

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE A: STATEMENT OF INCOME AND EXPENSES**

*For the Calendar Year Ending December 31, 2019*

**AGENCY NAME:** PGP Title, LLC  
**ADDRESS:** 9111 Cypress Waters Blvd., Suite 200, Coppell, TX 75019  
**CONTACT NAME:** Tiffany Anderson

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters.
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

<b>Part A: Revenue</b>	
1. Title insurance written premiums (from Schedule B)	895,195
2. Less: Remitted title insurance premiums (from Schedule B)	179,039
3. Retained title insurance premiums (from Schedule B)	716,156
4. Other income (from Schedule C)	298,100
<b>5. Total Revenue</b>	<b>1,014,256</b>

<b>Part B: Expenses</b>	
1. Employees' salaries and wages	239,146
2. Owners' and partners' salaries and wages	
3. Employee benefits	55,271
4. Rent	19,168
5. Insurance	
6. Legal expense	
7. Licenses, taxes and fees	2,732
8. Title plant expense and maintenance	121,578
9. Office supplies	1,542
10. Depreciation	2,131
11. Automobile expense	
12. Communication expense	931
13. Education expense	
14. Bad debts	
15. Interest expense	
16. Employee travel and lodging	1,607
17. Loss and loss adjustment expense (from Schedule D)	1,740
18. Accounting and auditing expense	7,455
19. Public relations expense	
20. Other expenses (from Schedule E)	11,886
<b>21. Total Expenses</b>	<b>465,187</b>

<b>Part C: Net Income for Ratemaking Purposes</b>	
1. <b>Income (Loss) from Operations</b>	<b>549,069</b>

<b>Part D: Excluded Expenses</b>	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	125
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
<b>10. Total Excluded Expenses</b>	<b>125</b>

<b>Part E: Net Income</b>	
1. Net income as reported on the books of the agency	548,944

<b>Part F: Equity</b>	
1. Total equity as reported on balance sheet of the agency	360,756

<b>Part G: Employees</b>	
1. Total number of employees	2



# NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

## SCHEDULE B: PREMIUMS BY UNDERWRITER

*For the Calendar Year Ending December 31, 2019*

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Agents National Title Insurance Company			0
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
American Guaranty Title Insurance Company			0
AmTrust Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Guaranty Company			0
First American Title Insurance Company			0
First National Title Insurance Company			0
Investors Title Insurance Company			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company	895195	179039	716,156
Radian Title Insurance Inc.			0
States Title Insurance Company			0
Stewart Title Guarantee Company			0
Title Resources Guaranty Company			0
US National Title Insurance Company			0
Westcor Land Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
<b>Total</b>	<b>895195</b>	<b>179039</b>	<b>716156</b>
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted:

20.0%

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**SCHEDULE C: IDENTIFICATION OF OTHER INCOME**

*For the Calendar Year Ending December 31, 2019*

<b>Part A: Description of Income Item</b>		
1.	Closing Fees	298,050
2.	Abstracting and Title Report Income	
3.	Recording Fees	50
4.	Copy Fees	
5.	Inspection Fees	
6.	Interest Income	

<b>Part B: Itemization of All Other Income</b>		
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Total Other Income (Carry forward to Schedule A, line A-4)	298,100
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<b>Part C: Commitments Not Paid</b>			<b>Premium per Commitment</b>
1.	Number of Commitments Not Paid for		\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -	

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## SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

*For the Calendar Year Ending December 31, 2019*

Description of Expense Item		
1.	Closing Losses	1,740
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		1,740

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**SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES**

*For the Calendar Year Ending December 31, 2019*

<b>Part A - Deductible Expenses</b>		
1.	Contract Labor	3,247
2.	Courier Expense	8,639
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Total (Carry forward to Schedule A, line B-20)		11,886

<b>Part B - Excluded Expenses</b>		
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Total (Carry forward to Schedule A, line D-9)		0



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**SCHEDULE G: PREMIUMS BY COUNTY**

*For the Calendar Year Ending December 31, 2019*

County	Title Premiums Written
Bernalillo	600,134
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	94,861
Santa Fe	200,200
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	895,195

Crosscheck with Schedule B:	895,195
Difference:	0



