh	49.0%	NA
<b>Total</b>	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
AFB	Affiliated Business Arrangement
MSA	Marketing Services Agreement
NA	None of the above