



**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE A: STATEMENT OF INCOME AND EXPENSES**

*For the Calendar Year Ending December 31, 2019*

**AGENCY NAME:** CIBOLA COUNTY TITLE CO  
**ADDRESS:** P O BOX 238 GRANTS, NM 87020  
**CONTACT NAME:** DOLORES VILLEJOS

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters.
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

<b>Part A: Revenue</b>	
1. Title insurance written premiums (from Schedule B)	27,197
2. Less: Remitted title insurance premiums (from Schedule B)	5,635
3. Retained title insurance premiums (from Schedule B)	21,562
4. Other income (from Schedule C)	9,862
<b>5. Total Revenue</b>	<b>31,424</b>

<b>Part B: Expenses</b>	
1. Employees' salaries and wages	9,181
2. Owners' and partners' salaries and wages	
3. Employee benefits	
4. Rent	2,282
5. Insurance	2,816
6. Legal expense	
7. Licenses, taxes and fees	1,353
8. Title plant expense and maintenance	79
9. Office supplies	1,022
10. Depreciation	
11. Automobile expense	32
12. Communication expense	894
13. Education expense	
14. Bad debts	
15. Interest expense	
16. Employee travel and lodging	
17. Loss and loss adjustment expense (from Schedule D)	0
18. Accounting and auditing expense	1,069
19. Public relations expense	534
20. Other expenses (from Schedule E)	17,467
<b>21. Total Expenses</b>	<b>36,730</b>

<b>Part C: Net Income for Ratemaking Purposes</b>	
1. <b>Income (Loss) from Operations</b>	<b>(5,306)</b>

<b>Part D: Excluded Expenses</b>	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	13,482
<b>10. Total Excluded Expenses</b>	<b>13,482</b>

<b>Part E: Net Income</b>	
1. Net income as reported on the books of the agency	(18,788)

<b>Part F: Equity</b>	
1. Total equity as reported on balance sheet of the agency	17,960

<b>Part G: Employees</b>	
1. Total number of employees	1

# NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

## SCHEDULE B: PREMIUMS BY UNDERWRITER

*For the Calendar Year Ending December 31, 2019*

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by this Agency for the Total Calendar Year Reported	3 Title Premiums Remitted or Owed by this Agency to Underwriters	4 Title Premiums Retained by This Agency
Agents National Title Insurance Company			0
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
American Guaranty Title Insurance Company			0
AmTrust Title Insurance Company			0
Chicago Title Insurance Company	4722	944	3,778
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	15135	3223	11,912
First American Title Guaranty Company			0
First American Title Insurance Company			0
First National Title Insurance Company			0
Investors Title Insurance Company			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Radian Title Insurance Inc.			0
States Title Insurance Company			0
Stewart Title Guarantee Company			0
Title Resources Guaranty Company			0
US National Title Insurance Company			0
Westcor Land Title Insurance Company			0
WFG National Title Insurance Company	7340	1468	5,872
Other			0
<b>Total</b>	<b>27197</b>	<b>5635</b>	<b>21562</b>
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted:

20.7%

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**SCHEDULE C: IDENTIFICATION OF OTHER INCOME**

*For the Calendar Year Ending December 31, 2019*

<b>Part A: Description of Income Item</b>		
1.	Closing Fees	7,535
2.	Abstracting and Title Report Income	676
3.	Recording Fees	1,651
4.	Copy Fees	
5.	Inspection Fees	
6.	Interest Income	

<b>Part B: Itemization of All Other Income</b>		
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8.		
9.		
10.		
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19.		

Total Other Income (Carry forward to Schedule A, line A-4)	9,862
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<b>Part C: Commitments Not Paid</b>			Premium per Commitment
1.	Number of Commitments Not Paid for	0	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -	

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**SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES**

*For the Calendar Year Ending December 31, 2019*

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		0

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**SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES**

*For the Calendar Year Ending December 31, 2019*

<b>Part A - Deductible Expenses</b>		
1.	SERVICES PURCHASED	26
2.	REPAIRS	539
3.	EQUIPMENT MAINT CONTRACTS	265
4.	UTILITIES	2,053
5.	DUES	38
6.	BANK CHARGES	119
7.	MGT FEE	14,428
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9.		
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19.		
20.		
Total (Carry forward to Schedule A, line B-20)		17,467

<b>Part B - Excluded Expenses</b>		
1.	AMORTIZATON	13,482
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20.		
Total (Carry forward to Schedule A, line D-9)		13,482

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For the Calendar Year Ending December 31, 2019

## SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
N/A				
		Total:	0	

Description	Code
Income	I
Expense Allocation	E

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**SCHEDULE G: PREMIUMS BY COUNTY**

*For the Calendar Year Ending December 31, 2019*

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	27,197
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	27,197

Crosscheck with Schedule B:	27,197
Difference:	0



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## SCHEDULE H: IDENTIFICATION OF OWNERS

1 Name of Each Individual or Entity	2 Percentage of Agency Owned	3 Description Code (see below)
DOLORES VALLEJOS	90.0%	NA
JESSICA NORIEGADOMINGUEZ	10.0%	NA
<b>Total</b>	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
AFB	Affiliated Business Arrangement
MSA	Marketing Services Agreement
NA	None of the above