

BEFORE THE NEW MEXICO OFFICE OF SUPERINTENDENT OF INSURANCE

IN THE MATTER OF ADOPTING)
AMENDMENTS TO RULE 13.2.2 NMAC)
INSURANCE HOLDING COMPANIES)

Docket No. 20-00039-RULE-P

FILED

2020 SEP 16 PM 3:26

OFFICE OF
SUPERINTENDENT
OF INSURANCE

FINAL ORDER ADOPTING RULE

THIS MATTER comes before the New Mexico Office of Superintendent of Insurance (“Superintendent” or “OSI”) following a public hearing for comment pursuant to the Notice of Proposed Rulemaking (“NOPR”) filed in this docket and published as required by law.

Having considered the proposed rule and applicable law, the comments submitted in this rulemaking, and the findings, conclusions and recommendation of the Hearing Officer assigned to this matter,

THE SUPERINTENDENT FINDS AND CONCLUDES:

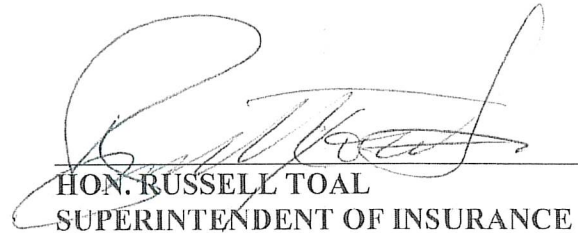
1. The Superintendent has jurisdiction over the subject matter and the parties pursuant to the New Mexico Insurance Code, NMSA 1978, Sections 59A-1-1 et seq. (“Insurance Code”).
2. Statutory authority for the proposed rule amendments is found in Sections 59A-2-9 and Chapter 59A Article 37, NMSA 1978.
3. The Superintendent designated Bryan E. Brock as the Hearing Officer to preside over this matter. Mr. Brock held a public hearing on the proposed amendments on August 17, 2020.
4. After considering the proposed amendments, the comments filed, and the comments made at the public hearing, the Hearing Officer issued his Findings, Conclusions and Recommendation.
5. The Hearing Officer’s findings, conclusions and recommendation are well-founded,

legally sound and should be adopted.

IT IS THEREFORE ORDERED:

- A. The Superintendent adopts the Hearing Officer's findings, conclusions and recommendation as his own.
- B. OSI shall submit the adopted amendments to the New Mexico Register on or before September 17, 2020 for publication on September 29, 2010.
- C. A copy of this Final Order shall be sent to all persons as indicated on the attached Certificate of Service and shall be uploaded to and distributed through the OSI Newsletter.
- D. This Final Order is effective immediately.
- E. The docket shall close upon publication of the final rule.

DONE AND ORDERED at Santa Fe, New Mexico, this 16th day of September, 2020.



HON. RUSSELL TOAL
SUPERINTENDENT OF INSURANCE

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing *Final Order Adopting Rule* was emailed to the following individuals, as indicated, this 16th day of September, 2020.

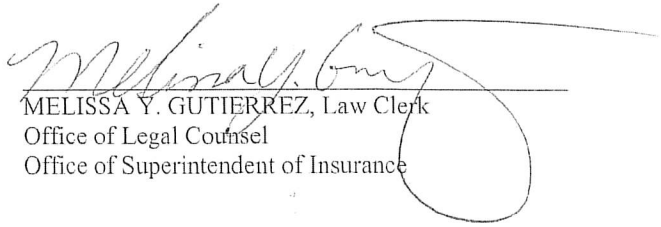
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MELISSA Y. GUTIERREZ, Law Clerk
Office of Legal Counsel
Office of Superintendent of Insurance