

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2019

THE STATE OF New Mexico

THE COUNTY OF San Miguel

I, Jay D. Moore, the Managing Member of Signature Title Agency of New Mexico, LLC, being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2019 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.


Signature

SUBSCRIBED AND SWORN BEFORE ME this 29 day of July, 2020.



Notary Public

7-7-2022
My Commission Expires



NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2019

AGENCY NAME: Signature Title Agency of New Mexico
ADDRESS: 801 7th Street, Las Vegas, NM 87701
CONTACT NAME: Jay D. Moore, President

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters.
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	1,057,842
2. Less: Remitted title insurance premiums (from Schedule B)	209,661
3. Retained title insurance premiums (from Schedule B)	848,181
4. Other income (from Schedule C)	0
5. Total Revenue	848,181

Part B: Expenses	
1. Employees' salaries and wages	65,000
2. Owners' and partners' salaries and wages	0
3. Employee benefits	7,182
4. Rent	3,000
5. Insurance	507
6. Legal expense	5,087
7. Licenses, taxes and fees	995
8. Title plant expense and maintenance	38,233
9. Office supplies	481
10. Depreciation	0
11. Automobile expense	0
12. Communication expense	7,417
13. Education expense	0
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	2,414
17. Loss and loss adjustment expense (from Schedule D)	6,231
18. Accounting and auditing expense	19,095
19. Public relations expense	30,586
20. Other expenses (from Schedule E)	13,602
21. Total Expenses	199,830

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	648,351

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	372
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	372

Part E: Net Income	
1. Net income as reported on the books of the agency	647,979

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	323,776

Part G: Employees	
1. Total number of employees	1

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2019

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by this Agency for the Total Calendar Year Reported	3 Title Premiums Remitted or Owed by this Agency to Underwriters	4 Title Premiums Retained by This Agency
Agents National Title Insurance Company			0
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
American Guaranty Title Insurance Company			0
AmTrust Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Guaranty Company			0
First American Title Insurance Company			0
First National Title Insurance Company			0
Investors Title Insurance Company			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company	1057842	209661	848,181
Premier Land Title Insurance Company			0
Radian Title Insurance Inc.			0
States Title Insurance Company			0
Stewart Title Guarantee Company			0
Title Resources Guaranty Company			0
US National Title Insurance Company			0
Westcor Land Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	1057842	209661	848181
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 19.8%

PERCENTAGE OF PREMIUMS REMITTED MUST BE GREATER THAN OR EQUAL TO 20%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2019

Part A: Description of Income Item		
1.	Closing Fees	
2.	Abstracting and Title Report Income	
3.	Recording Fees	
4.	Copy Fees	
5.	Inspection Fees	
6.	Interest Income	

Part B: Itemization of All Other Income		
7.		
8.		
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19.		

Total Other Income (Carry forward to Schedule A, line A-4)	0
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Part C: Commitments Not Paid		Premium per Commitment
1.	Number of Commitments Not Paid for	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2019

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	6,231
Total (Carry forward to Schedule A, line B-17)		6,231

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2019

Part A - Deductible Expenses		
1.	Miscellaneous	13,602
2.		
3.		
4.		
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Total (Carry forward to Schedule A, line B-20)		13,602

Part B - Excluded Expenses		
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Total (Carry forward to Schedule A, line D-9)		0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2019

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
		Total:	0	

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2019

County	Title Premiums Written
Bernalillo	812,791
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	245,051
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	1,057,842

Crosscheck with Schedule B:	1,057,842
Difference:	0

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For the Calendar Year Ending December 31, 2019

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
NMLTH, LLC	26.1%	AFB
Title Ventures, LLC	15.3%	AFB
The Maez Revocable Trust	11.2%	REA
Aselko, LLC	11.2%	REA
L&M Investments Group	6.0%	REA
Tivestco, LLC	6.0%	REA
Mod Up LLC	5.5%	REA
TBS Investments LLC	5.2%	REA
Parabolica, LLC	4.9%	RED
RGRI Venture, LLC	4.5%	REA
Destin Ventures, L.L.C.	1.4%	NA
Title Information Associates, L.L.C.	1.4%	NA
Hakuna Matata Holdings, LLC	1.3%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
AFB	Affiliated Business Arrangement
MSA	Marketing Services Agreement
NA	None of the above