

QUARTERLY STATEMENT
OF THE
New Mexico Mutual Casualty
Company

Of
Albuquerque
in the state of NM

to the Insurance Department
of the State of New Mexico

For the Period Ended
June 30, 2020

2020



QUARTERLY STATEMENT

As of June 30, 2020
of the Condition and Affairs of the

New Mexico Mutual Casualty Company

NAIC Group Code.....1112, 1112 (Current Period) (Prior Period)	NAIC Company Code..... 40627	Employer's ID Number..... 85-0391712
Organized under the Laws of NM	State of Domicile or Port of Entry NM	Country of Domicile US
Incorporated/Organized..... March 21, 1991	Commenced Business..... December 31, 1991	
Statutory Home Office	5201 Balloon Fiesta Pkwy NE .. Albuquerque .. NM .. US .. 87113 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	5201 Balloon Fiesta Pkwy NE .. Albuquerque .. NM .. US .. 87113 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	505-345-7260 <i>(Area Code) (Telephone Number)</i>
Mail Address	PO Box 27805 .. Albuquerque .. NM .. US .. 87125 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	5201 Balloon Fiesta Pkwy NE .. Albuquerque .. NM .. US .. 87113 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	505-345-7260 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.newmexicomutual.com	
Statutory Statement Contact	Kellie S Mixon <i>(Name)</i> kelliem@newmexicomutual.com <i>(E-Mail Address)</i>	505-343-2818 <i>(Area Code) (Telephone Number) (Extension)</i> 505-348-9818 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Norman Paul Becker	President/CEO	2. Kellie Sue Mixon	Vice President/CFO
3. Kristen Jo Carey	Vice President of Underwriting	4. Albert Daniel Giralmo	Vice President of Claims

OTHER

Jeremiah Layton Ritchie	Vice President & General Counsel
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DIRECTORS OR TRUSTEES

Norman Paul Becker	Michael G Canfield	Jay Jerome Czar - Chair	Christina Rivas Campos*
Julia Beth Rose*	Samuel Leonard Baca* #	Maria Griego-Raby*	Ronda J Gilliland-Lopez*
Thomas Edwin			
Antram-Secretary/Treasurer			

*Appointed by Governor

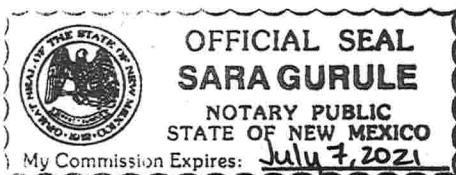
State of..... New Mexico
County of..... Bernalillo

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Norman Paul Becker	Kellie Sue Mixon	Kristen Jo Carey
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President/CEO	Vice President/CFO	Vice President of Underwriting
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 28th day of July 2020

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	237,482,974		237,482,974	249,724,430
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	89,736,856		89,736,856	92,365,944
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	23,075,969		23,075,969	23,349,844
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....2,633,540), cash equivalents (\$.....18,319,672) and short-term investments (\$.....0).....	20,953,212		20,953,212	7,720,971
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	60,015,983		60,015,983	61,215,480
9. Receivables for securities.....	1,266,638		1,266,638	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	432,531,632	0	432,531,632	434,376,669
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	1,242,728		1,242,728	1,440,520
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	4,732,921	2,863,231	1,869,690	2,111,797
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....1,084,671 earned but unbilled premiums).....	1,493,741	22,396	1,471,345	1,961,019
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	3,622,299		3,622,299	803,417
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	7,668,459	7,200,988	467,471	638,818
21. Furniture and equipment, including health care delivery assets (\$.....0).....	1,116,711	1,116,711	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	1,405,243		1,405,243	1,408,648
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	1,759,682	1,433,248	326,434	326,435
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	455,573,416	12,636,574	442,936,842	443,067,323
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	455,573,416	12,636,574	442,936,842	443,067,323

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Other Receivables.....	354,869	354,869	0	
2502. Prepaid Expenses.....	1,078,379	1,078,379	0	
2503. Assigned Risk Pool Working Fund Advance.....	326,434		326,434	326,435
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,759,682	1,433,248	326,434	326,435

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....19,863,984).....	185,759,932	184,914,700
2. Reinsurance payable on paid losses and loss adjustment expenses.....	3,874,644	3,727,329
3. Loss adjustment expenses.....	18,700,100	18,883,678
4. Commissions payable, contingent commissions and other similar charges.....	213,070	347,237
5. Other expenses (excluding taxes, licenses and fees).....	2,364,750	3,087,673
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	110,087	167,530
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$...446,993 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	10,328,325	9,981,054
10. Advance premium.....	393,656	420,547
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	1,323,265	842,815
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	1,372,631	1,592,642
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....	2,493,092	
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	226,933,552	223,965,205
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	226,933,552	223,965,205
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	216,003,290	219,102,118
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	216,003,290	219,102,118
38. Totals (Page 2, Line 28, Col. 3).....	442,936,842	443,067,323

DETAILS OF WRITE-INS

2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....8,230,070).....	8,413,773	10,080,067	20,178,414
1.2 Assumed..... (written \$.....40,283,420).....	39,805,997	42,929,529	85,445,888
1.3 Ceded..... (written \$.....4,708,599).....	4,762,150	5,923,930	11,461,315
1.4 Net..... (written \$.....43,804,891).....	43,457,620	47,085,666	94,162,987
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....22,833,033):			
2.1 Direct.....	4,209,963	6,655,631	13,748,327
2.2 Assumed.....	20,957,480	20,525,993	40,135,526
2.3 Ceded.....	1,845,656	1,481,910	4,048,384
2.4 Net.....	23,321,787	25,699,714	49,835,469
3. Loss adjustment expenses incurred.....	2,130,747	2,637,577	4,538,248
4. Other underwriting expenses incurred.....	17,564,179	19,152,798	37,952,429
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	43,016,713	47,490,089	92,326,146
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	440,907	(404,423)	1,836,841
INVESTMENT INCOME			
9. Net investment income earned.....	4,710,409	5,430,718	10,700,402
10. Net realized capital gains (losses) less capital gains tax of \$.....0.....	(413,077)	307,103	758,321
11. Net investment gain (loss) (Lines 9 + 10).....	4,297,332	5,737,821	11,458,723
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....49,289).....	(49,289)	(39,583)	(76,192)
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	607	(427)	1,165
15. Total other income (Lines 12 through 14).....	(48,682)	(40,010)	(75,027)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	4,689,557	5,293,388	13,220,537
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	4,689,557	5,293,388	13,220,537
19. Federal and foreign income taxes incurred.....			
20. Net income (Line 18 minus Line 19) (to Line 22).....	4,689,557	5,293,388	13,220,537
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	219,102,118	194,522,104	194,522,104
22. Net income (from Line 20).....	4,689,557	5,293,388	13,220,537
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....	(4,904,619)	5,703,912	9,845,102
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....			
27. Change in nonadmitted assets.....	(2,883,766)	1,115,068	1,514,375
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(3,098,828)	12,112,368	24,580,014
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	216,003,290	206,634,472	219,102,118

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Other Miscellaneous Income (Expense).....	607	(427)	1,165
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	607	(427)	1,165
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

Statement for June 30, 2020 of the **New Mexico Mutual Casualty Company**
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	44,473,030	48,595,353	92,564,915
2. Net investment income.....	5,697,734	6,222,601	12,338,201
3. Miscellaneous income.....	(48,682)	(40,010)	(75,027)
4. Total (Lines 1 through 3).....	50,122,082	54,777,944	104,828,089
5. Benefit and loss related payments.....	25,148,122	27,528,618	49,231,409
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	21,013,048	22,922,095	43,442,373
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....			
10. Total (Lines 5 through 9).....	46,161,170	50,450,713	92,673,782
11. Net cash from operations (Line 4 minus Line 10).....	3,960,912	4,327,231	12,154,307
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	43,467,982	58,922,701	94,446,811
12.2 Stocks.....	1,984,375		849,031
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			174
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	45,452,357	58,922,701	95,296,016
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	31,337,113	22,029,448	78,394,048
13.2 Stocks.....	2,603,902	19,503,798	21,393,476
13.3 Mortgage loans.....			
13.4 Real estate.....		86,980	86,980
13.5 Other invested assets.....	1,274,656	9,873,532	11,542,875
13.6 Miscellaneous applications.....	1,266,638		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	36,482,309	51,493,758	111,417,379
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	8,970,048	7,428,943	(16,121,363)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	301,281	19,547,505	1,188,097
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	301,281	19,547,505	1,188,097
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	13,232,241	31,303,679	(2,778,959)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	7,720,971	10,499,930	10,499,930
19.2 End of period (Line 18 plus Line 19.1).....	20,953,212	41,803,609	7,720,971

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern**

A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 4,689,557	\$ 13,220,537
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP N/A	N/A	N/A	N/A	\$	\$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP N/A	N/A	N/A	N/A	\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 4,689,557	\$ 13,220,537
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 216,003,290	\$ 219,102,118
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP N/A	N/A	N/A	N/A	\$	\$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP N/A	N/A	N/A	N/A	\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 216,003,290	\$ 219,102,118

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by daily pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Written premiums on all policies are recorded on an installment basis as provided for in SSAP 53(4). Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable. In addition, the Company adheres to the following accounting policies:

- (1)-(5) No significant changes
(6) Loan-backed securities are reported at amortized cost using the effective annual yield method including anticipated prepayments at the date of purchase. Loan-backed securities that have experienced significant changes in estimated cash flows from the original assumptions are reported at amortized cost using estimated annual yield method on a prospective basis.
(7)-(13) No significant change

D. Going Concern

Based upon management's analysis, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not applicable

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

D. Loan-Backed Securities

(1)-(3) Not applicable

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ (163,780)
	2. 12 Months or Longer	\$ (82,863)
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 9,065,821
	2. 12 Months or Longer	\$ 3,169,341

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
All loan-backed securities are routinely reviewed and assessed by the Company's investment manager. This review is used to assist in determining if any impairments are not other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(3) Collateral Received

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1)-(11) Not applicable

NOTES TO FINANCIAL STATEMENTS

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

(1)-(10) Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

(1)-(9) Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

(1)-(8) Not applicable

M. Working Capital Finance Investments

(2)-(3) Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

Note 7 – Investment Income

Not applicable

Note 8 – Derivative Instruments

Not applicable

Note 9 – Income Taxes

Not applicable

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1)-(4) Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No significant changes

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

Not applicable

NOTES TO FINANCIAL STATEMENTS**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Common Stocks - Industrial & Misc	\$ 19,017,105	\$	\$	\$ 23,977,897	\$ 42,995,002
Total	\$ 19,017,105	\$	\$	\$ 23,977,897	\$ 42,995,002
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Not applicable

(3) Policies when Transfers Between Levels are Recognized

A yearly evaluation is made in order to recognize any items that should be transferred into or out of Level 3. During the current year, no items were moved into or out of level 3.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The Company is provided fair value measurements from its investment manager. All Level 2 securities are priced using indirect observable inputs including prices for similar assets and market corroborated inputs. The Company has no Level 3 assets.

(5) Fair Value Disclosures for Derivative Assets and Liabilities

Not applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 250,484,159	\$ 237,482,974	\$ 764,600	\$ 249,719,559	\$	\$	\$
Common Stock - Unaffiliated	\$ 42,995,001	\$ 42,995,001	\$ 19,017,105	\$	\$	\$	\$ 23,977,897
Cash, Cash Equivalents & ST Investments	\$ 20,953,212	\$ 20,953,212	\$ 20,953,212	\$	\$	\$	\$
Other Invested Assets	\$ 60,015,983	\$ 60,015,983	\$ 60,015,983	\$	\$	\$	\$
Total:	\$ 374,448,355	\$ 361,447,170	\$ 100,750,900	\$ 249,719,559	\$	\$	\$ 23,977,897

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

Note 21 – Other Items

Not applicable

Note 22 – Events Subsequent

Subsequent events have been considered through June 30, 2020 for these statutory financial statements which are to be issued on August 15, 2020. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for incurred losses and loss adjustment expenses attributable to insured events of years prior to 2020 decreased by \$198,000. This decrease is generally the result of ongoing actuarial analysis, which increases or decreases original estimates as more information is available. There was no additional premium or return premium accrued as a result of prior year effects.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

Note 26 – Intercompany Pooling Arrangements

Not applicable

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

Not applicable

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

Note 33 – Asbestos/Environmental Reserves

Not applicable

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

B. Schedule of Insured Financial Obligations at the End of the Period:

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/13/2020

- 6.4 By what department or departments?
New Mexico Office of Superintendent of Insurance

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value		2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0		\$ 0
14.22 Preferred Stock	0		0
14.23 Common Stock	45,961,276		46,741,855
14.24 Short-Term Investments	0		0
14.25 Mortgage Loans on Real Estate	0		0
14.26 All Other	0		0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 45,961,276		\$ 46,741,855
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0		\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0
17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank	950 17th St Denver, CO 80202

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
New England Asset Management	U
Bahl & Gaynor	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management	KUR85E5PS4GQFZTFC130	SEC	NO
106139	Bahl & Gaynor		SEC	NO

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The security was purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES (continued)**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

- 3.2 If yes, give full and complete information thereto:

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

- 6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

- 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]

- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	N						
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	N						
15. Indiana.....IN	N						
16. Iowa.....IA	N						
17. Kansas.....KS	N						
18. Kentucky.....KY	N						
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	N						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	L	8,230,070	10,185,334	7,920,301	8,692,608	85,062,386	88,615,084
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	N						
36. Ohio.....OH	N						
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	N						
40. Rhode Island.....RI	N						
41. South Carolina.....SC	N						
42. South Dakota.....SD	N						
43. Tennessee.....TN	N						
44. Texas.....TX	N						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	N						
48. Washington.....WA	N						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	N						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	XXX	8,230,070	10,185,334	7,920,301	8,692,608	85,062,386	88,615,084

DETAILS OF WRITE-INS

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

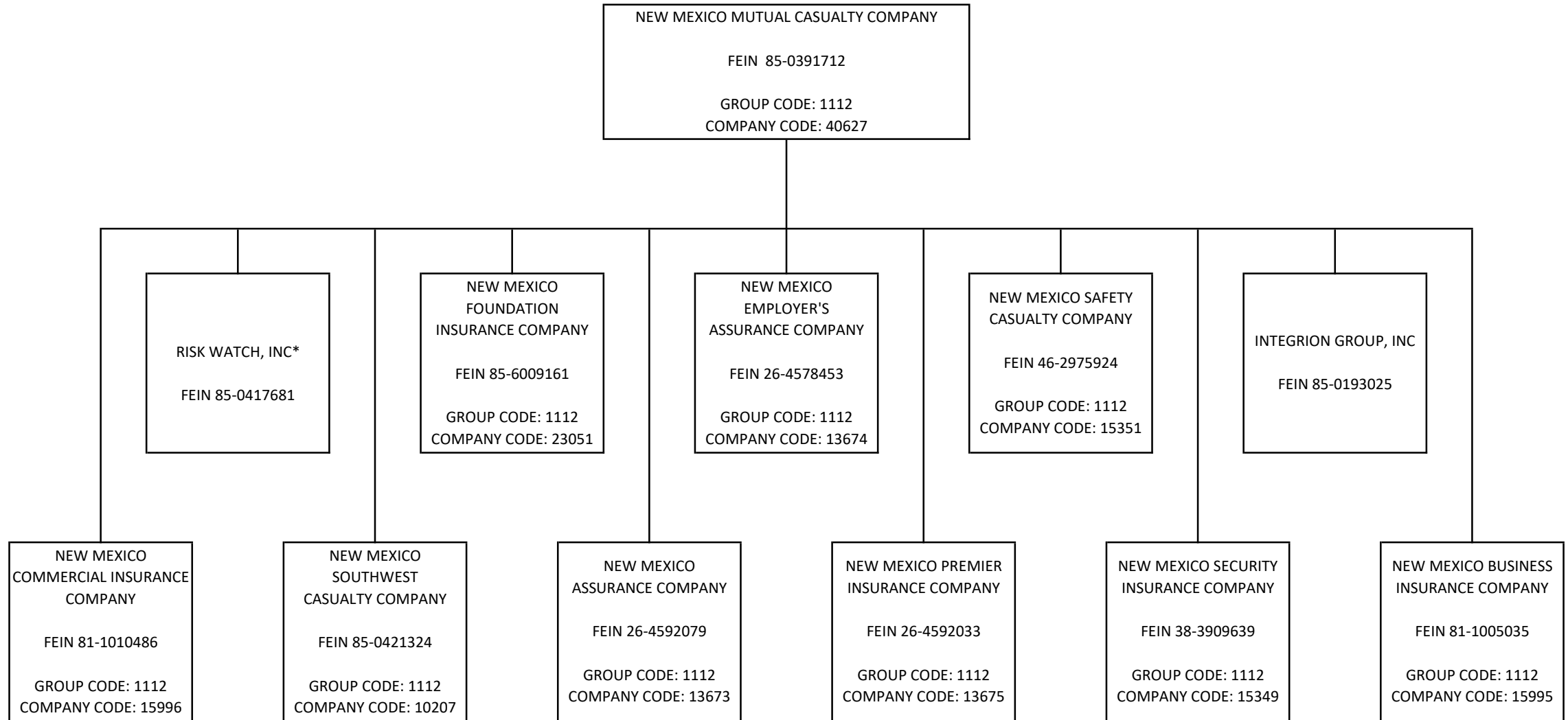
(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	1	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	56

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Q11



* COMPANY IS DORMANT

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
1112	New Mexico Mutual Group.....	40627...	85-0391712..				New Mexico Mutual Casualty Company.....	NM.....	UDP.....					N.....	
1112	New Mexico Mutual Group.....	10207...	85-0421324..				New Mexico Southwest Casualty Company.....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	
1112	New Mexico Mutual Group.....	23051...	85-6009161..				New Mexico Foundation Insurance Company.....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	
1112	New Mexico Mutual Group.....	13675...	26-4592033..				New Mexico Premier Insurance Company.....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	
1112	New Mexico Mutual Group.....	13673...	26-4592079..				New Mexico Assurance Company.....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	
1112	New Mexico Mutual Group.....	13674...	26-4578453..				New Mexico Employers' Assurance Company....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	
1112	New Mexico Mutual Group.....		85-0193025..				Integrion Group.....	NM.....	NIA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	
1112	New Mexico Mutual Group.....	15351...	46-2975924..				New Mexico Safety Casualty Company.....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	
1112	New Mexico Mutual Group.....	15349...	38-3909639..				New Mexico Security Insurance Company.....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	
1112	New Mexico Mutual Group.....	15995...	81-1005035..				New Mexico Business Insurance Company.....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	
1112	New Mexico Mutual Group.....	15996...	81-1010486..				New Mexico Commercial Insurance Company....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.000	
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....			0.000	
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....	8,413,773	4,209,963	50.037	66.028
17.1 Other liability-occurrence.....			0.000	
17.2 Other liability-claims made.....			0.000	
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....			0.000	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....			0.000	
19.3, 19.4 Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	8,413,773	4,209,963	50.037	66.028
DETAILS OF WRITE-INS				
3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....	3,714,431	8,230,070	10,185,334
17.1 Other liability-occurrence.....			
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	3,714,431	8,230,070	10,185,334
DETAILS OF WRITE-INS			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2017 + Prior.....	63,848	67,691	131,539	7,167		7,167	55,863		66,119	121,982	(818)	(1,572)	(2,390)
2. 2018.....	20,068	9,657	29,725	4,541		4,541	16,490	12	8,400	24,902	963	(1,245)	(282)
3. Subtotals 2018 + Prior.....	83,916	77,348	161,264	11,708	0	11,708	72,353	12	74,519	146,884	145	(2,817)	(2,672)
4. 2019.....	25,983	16,551	42,534	9,346	7	9,353	22,842	44	12,769	35,655	6,205	(3,731)	2,474
5. Subtotals 2019 + Prior.....	109,899	93,899	203,798	21,054	7	21,061	95,195	56	87,288	182,539	6,350	(6,548)	(198)
6. 2020.....	XXX	XXX	XXX	XXX	3,729	3,729	XXX	10,314	11,608	21,922	XXX	XXX	XXX
7. Totals.....	109,899	93,899	203,798	21,054	3,736	24,790	95,195	10,370	98,896	204,461	6,350	(6,548)	(198)
8. Prior Year-End's Surplus As Regards Policyholders	219,102												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....5.8 %	2. ....(7.0)%	3. ....(0.1)%
													Col. 13, Line 7 Line 8
													4. ....(0.1)%

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



New Mexico Mutual Casualty Company
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	23,349,844	23,810,615
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		86,980
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	273,875	547,751
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	23,075,969	23,349,844
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	23,075,969	23,349,844

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	61,215,480	48,138,843
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		8,500,000
2.2 Additional investment made after acquisition.....	1,268,755	3,036,876
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(2,468,252)	1,539,761
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	60,015,983	61,215,480
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	60,015,983	61,215,480

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	342,090,374	329,593,497
2. Cost of bonds and stocks acquired.....	33,946,915	99,793,524
3. Accrual of discount.....	32,079	95,848
4. Unrealized valuation increase (decrease).....	(2,436,366)	8,305,341
5. Total gain (loss) on disposals.....	(413,077)	758,146
6. Deduct consideration for bonds and stocks disposed of.....	45,452,357	95,295,842
7. Deduct amortization of premium.....	572,775	1,352,243
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	25,037	192,103
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	327,219,830	342,090,374
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	327,219,830	342,090,374

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	221,345,862	17,062,564	18,126,941	(5,423,043)	221,345,862	214,858,442		238,073,360
2. NAIC 2 (a).....	15,988,074	2,516,445	1,000,075	5,120,088	15,988,074	22,624,532		11,651,070
3. NAIC 3 (a).....						0		
4. NAIC 4 (a).....						0		
5. NAIC 5 (a).....						0		
6. NAIC 6 (a).....						0		
7. Total Bonds.....	237,333,936	19,579,009	19,127,016	(302,955)	237,333,936	237,482,974	0	249,724,430
PREFERRED STOCK								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	237,333,936	19,579,009	19,127,016	(302,955)	237,333,936	237,482,974	0	249,724,430

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**Sch. DA - Pt. 1
NONE**

**Sch. DA - Verification
NONE**

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	7,296,745	6,024,992
2. Cost of cash equivalents acquired.....	104,205,398	149,612,910
3. Accrual of discount.....	9,435	8,644
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		174
6. Deduct consideration received on disposals.....	93,191,906	148,349,975
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	18,319,672	7,296,745
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	18,319,672	7,296,745

**Sch. A Pt. 2
NONE**

**Sch. A Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated												
	Prime Property Fund LLC.....	New York.....	NY....	Morgan Stanley Real Estate Advisor Inc.....		12/31/2018....			100,014			0.040
2199999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated.....											
								0	100,014	0	0	XXX.....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Mortgage Loans - Unaffiliated												
	MetLife Commercial Mortgage Income Fund, LP.....	Morristown	NJ....	MetLife Investment Management.....		12/30/2015....			253,752			0.940
2399999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Mortgage Loans - Unaffiliated.....											
								0	253,752	0	0	XXX.....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated												
	PineBridge Global Opportunistic DM Credit Fund LP.....	Santa Ana.....	CA....	PineBridge Global Opportunistic DM Credit GP LLC.....		05/01/2018....			403,923			5.690
2599999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....											
								0	403,923	0	0	XXX.....
4899999	Subtotal - Unaffiliated.....											
								0	757,689	0	0	XXX.....
5099999	Totals.....											
								0	757,689	0	0	XXX.....

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior to Disposal	Changes in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)							14 Total Foreign Exchange Change in B./A.C.V.
NONE																		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds - U.S. States, Territories and Possessions										
882830	AL	6		06/18/2020	CITIGROUP GLOBAL MARKETS		995,280	750,000		1FE
1799999	Total - Bonds - U.S. States, Territories & Possessions						995,280	750,000	0	XXX
Bonds - U.S. Special Revenue and Special Assessment										
013493	JT	9		06/11/2020	JP MORGAN SECURITIES INC		250,000	250,000		1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						250,000	250,000	0	XXX
Bonds - Industrial and Miscellaneous										
00206R	JX	1		05/21/2020	BANK OF AMERICA		998,520	1,000,000		2FE
14913R	2C	0		05/12/2020	BANK OF AMERICA		2,494,850	2,500,000		1FE
22160K	AP	0		04/16/2020	CREDIT SUISSE FIRST BOSTON		748,688	750,000		1FE
254687	FX	9		05/11/2020	MORGAN STANLEY & CO		749,490	750,000		1FE
25470D	BJ	7		05/07/2020	CITIGROUP GLOBAL MARKETS		750,000	750,000		2FE
34528G	AK	2		05/07/2020	JP MORGAN SECURITIES INC		749,867	750,000		1FE
369550	BK	3		06/11/2020	CITIGROUP GLOBAL MARKETS		551,615	500,000	3,611	1FE
42824C	BE	8		06/11/2020	MARKETAXESS		767,925	750,000	3,469	2FE
46630R	BB	6		06/25/2020	CAPITALIZED INTEREST			170		1FM
491674	BM	8		05/19/2020	BARCLAYS CAPITAL		746,318	750,000		1FE
59217G	EH	8		06/01/2020	BANK OF AMERICA		1,997,100	2,000,000		1FE
59217G	EJ	4		06/29/2020	HSBC SECURITIES USA INC		1,247,813	1,250,000		1FE
617446	8Q	5		06/24/2020	BANK OF AMERICA		779,123	750,000	2,644	1FE
731572	AA	1		06/01/2020	BANK OF AMERICA		1,997,600	2,000,000		1FE
89788M	AB	8		06/02/2020	SUNTRUST CAPITAL MARKETS		1,495,662	1,500,000		1FE
90320W	AD	5		04/28/2020	BARCLAYS CAPITAL		771,622	750,000	2,025	1FE
91324P	DX	7		05/13/2020	BARCLAYS CAPITAL		743,678	750,000		1FE
25243Y	BE	8	D	04/27/2020	BANK OF AMERICA		743,858	750,000		1FE
3899999	Total - Bonds - Industrial and Miscellaneous						18,333,729	18,250,170	11,749	XXX
8399997	Total - Bonds - Part 3						19,579,009	19,250,170	11,749	XXX
8399999	Total - Bonds						19,579,009	19,250,170	11,749	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded										
00287Y	10	9		05/12/2020	CAPITAL INST'L SERVICES		1,280,000	110,855	XXX	
58933Y	10	5		05/12/2020	CAPITAL INST'L SERVICES		2,430,000	193,012	XXX	
742718	10	9		04/17/2020	SANFORD BERNSTEIN		996,000	121,855	XXX	
74340W	10	3		04/03/2020	ISI GROUP INC		371,000	26,903	XXX	
92343V	10	4		05/12/2020	GOLDMAN SACHS		1,318,000	73,926	XXX	
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						526,551	526,551	XXX	0
Common Stocks - Mutual Funds										
922042	75	9		06/22/2020	DIVIDEND REINVESTMENT		742,875	113,727	XXX	1
9499999	Total - Common Stocks - Mutual Funds							113,727	XXX	0
9799997	Total - Common Stocks - Part 3							640,278	XXX	0
9799999	Total - Common Stocks							640,278	XXX	0
9899999	Total - Preferred and Common Stocks							640,278	XXX	0
9999999	Total - Bonds, Preferred and Common Stocks							20,219,287	XXX	11,749

QE04

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
Bonds - U.S. Government																					
36179T	4P 7 GNMA II #MA5330		06/01/2020	PAYDOWN		261,773	261,773	268,399	262,812		(1,038)		(1,038)		261,773			0	4,372	07/20/2048	1FE
36179T	7L 3 GNMA II #MA5399		06/01/2020	PAYDOWN		91,501	91,501	95,047	91,984		(483)		(483)		91,501			0	1,718	08/20/2048	1FE
36179T	Z5 7 GNMA II #MA5264		06/01/2020	PAYDOWN		127,254	127,254	130,290	127,672		(418)		(418)		127,254			0	2,131	06/20/2048	1FE
36202K	3E 3 GNMA II #008897		06/01/2020	PAYDOWN		68	68	68	67				0		68			0	1	01/20/2022	1FE
3620A5	6L 8 GNMA #720075		06/01/2020	PAYDOWN		18,204	18,204	18,472	18,213		(9)		(9)		18,204			0	322	06/15/2039	1FE
3620A7	LC 7 GNMA #721323		06/01/2020	PAYDOWN		6,658	6,658	6,898	6,703		(45)		(45)		6,658			0	111	11/15/2040	1FE
3620A8	LV 3 GNMA #722240		06/01/2020	PAYDOWN		736	736	754	737		(2)		(2)		736			0	15	08/15/2039	1FE
3620C6	Y4 1 GNMA #750531		06/01/2020	PAYDOWN		13,310	13,310	13,553	13,313		(3)		(3)		13,310			0	178	12/15/2040	1FE
3620C6	ZG 3 GNMA #750543		06/01/2020	PAYDOWN		23,717	23,717	24,150	23,710		6		6		23,717			0	395	12/15/2040	1FE
362200	3R 6 GNMA #293408		06/01/2020	PAYDOWN		1	1	1	1				0		1			0		12/15/2020	1FE
36295W	JR 9 GNMA #682572		06/01/2020	PAYDOWN		19,278	19,278	19,973	19,289		(11)		(11)		19,278			0	291	11/15/2040	1FE
36296X	JS 4 GNMA #704173		06/01/2020	PAYDOWN		6,088	6,088	6,312	6,096		(7)		(7)		6,088			0	116	01/15/2039	1FE
38376J	SK 1 GNMA 09 103 QU		05/01/2020	PAYDOWN		14,607	14,607	15,364	14,667		(60)		(60)		14,607			0	238	09/20/2038	1FE
38377V	F7 6 GNMA 11 69 HW		06/01/2020	PAYDOWN		249,194	249,194	264,068	249,790		(596)		(596)		249,194			0	3,948	04/20/2040	1FE
38378H	BB 1 GNMA 12 96 MA		06/01/2020	PAYDOWN		12,519	12,519	12,822	12,534		(16)		(16)		12,519			0	113	07/20/2042	1FE
0599999	Total - Bonds - U.S. Government					844,908	844,908	876,171	847,588	0	(2,682)	0	(2,682)	0	844,908	0	0	0	13,949	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
31283K	4D 7 FHLM CORP #G11720		06/01/2020	PAYDOWN		629	629	617	625		4		4		629			0	11	08/01/2020	1FE
3128LX	C3 2 FHLM CORP #G01890		06/01/2020	PAYDOWN		488	488	458	486		2		2		488			0	9	10/01/2035	1FE
3128LX	J4 3 FHLM CORP #G02083		06/01/2020	PAYDOWN		3,079	3,079	2,887	3,069		9		9		3,079			0	61	07/01/2035	1FE
3128LX	QY 9 FHLM CORP #G02271		06/01/2020	PAYDOWN		6,232	6,232	5,794	6,206		25		25		6,232			0	109	12/01/2035	1FE
3128LX	R3 6 FHLM CORP #G02306		06/01/2020	PAYDOWN		6,015	6,015	5,624	5,996		20		20		6,015			0	118	08/01/2035	1FE
3128M1	L7 2 FHLM CORP #G12250		06/01/2020	PAYDOWN		1,189	1,189	1,139	1,180		9		9		1,189			0	22	06/01/2021	1FE
3128M4	PX 5 FHLM CORP #G02838		06/01/2020	PAYDOWN		6,132	6,132	5,805	6,116		16		16		6,132			0	128	05/01/2037	1FE
3128MJ	BV 1 FHLM CORP #G08051		06/01/2020	PAYDOWN		6,323	6,323	5,957	6,301		22		22		6,323			0	130	04/01/2035	1FE
3128MJ	CJ 7 FHLM CORP #G08072		06/01/2020	PAYDOWN		1,886	1,886	1,772	1,880		5		5		1,886			0	40	08/01/2035	1FE
3128MJ	CV 0 FHLM CORP #G08083		06/01/2020	PAYDOWN		1,638	1,638	1,541	1,633		6		6		1,638			0	33	08/01/2035	1FE
3128MM	CA 9 FHLM CORP #G18064		06/01/2020	PAYDOWN		1,850	1,850	1,816	1,842		9		9		1,850			0	34	07/01/2020	1FE
3128MM	CE 1 FHLM CORP #G18068		06/01/2020	PAYDOWN		1,328	1,328	1,308	1,323		5		5		1,328			0	25	08/01/2020	1FE
3128MM	K7 7 FHLM CORP #G18317		06/01/2020	PAYDOWN		6,995	6,995	7,077	7,004		(9)		(9)		6,995			0	134	07/01/2024	1FE
3128MM	NB 5 FHLM CORP #G18385		06/01/2020	PAYDOWN		7,393	7,393	7,625	7,415		(22)		(22)		7,393			0	123	04/01/2026	1FE
3128PM	6C 9 FHLM CORP #J09867		06/01/2020	PAYDOWN		13,685	13,685	13,833	13,700		(15)		(15)		13,685			0	242	06/01/2024	1FE
3128PP	NW 9 FHLM CORP #J10405		06/01/2020	PAYDOWN		18,985	18,985	19,409	19,020		(36)		(36)		18,985			0	399	07/01/2024	1FE
3128PQ	4P 3 FHLM CORP #J11730		06/01/2020	PAYDOWN		3,407	3,407	3,541	3,416		(10)		(10)		3,407			0	64	02/01/2025	1FE
3128PQ	BG 5 FHLM CORP #J10939		06/01/2020	PAYDOWN		2,618	2,618	2,700	2,624		(6)		(6)		2,618			0	49	10/01/2024	1FE
3128PQ	WW 7 FHLM CORP #J11561		06/01/2020	PAYDOWN		5,556	5,556	5,774	5,576		(21)		(21)		5,556			0	107	01/01/2025	1FE
3128PU	GJ 5 FHLM CORP #J14701		06/01/2020	PAYDOWN		5,721	5,721	5,664	5,715		7		7		5,721			0	76	03/01/2026	1FE
3128PU	SK 9 FHLM CORP #J15022		06/01/2020	PAYDOWN		48,686	48,686	50,169	48,814		(128)		(128)		48,686			0	949	03/01/2026	1FE
312916	PK 9 FHLMC-GNMA 14 SB		06/25/2020	PAYDOWN		271	271	263	268		4		4		271			0	13	06/25/2023	1FE
31294M	E9 8 FHLM CORP #E02860		06/01/2020	PAYDOWN		9,290	9,290	9,573	9,327		(36)		(36)		9,290			0	161	03/01/2026	1FE
312972	YF 3 FHLM CORP #B19710		06/01/2020	PAYDOWN		1,436	1,436	1,409	1,429		7		7		1,436			0	27	08/01/2020	1FE

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3131X8 P8 3	UMBS - POOL ZK4947		06/01/2020	PAYDOWN		18,769	18,769	19,522	18,804		(36)		(36)		18,769			.0	.196	01/01/2028	1FE
3131XG SV 1	UMBS - POOL ZL1432		06/01/2020	PAYDOWN		1,775	1,775	1,792					.0		1,775			.0	.30	06/01/2041	1FE
3131XJ 4M 1	UMBS - POOL ZL3528		06/01/2020	PAYDOWN		23,910	23,910	24,631	23,924		(14)		(14)		23,910			.0	.250	08/01/2042	1FE
3131XJ SQ 6	UMBS - POOL ZL3227		06/01/2020	PAYDOWN		36,874	36,874	37,865	36,961		(87)		(87)		36,874			.0	.416	06/01/2042	1FE
3131XM 6N 0	UMBS - POOL ZL6277		06/01/2020	PAYDOWN		63,143	63,143	66,744	63,290		(147)		(147)		63,143			.0	.919	06/01/2043	1FE
3131XQ 2U 9	UMBS - POOL ZL8887		06/01/2020	PAYDOWN		101,525	101,525	106,919	101,659		(134)		(134)		101,525			.0	1,574	12/01/2044	1FE
3131XQ 5Z 5	UMBS - POOL ZL8964		06/01/2020	PAYDOWN		13,594	13,594	14,280	13,615		(21)		(21)		13,594			.0	.221	01/01/2045	1FE
3131XQ SS 6	UMBS - POOL ZL8629		06/01/2020	PAYDOWN		21,063	21,063	22,445	21,179		(116)		(116)		21,063			.0	.369	10/01/2044	1FE
3131XQ VR 4	UMBS - POOL ZL8724		06/01/2020	PAYDOWN		34,507	34,507	35,845	34,589		(82)		(82)		34,507			.0	.502	11/01/2044	1FE
3131XR JQ 8	UMBS - POOL ZL9271		06/01/2020	PAYDOWN		134,303	134,303	141,900	134,551		(248)		(248)		134,303			.0	1,755	03/01/2045	1FE
3131XT VP 2	UMBS - POOL ZM0622		06/01/2020	PAYDOWN		39,505	39,505	42,079	39,577		(72)		(72)		39,505			.0	.768	12/01/2045	1FE
3131Y0 2A 9	UMBS - POOL ZM6169		06/01/2020	PAYDOWN		68,191	68,191	71,297	68,608		(418)		(418)		68,191			.0	1,236	04/01/2048	1FE
31329J MK 0	UMBS - POOL ZA1262		06/01/2020	PAYDOWN		27,811	27,811	29,234	27,867		(56)		(56)		27,811			.0	.347	11/01/2042	1FE
31329J N7 8	UMBS - POOL ZA1314		06/01/2020	PAYDOWN		102,520	102,520	103,101	102,537		(17)		(17)		102,520			.0	1,339	03/01/2043	1FE
31329K W8 3	UMBS - POOL ZA2471		06/01/2020	PAYDOWN		93,108	93,108	95,247	93,290		(181)		(181)		93,108			.0	1,192	09/01/2037	1FE
31329K X7 4	UMBS - POOL ZA2502		06/01/2020	PAYDOWN		301,967	301,967	306,072	302,260		(293)		(293)		301,967			.0	4,499	04/01/2038	1FE
31329K XW 9	UMBS - POOL ZA2493		06/01/2020	PAYDOWN		109,935	109,935	108,165	109,761		174		174		109,935			.0	1,401	02/01/2038	1FE
31329L DN 9	UMBS - POOL ZA2809		06/01/2020	PAYDOWN		54,370	54,370	56,316	54,502		(132)		(132)		54,370			.0	.544	01/01/2028	1FE
31329N AR 9	UMBS - POOL ZA4516		06/01/2020	PAYDOWN		74,319	74,319	77,954	74,389		(70)		(70)		74,319			.0	1,083	02/01/2045	1FE
31329N M9 6	UMBS - POOL ZA4884		06/01/2020	PAYDOWN		55,067	55,067	58,019	55,265		(198)		(198)		55,067			.0	.918	03/01/2047	1FE
31329Q N6 4	UMBS - POOL ZA6713		06/01/2020	PAYDOWN		1,380,878	1,380,878	1,432,229	1,387,021		(6,143)		(6,143)		1,380,878			.0	19,989	04/01/2049	1FE
3132A4 7K 8	UMBS - POOL ZS4498		06/01/2020	PAYDOWN		91,844	91,844	96,793	92,096		(252)		(252)		91,844			.0	1,172	10/01/2042	1FE
3132A4 PW 2	UMBS - POOL ZS4037		06/01/2020	PAYDOWN		20,254	20,254	20,979	20,298		(44)		(44)		20,254			.0	.299	05/01/2044	1FE
3132A5 A4 7	UMBS - POOL ZS4527		06/01/2020	PAYDOWN		24,908	24,908	25,717	24,979		(71)		(71)		24,908			.0	.426	08/01/2043	1FE
3132A9 MU 8	UMBS - POOL ZS8471		06/01/2020	PAYDOWN		30,701	30,701	31,577	30,772		(70)		(70)		30,701			.0	.324	09/01/2027	1FE
3136A3 MP 3	FANNIE MAE 11 146 MJ		06/01/2020	PAYDOWN		33,944	33,944	36,214	34,082		(138)		(138)		33,944			.0	.410	08/25/2041	1FE
3136A5 TB 2	FANNIE MAE 12 33 GV		06/01/2020	PAYDOWN		15,272	15,272	16,250	15,322		(50)		(50)		15,272			.0	.223	07/25/2028	1FE
3136A8 BA 7	FANNIE MAE 12 98 JP		06/01/2020	PAYDOWN		49,368	49,368	51,430	49,501		(133)		(133)		49,368			.0	.713	03/25/2042	1FE
3136AC U5 8	FANNIE MAE 13 15 EP		06/01/2020	PAYDOWN		25,787	25,787	26,818	25,851		(64)		(64)		25,787			.0	.377	08/25/2042	1FE
3136AE LE 5	FANNIE MAE 13 58 KJ		06/01/2020	PAYDOWN		24,825	24,825	25,352	24,865		(40)		(40)		24,825			.0	.303	02/25/2043	1FE
3136AE QG 5	FANNIE MAE 13 55 MA		06/01/2020	PAYDOWN		61,207	61,207	62,278	61,267		(60)		(60)		61,207			.0	.735	12/25/2032	1FE
3136AF EC 4	FANNIE MAE 13 72 NA		06/01/2020	PAYDOWN		23,195	23,195	23,074	23,186		10		10		23,195			.0	.238	08/25/2042	1FE
31371M GC 5	UMBS - POOL 255895		06/01/2020	PAYDOWN		1,119	1,119	1,058	1,118		1		1		1,119			.0	.21	09/01/2035	1FE
3137AO UL 7	FREDDIE MAC 3716 PC		06/01/2020	PAYDOWN		10,060	10,060	10,309	10,083		(22)		(22)		10,060			.0	.106	04/15/2038	1FE
3137AB BK 6	FREDDIE MAC 3864 AB		06/01/2020	PAYDOWN		5,450	5,450	5,791	5,486		(36)		(36)		5,450			.0	.90	06/15/2039	1FE
3137AG PY 0	FREDDIE MAC 3935 AY		06/01/2020	PAYDOWN		18,852	18,852	19,886	18,962		(111)		(111)		18,852			.0	.277	06/15/2026	1FE
3137AJ 4C 5	FREDDIE MAC 3954 PL		06/01/2020	PAYDOWN		8,458	8,458	8,833	8,480		(22)		(22)		8,458			.0	.126	07/15/2041	1FE
3137AJ WK 6	FREDDIE MAC 3966 AL		06/01/2020	PAYDOWN		53,491	53,491	56,389	53,608		(117)		(117)		53,491			.0	.897	12/15/2041	1FE
3137AK 6E 6	FREDDIE MAC 3970 HA		06/01/2020	PAYDOWN		24,470	24,470	25,522	24,595		(125)		(125)		24,470			.0	.308	02/15/2026	1FE
3137AL ET 2	FREDDIE MAC 4001 MH		06/01/2020	PAYDOWN		12,472	12,472	12,531	12,476		(4)		(4)		12,472			.0	.110	01/15/2039	1FE
3137AL YC 7	FREDDIE MAC 4000 PJ		06/01/2020	PAYDOWN		12,350	12,350	12,867	12,382		(33)		(33)		12,350			.0	.159	01/15/2042	1FE
3137AW Y4 1	FREDDIE MAC 4139 PA		06/01/2020	PAYDOWN		5,081	5,081	5,067	5,080		1		1		5,081			.0	.54	11/15/2041	1FE

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3137B3	FF 0		06/01/2020	FREDDIE MAC 4226 GV.....		18,362	18,362	17,421	18,325			37			18,362			.0	.230	09/15/2036	1FE.....
3137B4	L4 6		06/01/2020	FREDDIE MAC 4253 TB.....		472,498	472,498	475,451	472,549		(51)		(51)		472,498			.0	7,690	10/15/2042	1FE.....
3137B4	X5 0		06/01/2020	FREDDIE MAC 4260 GA.....		12,147	12,147	12,105	12,144		2		2		12,147			.0	126	05/15/2031	1FE.....
3137B7	3U 1		06/01/2020	FREDDIE MAC 4295 KA.....		172,990	172,990	175,044	173,152		(163)		(163)		172,990			.0	2,296	07/15/2039	1FE.....
31388U	JP 6		06/01/2020	UMBS - POOL 615070.....		1,169	1,169	1,225	1,173		(4)		(4)		1,169			.0	.36	01/01/2032	1FE.....
3138EK	JA 4		06/01/2020	UMBS - POOL AL2956.....		47,845	47,845	49,983	48,023		(179)		(179)		47,845			.0	481	01/01/2028	1FE.....
3138EK	NC 5		06/01/2020	UMBS - POOL AL3086.....		17,403	17,403	18,124	17,452		(49)		(49)		17,403			.0	188	01/01/2028	1FE.....
3138EN	7M 5		06/01/2020	UMBS - POOL AL6299.....		32,042	32,042	34,005	32,137		(94)		(94)		32,042			.0	454	01/01/2045	1FE.....
3138EN	HH 5		06/01/2020	UMBS - POOL AL5631.....		25,597	25,597	27,237	25,660		(64)		(64)		25,597			.0	486	08/01/2044	1FE.....
3138EN	WX 3		06/01/2020	UMBS - POOL AL6061.....		29,494	29,494	30,522	29,537		(43)		(43)		29,494			.0	432	11/01/2044	1FE.....
3138EP	UV 4		06/01/2020	UMBS - POOL AL6895.....		29,722	29,722	30,702	29,778		(56)		(56)		29,722			.0	445	05/01/2045	1FE.....
3138ET	DZ 6		06/01/2020	UMBS - POOL AL8219.....		188,573	188,573	201,891	189,679		(1,107)		(1,107)		188,573			.0	3,124	02/01/2046	1FE.....
3138MR	LH 2		06/01/2020	UMBS - POOL AQ9327.....		85,012	85,012	88,692	85,195		(183)		(183)		85,012			.0	1,265	01/01/2043	1FE.....
3138W0	QA 0		06/01/2020	UMBS - POOL AR3148.....		42,147	42,147	43,741	42,341		(194)		(194)		42,147			.0	467	01/01/2028	1FE.....
3138W2	Z2 4		06/01/2020	UMBS - POOL AR5260.....		22,418	22,418	23,279	22,462		(44)		(44)		22,418			.0	281	02/01/2043	1FE.....
3138WE	C5 6		06/01/2020	UMBS - POOL AS4591.....		187,327	187,327	202,679	188,008		(682)		(682)		187,327			.0	3,060	03/01/2045	1FE.....
3138WF	3X 2		06/01/2020	UMBS - POOL AS6213.....		129,877	129,877	138,370	130,843		(966)		(966)		129,877			.0	2,333	11/01/2045	1FE.....
3138WH	L3 4		06/01/2020	UMBS - POOL AS7545.....		120,656	120,656	127,480	121,196		(540)		(540)		120,656			.0	1,754	07/01/2046	1FE.....
3138WH	S3 7		06/01/2020	UMBS - POOL AS7737.....		173,815	173,815	180,605	174,397		(581)		(581)		173,815			.0	2,295	08/01/2046	1FE.....
3138WJ	5J 3		06/01/2020	UMBS - POOL AS8948.....		89,151	89,151	92,741	89,614		(464)		(464)		89,151			.0	1,283	03/01/2042	1FE.....
3138Y6	NS 9		06/01/2020	UMBS - POOL AX4900.....		18,778	18,778	19,625	18,824		(45)		(45)		18,778			.0	274	12/01/2044	1FE.....
31390F	4F 3		06/01/2020	UMBS - POOL 645322.....		551	551	559	551				0		551			.0	15	05/01/2032	1FE.....
31390F	C7 2		06/01/2020	UMBS - POOL 644594.....		350	350	355	350				0		350			.0	9	05/01/2032	1FE.....
31393R	TE 0		06/01/2020	FREDDIE MAC 2631 DA.....		117	117	116	117				0		117			.0	2	06/15/2033	1FE.....
31396L	TP 5		06/01/2020	FANNIE MAE 06 105 A.....		8,415	8,415	9,012	8,491		(77)		(77)		8,415			.0	152	09/25/2036	1FE.....
31397Q	L2 2		06/01/2020	FANNIE MAE 11 19 EN.....		7,895	7,895	8,270	7,931		(36)		(36)		7,895			.0	134	05/25/2040	1FE.....
31397U	YR 4		06/01/2020	FANNIE MAE 11 68 AE.....		342	342	359	344		(3)		(3)		342			.0	5	12/25/2020	1FE.....
31402C	V7 4		06/01/2020	UMBS - POOL 725238.....		8,414	8,414	8,033	8,394		20		20		8,414			.0	177	03/01/2034	1FE.....
31402Q	TR 2		06/01/2020	UMBS - POOL 735060.....		1,684	1,684	1,733	1,687		(3)		(3)		1,684			.0	42	11/01/2034	1FE.....
31403D	WD 7		06/01/2020	UMBS - POOL 745944.....		6,835	6,835	6,591	6,820		16		16		6,835			.0	146	12/01/2033	1FE.....
31404L	X5 4		06/01/2020	UMBS - POOL 772100.....		5,768	5,768	5,407	5,736		32		32		5,768			.0	111	10/01/2033	1FE.....
31406H	EG 8		06/01/2020	UMBS - POOL 810235.....		1,293	1,293	1,278	1,292		1		1		1,293			.0	26	01/01/2035	1FE.....
31406M	BY 1		06/01/2020	UMBS - POOL 813755.....		219	219	223	219				0		219			.0	5	02/01/2035	1FE.....
31406V	C2 0		06/01/2020	UMBS - POOL 820989.....		3,733	3,733	3,744	3,734				0		3,733			.0	87	04/01/2035	1FE.....
31407C	XX 0		06/01/2020	UMBS - POOL 826994.....		2,345	2,345	2,314	2,345				0		2,345			.0	49	01/01/2035	1FE.....
31407F	KM 1		06/01/2020	UMBS - POOL 829300.....		2,540	2,540	2,374	2,537		3		3		2,540			.0	56	09/01/2035	1FE.....
3140EC	S9 1		06/01/2020	UMBS - POOL BA7743.....		8,882	8,882	9,255	8,888		(6)		(6)		8,882			.0	111	07/01/2046	1FE.....
3140EU	4L 0		06/01/2020	UMBS - POOL BC0826.....		104,300	104,300	112,000	105,212		(913)		(913)		104,300			.0	1,830	04/01/2046	1FE.....
3140FP	C9 8		06/01/2020	UMBS - POOL BE3695.....		151,008	151,008	154,264	151,354		(346)		(346)		151,008			.0	2,271	06/01/2047	1FE.....
3140GP	ZX 9		06/01/2020	UMBS - POOL BH1657.....		74,119	74,119	76,424	74,114		4		4		74,119			.0	1,176	04/01/2047	1FE.....
3140H1	S6 8		06/01/2020	UMBS - POOL BJ0540.....		175,338	175,338	181,913	175,583		(245)		(245)		175,338			.0	2,559	12/01/2046	1FE.....
3140HB	JA 7		06/01/2020	UMBS - POOL BJ9256.....		228,027	228,027	235,046	229,147		(1,119)		(1,119)		228,027			.0	3,849	06/01/2048	1FE.....

QE052

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3140Q9 P9 8	UMBS - POOL CA2247		06/01/2020	PAYDOWN		141,622	141,622	139,907	141,437		186		186		141,622			0	2,049	08/01/2038	1FE
3140X4 ZN 9	UMBS - POOL FM1648		06/01/2020	PAYDOWN		119,213	119,213	120,852	119,352		(139)		(139)		119,213			0	1,238	01/01/2033	1FE
31410F UB 9	UMBS - POOL 888078		06/01/2020	PAYDOWN		5,344	5,344	5,050	5,327		17		17		5,344			0	105	05/01/2034	1FE
31410G G8 0	UMBS - POOL 888623		06/01/2020	PAYDOWN		19	19	18	19				0		19			0		08/01/2020	1FE
31416X FA 3	UMBS - POOL AB1960		06/01/2020	PAYDOWN		61,043	61,043	65,354	61,216		(173)		(173)		61,043			0	988	12/01/2040	1FE
31418C LH 5	UMBS - POOL MA3027		06/01/2020	PAYDOWN		120,943	120,943	124,855	121,474		(531)		(531)		120,943			0	2,047	06/01/2047	1FE
31418C NF 7	UMBS - POOL MA3089		06/01/2020	PAYDOWN		84,910	84,910	88,293	85,248		(338)		(338)		84,910			0	1,260	08/01/2037	1FE
31418Q B6 9	UMBS - POOL AD2760		06/01/2020	PAYDOWN		45,854	45,854	48,115	46,163		(308)		(308)		45,854			0	869	08/01/2040	1FE
31418S WU 9	UMBS - POOL AD5158		06/01/2020	PAYDOWN		44,457	44,457	46,649	44,544		(87)		(87)		44,457			0	848	07/01/2040	1FE
60637B CP 3	MISSOURI ST HSG DEV COMMISSION		05/01/2020	SINK FUND PAYMENT		40,000	40,000	40,000	40,000				0		40,000			0	420	11/01/2041	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					6,843,677	6,843,677	7,077,431	6,862,993	0	(19,319)	0	(19,319)	0	6,843,677	0	0	0	101,616	XXX	XXX
Bonds - Industrial and Miscellaneous																					
38013F AD 3	GM FS TERM 18-4 A3		06/16/2020	PAYDOWN		93,151	93,151	94,752	93,610		(459)		(459)		93,151			0	1,495	10/16/2023	1FE
40428H PV 8	HSBC USA INC		06/29/2020	MARKETAXESS		1,252,888	1,250,000	1,264,038	1,251,863		(1,552)		(1,552)		1,250,311		2,576	2,576	30,938	08/07/2020	1FE
46361T AA 0	IRVINE CORE OT 13 IRV A1		06/10/2020	PAYDOWN		26,525	26,525	26,790	26,543		(17)		(17)		26,525			0	229	05/15/2048	1FM
46628Y BA 7	JP MMT 06 S2 2A1		06/01/2020	PAYDOWN		426	426	410	433		(7)		(7)		426			0	9	06/25/2021	1FM
46630R BB 6	JP MMT 07 S1 2A22		06/01/2020	PAYDOWN		8,991	9,396	7,747	9,126		(135)		(135)		8,991			0	242	03/25/2037	1FM
617446 7P 8	MORGAN STANLEY		06/24/2020	JP MORGAN SECURITIES INC		1,003,900	1,000,000	1,007,450	1,000,542		(467)		(467)		1,000,075		3,825	3,825	50,722	07/24/2020	2FE
61761B AA 4	MSC I TR 12 STAR A1		06/01/2020	PAYDOWN		27,386	27,386	28,064	27,430		(45)		(45)		27,386			0	238	08/05/2034	1FM
66989H AD 0	NOVARTIS CAPITAL CORP		04/24/2020	MATURITY		1,000,000	1,000,000	1,120,370	1,007,761		(7,761)		(7,761)		1,000,000			0	22,000	04/24/2020	1FE
69353R ES 3	PNC BANK NA		06/22/2020	CALLED BY ISSUER at 100.000		1,500,000	1,500,000	1,498,950	1,499,877		106		106		1,499,982		18	18	35,858	07/21/2020	1FE
762009 AR 9	RFMS I 07 S6 1A16		06/01/2020	PAYDOWN		4,083	5,586	4,821	4,195		(107)		(107)		4,087			0	144	06/25/2037	1FM
89236T DV 4	TOYOTA MOTOR CREDIT CORP		04/17/2020	MATURITY		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000			0	22,159	04/17/2020	1FE
92936T AA 0	WF-RBS CMT 12 C7 A1		06/01/2020	PAYDOWN		26,676	26,676	26,822	26,676				0		26,676			0	256	06/15/2045	1FM
94974B GM 6	WELLS FARGO & COMPANY		06/18/2020	MARKETAXESS		1,502,760	1,500,000	1,499,160	1,499,901		84		84		1,499,980		2,775	2,775	35,750	07/22/2020	1FE
53944V AS 8	LLOYDS BANK PLC		05/18/2020	TENDER OFFER		1,026,850	1,000,000	1,001,060	1,000,979		(139)		(139)		1,000,841		26,009	26,009	17,313	08/14/2022	1FE
83051G AD 0	SKANDINAVISKA ENSKILDA		05/27/2020	MATURITY		2,000,000	2,000,000	2,013,860	2,001,412		(1,412)		(1,412)		2,000,000			0	24,500	05/27/2020	1FE
3899999	Total - Bonds - Industrial and Miscellaneous					11,473,636	11,439,146	11,594,294	11,450,348	0	(11,911)	0	(11,911)	0	11,438,431	0	35,203	35,203	241,853	XXX	XXX
8399997	Total - Bonds - Part 4					19,162,221	19,127,731	19,547,896	19,160,929	0	(33,912)	0	(33,912)	0	19,127,016	0	35,203	35,203	357,418	XXX	XXX
8399999	Total - Bonds					19,162,221	19,127,731	19,547,896	19,160,929	0	(33,912)	0	(33,912)	0	19,127,016	0	35,203	35,203	357,418	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
580135 10 1	MCDONALDS CORP		04/17/2020	CAPITAL INST'L SERVICES		1,090,000	199,182	XXX	226,083	215,395	10,688		10,688		226,083		(26,901)	(26,901)	1,363	XXX	
717081 10 3	PFIZER INC		05/12/2020	VARIOUS		7,350,000	276,488	XXX	313,948	275,670	27,523		27,523		313,948		(37,459)	(37,459)	5,467	XXX	
756109 10 4	REALTY INCOME CORP		04/03/2020	ISI GROUP INC		1,259,000	55,769	XXX	87,068	92,700	(5,633)		(5,633)		87,068		(31,298)	(31,298)	1,165	XXX	
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					531,439	XXX	627,099	583,765	32,578	0	0	32,578	0	627,099	0	(95,658)	(95,658)	7,995	XXX	XXX
9799997	Total - Common Stocks - Part 4					531,439	XXX	627,099	583,765	32,578	0	0	32,578	0	627,099	0	(95,658)	(95,658)	7,995	XXX	XXX
9799999	Total - Common Stocks					531,439	XXX	627,099	583,765	32,578	0	0	32,578	0	627,099	0	(95,658)	(95,658)	7,995	XXX	XXX
9899999	Total - Preferred and Common Stocks					531,439	XXX	627,099	583,765	32,578	0	0	32,578	0	627,099	0	(95,658)	(95,658)	7,995	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks					19,693,660	XXX	20,174,995	19,744,694	32,578	(33,912)	0	(1,334)	0	19,754,115	0	(60,455)	(60,455)	365,413	XXX	XXX

QE053

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Bank of America, N.A..... Albuquerque, NM.....					.....668,939	.....2,193,594	.....2,633,540	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....0	.....0	.....668,939	.....2,193,594	.....2,633,540	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	.....668,939	.....2,193,594	.....2,633,540	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	.....668,939	.....2,193,594	.....2,633,540	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
60934N 50 0	FEDERATED TREASURY OBLIGA-IS.....		06/01/2020.....			6,608,629		
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....						6,608,629	.0	.0
All Other Money Market Mutual Funds								
31846V 20 3	FIRST AMERICAN GOV OBLIG - Y.....		06/22/2020.....			11,711,043	.42	
8699999. Total - All Other Money Market Mutual Funds.....						11,711,043	.42	.0
8899999. Total - Cash Equivalents.....						18,319,672	.42	.0

QE14