

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2019

THE STATE OF New Mexico

THE COUNTY OF Curry

I, _____, the _____ (job position) of _____ (name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2019 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2020.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2019

AGENCY NAME: Sitterly, Inc.
ADDRESS: P.O. Box 1787. Clovis, NM 88102
CONTACT NAME: Alissa Jones

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters.
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	654,874
2. Less: Remitted title insurance premiums (from Schedule B)	212,479
3. Retained title insurance premiums (from Schedule B)	442,395
4. Other income (from Schedule C)	291,440
5. Total Revenue	733,835

Part B: Expenses	
1. Employees' salaries and wages	264,438
2. Owners' and partners' salaries and wages	87,851
3. Employee benefits	60,061
4. Rent	192,446
5. Insurance	47,308
6. Legal expense	0
7. Licenses, taxes and fees	0
8. Title plant expense and maintenance	61,816
9. Office supplies	32,045
10. Depreciation	10,277
11. Automobile expense	862
12. Communication expense	17,186
13. Education expense	2,032
14. Bad debts	0
15. Interest expense	641
16. Employee travel and lodging	3,951
17. Loss and loss adjustment expense (from Schedule D)	18,618
18. Accounting and auditing expense	37,163
19. Public relations expense	62,476
20. Other expenses (from Schedule E)	25,932
21. Total Expenses	925,103

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	(191,268)

Part D: Excluded Expenses	
1. NMLTA lobbying expense	74
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	0
5. 1/2 of meals and entertainment expense	332
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	406

Part E: Net Income	
1. Net income as reported on the books of the agency	(191,674)

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	372,829

Part G: Employees	
1. Total number of employees	13

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2019

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Agents National Title Insurance Company			0
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
American Guaranty Title Insurance Company			0
AmTrust Title Insurance Company			0
Chicago Title Insurance Company	99433	19887	79,546
Commonwealth Land Title Insurance Company	57591	11518	46,073
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	71829	14366	57,463
First American Title Guaranty Company			0
First American Title Insurance Company	162167	32776	129,391
First National Title Insurance Company			0
Investors Title Insurance Company			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company	144241	28728	115,513
Premier Land Title Insurance Company			0
Radian Title Insurance Inc.			0
States Title Insurance Company			0
Stewart Title Guarantee Company	119613	105204	14,409
Title Resources Guaranty Company			0
US National Title Insurance Company			0
Westcor Land Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	654874	212479	442395
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 32.4%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2019

Part A: Description of Income Item		
1.	Closing Fees	167,198
2.	Abstracting and Title Report Income	31,854
3.	Recording Fees	45,375
4.	Copy Fees	3,421
5.	Inspection Fees	320
6.	Interest Income	0

Part B: Itemization of All Other Income		
7.	Deed Prep Fees	6,223
8.	Email Packages	12,520
9.	Lien Search	10,028
10.	Overnight UPS	14,501
11.		
12.		
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19.		

Total Other Income (Carry forward to Schedule A, line A-4)	291,440
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Part C: Commitments Not Paid			Premium per Commitment
1.	Number of Commitments Not Paid for	24	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ 2,400.00	

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2019

Description of Expense Item		
1.	Closing Losses	0
2.	Agent Errors	0
3.	Unfair Trade Practices	0
4.	Loss Adjustment Expenses	0
5.	E&O or Fidelity Insurance	18,618
Total (Carry forward to Schedule A, line B-17)		18,618

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2019

Part A - Deductible Expenses		
1.	Other Exp	25,932
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Total (Carry forward to Schedule A, line B-20)		25,932

Part B - Excluded Expenses		
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Total (Carry forward to Schedule A, line D-9)		0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2019

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2019

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	631,606
De Baca	23,268
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	654,874

Crosscheck with Schedule B:	654,874
Difference:	0

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For the Calendar Year Ending December 31, 2019

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Alissa Jones	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
AFB	Affiliated Business Arrangement
MSA	Marketing Services Agreement
NA	None of the above