

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**AFFIDAVIT**

*For Calendar Year Ending December 31, 2019*

THE STATE OF

\_\_\_\_\_

THE COUNTY OF

\_\_\_\_\_

I, \_\_\_\_\_, the \_\_\_\_\_ (job position) of \_\_\_\_\_ (name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2019 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

\_\_\_\_\_

Signature

**SUBSCRIBED AND SWORN BEFORE ME** this \_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Notary Public

\_\_\_\_\_  
My Commission Expires

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE A: STATEMENT OF INCOME AND EXPENSES**

*For the Calendar Year Ending December 31, 2019*

**AGENCY NAME:** Rio Arribat Title & Escrow Co., Inc.  
**ADDRESS:** P.O. Box 116, Chama, N.M. 87520  
**CONTACT NAME:** Meredith Brown

Check One:

- INDEPENDENT (NON-AFFILIATED)** Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters.
- AFFILIATED** Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT** Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

<b>Part A: Revenue</b>	
1. Title insurance written premiums (from Schedule B)	466,024
2. Less: Remitted title insurance premiums (from Schedule B)	93,675
3. Retained title insurance premiums (from Schedule B)	372,349
4. Other income (from Schedule C)	159,232
<b>5. Total Revenue</b>	<b>531,581</b>

<b>Part B: Expenses</b>	
1. Employees' salaries and wages	270,646
2. Owners' and partners' salaries and wages	46,497
3. Employee benefits	43,421
4. Rent	20,892
5. Insurance	2,937
6. Legal expense	76
7. Licenses, taxes and fees	624
8. Title plant expense and maintenance	29,562
9. Office supplies	33,618
10. Depreciation	
11. Automobile expense	25,903
12. Communication expense	17,492
13. Education expense	1,093
14. Bad debts	
15. Interest expense	
16. Employee travel and lodging	2,272
17. Loss and loss adjustment expense (from Schedule D)	16,165
18. Accounting and auditing expense	24,993
19. Public relations expense	8,873
20. Other expenses (from Schedule E)	1,650
<b>21. Total Expenses</b>	<b>546,714</b>

<b>Part C: Net Income for Ratemaking Purposes</b>	
1. <b>Income (Loss) from Operations</b>	<b>(15,133)</b>

<b>Part D: Excluded Expenses</b>	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	700
5. 1/2 of meals and entertainment expense	10,762
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	12,362
<b>10. Total Excluded Expenses</b>	<b>23,824</b>

<b>Part E: Net Income</b>	
1. Net income as reported on the books of the agency	(38,957)

<b>Part F: Equity</b>	
1. Total equity as reported on balance sheet of the agency	401,031

<b>Part G: Employees</b>	
1. Total number of employees	8

# NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

## SCHEDULE B: PREMIUMS BY UNDERWRITER

*For the Calendar Year Ending December 31, 2019*

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Agents National Title Insurance Company			0
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
American Guaranty Title Insurance Company			0
AmTrust Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company	78589	15950	62,638
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	56357	11612	44,745
First American Title Guaranty Company			0
First American Title Insurance Company	225468	45094	180,374
First National Title Insurance Company			0
Investors Title Insurance Company			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Radian Title Insurance Inc.			0
States Title Insurance Company			0
Stewart Title Guarantee Company	105610	21019	84,591
Title Resources Guaranty Company			0
US National Title Insurance Company			0
Westcor Land Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
<b>Total</b>	<b>466024</b>	<b>93675</b>	<b>372349</b>
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted:

20.1%

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE C: IDENTIFICATION OF OTHER INCOME**

*For the Calendar Year Ending December 31, 2019*

<b>Part A: Description of Income Item</b>		
1.	Closing Fees	150,620
2.	Abstracting and Title Report Income	11,960
3.	Recording Fees	(243)
4.	Copy Fees	(3,425)
5.	Inspection Fees	492
6.	Interest Income	(172)

<b>Part B: Itemization of All Other Income</b>		
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19.		

Total Other Income (Carry forward to Schedule A, line A-4)	159,232
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<b>Part C: Commitments Not Paid</b>			<b>Premium per Commitment</b>
1.	Number of Commitments Not Paid for		\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -	

# **NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

## **SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES**

*For the Calendar Year Ending December 31, 2019*

<b>Description of Expense Item</b>		
1.	Closing Losses	9,827
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	6,339
Total (Carry forward to Schedule A, line B-17)		16,165

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES**

*For the Calendar Year Ending December 31, 2019*

<b>Part A - Deductible Expenses</b>		
1.	Contract Labor	1,650
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Total (Carry forward to Schedule A, line B-20)		1,650

<b>Part B - Excluded Expenses</b>		
1.	Donations	1,600
2.	1/2 Meals & Entertainment	10,762
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Total (Carry forward to Schedule A, line D-9)		12,362

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

*For the Calendar Year Ending December 31, 2019*

**SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES**

1 Name and Address of Affiliated Agency	2 Relation to Your Agency	3 Amount	4 Description Code	5 Reported Elsewhere in This Report?
N/A				

Total: 0

Description	Code
Income	I
Expense Allocation	E

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE G: PREMIUMS BY COUNTY**

*For the Calendar Year Ending December 31, 2019*

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	466,024
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	466,024

Crosscheck with Schedule B:	466,024
Difference:	0



# NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

*For the Calendar Year Ending December 31, 2019*

## SCHEDULE H: IDENTIFICATION OF OWNERS

1 Name of Each Individual or Entity	2 Percentage of Agency Owned	3 Description Code (see below)
Chama Investment	100.0%	NA
<b>Total</b>	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
AFB	Affiliated Business Arrangement
MSA	Marketing Services Agreement
NA	None of the above