

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2019

AGENCY NAME: BNT of New Mexico
ADDRESS: 129 W. Trade St. 9th Floor Charlotte, NC 28202
CONTACT NAME: Ben Allison, Controller

Check One:

INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters.

AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.

DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	74,276
2. Less: Remitted title insurance premiums (from Schedule B)	14,855
3. Retained title insurance premiums (from Schedule B)	59,421
4. Other income (from Schedule C)	54,651
5. Total Revenue	114,072

Part B: Expenses	
1. Employees' salaries and wages	50,591
2. Owners' and partners' salaries and wages	
3. Employee benefits	3,418
4. Rent	2,488
5. Insurance	503
6. Legal expense	1,476
7. Licenses, taxes and fees	236
8. Title plant expense and maintenance	
9. Office supplies	438
10. Depreciation	
11. Automobile expense	
12. Communication expense	6,322
13. Education expense	1,796
14. Bad debts	
15. Interest expense	
16. Employee travel and lodging	2,111
17. Loss and loss adjustment expense (from Schedule D)	0
18. Accounting and auditing expense	
19. Public relations expense	
20. Other expenses (from Schedule E)	17,964
21. Total Expenses	87,343

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	26,729

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	0

Part E: Net Income	
1. Net income as reported on the books of the agency	26,729

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	41,707

Part G: Employees	
1. Total number of employees	2

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2019

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Agents National Title Insurance Company			0
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
American Guaranty Title Insurance Company			0
AmTrust Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Guaranty Company			0
First American Title Insurance Company	440	88	352
First National Title Insurance Company			0
Investors Title Insurance Company			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Radian Title Insurance Inc.			0
States Title Insurance Company			0
Stewart Title Guarantee Company			0
Title Resources Guaranty Company			0
US National Title Insurance Company			0
Westcor Land Title Insurance Company	73836	14767	59,069
WFG National Title Insurance Company			0
Other			0
Total	74276	14855	59421
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted:

20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2019

Part A: Description of Income Item		
1.	Closing Fees	175
2.	Abstracting and Title Report Income	
3.	Recording Fees	1,720
4.	Copy Fees	
5.	Inspection Fees	
6.	Interest Income	

Part B: Itemization of All Other Income		
7.	Settlement Services Revenue	42,371
8.	Other Revenue	10,385
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Total Other Income (Carry forward to Schedule A, line A-4)	54,651
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Part C: Commitments Not Paid		Premium per Commitment	
1.	Number of Commitments Not Paid for	0	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -	

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2019

Description of Expense Item		
1.	Closing Losses	0
2.	Agent Errors	0
3.	Unfair Trade Practices	0
4.	Loss Adjustment Expenses	0
5.	E&O or Fidelity Insurance	0
Total (Carry forward to Schedule A, line B-17)		0

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2019

Part A - Deductible Expenses		
1.	Intercompany Allocations	17,964
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Total (Carry forward to Schedule A, line B-20)		17,964

Part B - Excluded Expenses		
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Total (Carry forward to Schedule A, line D-9)		0

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For the Calendar Year Ending December 31, 2019

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
BNT Title Company, 129 W. Trade St. 9th Floor, Charlotte,	Parent Company	17,964	E	Yes
Total:		17,964		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2019

County	Title Premiums Written
Bernalillo	17,989
Catron	0
Chaves	2,060
Cibola	0
Colfax	0
Curry	1,375
De Baca	0
Dona Ana	2,883
Eddy	1,398
Grant	0
Guadalupe	0
Harding	0
Hidalgo	0
Lea	2,343
Lincoln	625
Los Alamos	0
Luna	550
McKinley	1,050
Mora	0
Otero	273
Quay	0
Rio Arriba	1,509
Roosevelt	0
San Juan	1,850
San Miguel	500
Sandoval	10,177
Santa Fe	22,637
Sierra	0
Socorro	550
Taos	331
Torrance	0
Union	0
Valencia	6,176
TOTAL	74,276

Crosscheck with Schedule B:	74,276
Difference:	0

