

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2019

THE STATE OF New Mexico

THE COUNTY OF Torrance

I, _____, the _____ (job position) of _____ (name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2019 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2020.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2019

AGENCY NAME: New Mexico Abstract Co.
ADDRESS: 510 Williams Ave/ P.O. Box 408, Estancia NM 87016
CONTACT NAME: Bonnie L. Kayser

Check One:

- INDEPENDENT (NON-AFFILIATED)** Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters.
- AFFILIATED** Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT** Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	599,255
2. Less: Remitted title insurance premiums (from Schedule B)	119,735
3. Retained title insurance premiums (from Schedule B)	479,520
4. Other income (from Schedule C)	267,015
5. Total Revenue	746,535

Part B: Expenses	
1. Employees' salaries and wages	96,226
2. Owners' and partners' salaries and wages	216,200
3. Employee benefits	18,296
4. Rent	5,233
5. Insurance	6,954
6. Legal expense	12,315
7. Licenses, taxes and fees	4,342
8. Title plant expense and maintenance	1,890
9. Office supplies	7,764
10. Depreciation	0
11. Automobile expense	20,604
12. Communication expense	3,684
13. Education expense	0
14. Bad debts	0
15. Interest expense	4,778
16. Employee travel and lodging	0
17. Loss and loss adjustment expense (from Schedule D)	190,153
18. Accounting and auditing expense	4,871
19. Public relations expense	0
20. Other expenses (from Schedule E)	23,385
21. Total Expenses	616,695

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	129,840

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	88,126
5. 1/2 of meals and entertainment expense	
6. Penalties	273
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	708
10. Total Excluded Expenses	89,107

Part E: Net Income	
1. Net income as reported on the books of the agency	40,733

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	96,277

Part G: Employees	
1. Total number of employees	6

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2019

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Agents National Title Insurance Company			0
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
American Guaranty Title Insurance Company			0
AmTrust Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	367031	73290	293,741
First American Title Guaranty Company			0
First American Title Insurance Company	125235	25047	100,188
First National Title Insurance Company			0
Investors Title Insurance Company			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company	106989	21398	85,591
Premier Land Title Insurance Company			0
Radian Title Insurance Inc.			0
States Title Insurance Company			0
Stewart Title Guarantee Company			0
Title Resources Guaranty Company			0
US National Title Insurance Company			0
Westcor Land Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	599255	119735	479520
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted:

20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2019

Part A: Description of Income Item		
1.	Closing Fees	86,782
2.	Abstracting and Title Report Income	135,550
3.	Recording Fees	13,267
4.	Copy Fees	
5.	Inspection Fees	
6.	Interest Income	

Part B: Itemization of All Other Income		
7.		31,416
8.		
9.		
10.		
11.		
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15.		
16.		
17.		
18.		
19.		

Total Other Income (Carry forward to Schedule A, line A-4)	267,015
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Part C: Commitments Not Paid			Premium per Commitment
1.	Number of Commitments Not Paid for	17	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ 1,700.00	

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2019

Description of Expense Item		
1.	Closing Losses	180,000
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	10,153
Total (Carry forward to Schedule A, line B-17)		190,153

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2019

Part A - Deductible Expenses		
1.	Utilities	8,627
2.	Repairs & Maintenance	6,942
3.	Bank Fees	7,816
4.		
5.		
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20.		
Total (Carry forward to Schedule A, line B-20)		23,385

Part B - Excluded Expenses		
1.	Officer's Life Insurance	708
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3.		
4.		
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20.		
Total (Carry forward to Schedule A, line D-9)		708

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For the Calendar Year Ending December 31, 2019

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2019

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	599,255
Union	
Valencia	
TOTAL	599,255

Crosscheck with Schedule B:	599,255
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1 Name of Each Individual or Entity	2 Percentage of Agency Owned	3 Description Code (see below)
George H. Kayser, Jr.	55.0%	NA
Bonnie L. Kayser	40.0%	NA
Stella L. Chavez	5.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
AFB	Affiliated Business Arrangement
MSA	Marketing Services Agreement
NA	None of the above