

**BEFORE THE NEW MEXICO OFFICE OF SUPERINTENDENT OF INSURANCE**

IN THE MATTER OF ADOPTING )  
NEW RULE 13.2.10 NMAC, CORPORATE ) Docket No. 20-00044-RULE-PC  
GOVERNANCE ANNUAL DISCLOSURE )

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OFFICE OF  
SUPERINTENDENT  
OF INSURANCE

**FINAL ORDER ADOPTING RULE**

**THIS MATTER** comes before the New Mexico Office of Superintendent of Insurance (“Superintendent” or “OSI”) following a public hearing for comment pursuant to the Notice of Proposed Rulemaking (“NOPR”) filed in this docket and published as required by law.

Having considered the proposed rule and applicable law, the comments submitted in this rulemaking, and the findings, conclusions and recommendation of the Hearing Officer assigned to this matter,

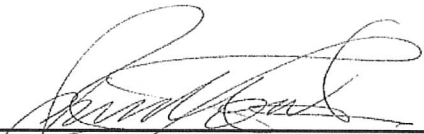
**THE SUPERINTENDENT FINDS AND CONCLUDES:**

1. The Superintendent has jurisdiction over the subject matter and the parties pursuant to the New Mexico Insurance Code, NMSA 1978, Sections 59A-1-1 et seq. (“Insurance Code”).
2. Statutory authority for the proposed new rule is found in Sections 59A-1-18 and 59A-2-9, NMSA 1978, Chapter 59A Article 4, NMSA 1978, and Chapter 59A Article 37, NMSA 1978.
3. The Superintendent designated Bryan E. Brock as the Hearing Officer to preside over this matter. Mr. Brock held a public hearing on the proposed new rule on September 3, 2020.
4. After considering the proposed new rule, the comments filed, and the comments made at the public hearing, the Hearing Officer issued his Findings, Conclusions and Recommendation.
5. The Hearing Officer’s findings, conclusions and recommendation are well supported, legally sound, and should be adopted.

**IT IS THEREFORE ORDERED:**

- A. The Superintendent adopts the Hearing Officer's findings, conclusions and recommendation as his own.
- B. OSI shall submit the adopted rule to the New Mexico Register on October 1, 2020 for publication on October 13, 2020.
- C. A copy of this Final Order shall be sent to all persons as indicated on the attached Certificate of Service and shall be uploaded to and distributed through the OSI Newsletter.
- D. This Final Order is effective immediately.
- E. The docket shall close upon publication of the final rule.

**DONE AND ORDERED** at Santa Fe, New Mexico, this 1<sup>st</sup> day of October, 2020.

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**HON. RUSSELL TOAL**  
**SUPERINTENDENT OF INSURANCE**

**CERTIFICATE OF SERVICE**


**I HEREBY CERTIFY** that a true and correct copy of the foregoing *Final Order Adopting Rule* was emailed to the following individuals, as indicated below, this 1<sup>st</sup> day of October, 2020.

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**MELISSA Y. GUTIERREZ, Law Clerk**  
Office of Legal Counsel  
Office of Superintendent of Insurance