

QUARTERLY STATEMENT

OF THE

**Molina Healthcare of New Mexico,
Inc.**

Of

**Albuquerque
in the state of NM**

**to the Insurance Department
of the State of New Mexico**

For the Period Ended
September 30, 2019

2019



HEALTH QUARTERLY STATEMENT

As of September 30, 2019
of the Condition and Affairs of the

Molina Healthcare of New Mexico, Inc.

NAIC Group Code..... 1531, 1531 (Current Period) (Prior Period)	NAIC Company Code..... 95739	Employer's ID Number..... 85-0408506
Organized under the Laws of NM	State of Domicile or Port of Entry NM	Country of Domicile US
Licensed as Business Type Health Maintenance Organization	Is HMO Federally Qualified? Yes [] No [X]	
Incorporated/Organized..... November 6, 1992	Commenced Business..... December 27, 1993	
Statutory Home Office	400 Tijeras Ave NW, Suite 200 .. Albuquerque .. NM .. US .. 87102-3234 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	400 Tijeras Ave NW, Suite 200 .. Albuquerque .. NM .. US .. 87102-3234 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	505-348-0410 <i>(Area Code) (Telephone Number)</i>
Mail Address	400 Tijeras Ave NW, Suite 200 .. Albuquerque .. NM .. US .. 87102-3234 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	400 Tijeras Ave NW, Suite 200 .. Albuquerque .. NM .. US .. 87102-3234 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	505-348-0410 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.molinahealthcare.com	
Statutory Statement Contact	James Thomas Beiermann <i>(Name)</i> james.beiermann@molinahealthcare.com <i>(E-Mail Address)</i>	888-562-5442-208438 <i>(Area Code) (Telephone Number) (Extension)</i> 972-756-9275 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. David Michael Nater #	President	2. James Thomas Beiermann	Chief Financial Officer
3. Jeffrey Don Barlow	Secretary	4.	

OTHER

DIRECTORS OR TRUSTEES

David Michael Nater #	Derek Ray Danley	Dwayne NMN Sansone #	George Stephen Goldstein Ph.D.
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State of..... New Mexico
County of..... Bernalillo

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) David Michael Nater _____ 1. (Printed Name) _____ President _____ (Title)	_____ (Signature) James Thomas Beiermann _____ 2. (Printed Name) _____ Chief Financial Officer _____ (Title)	_____ (Signature) Jeffrey Don Barlow _____ 3. (Printed Name) _____ Secretary _____ (Title)
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Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	36,226,050		36,226,050	77,232,839
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(3,649,056)), cash equivalents (\$.....124,826,913) and short-term investments (\$.....0).....	121,177,857		121,177,857	291,378,282
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	157,403,907	0	157,403,907	368,611,121
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	358,216		358,216	495,801
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	240,862		240,862	2,438,915
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....86,648) and contracts subject to redetermination (\$.....1,461,981).....	1,548,629		1,548,629	1,403,378
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	32,012		32,012	4,806,045
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	298,958
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....	1,134,762	1,134,762	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	615,343		615,343	
24. Health care (\$.....18,656,244) and other amounts receivable.....	31,892,257	3,077,617	28,814,640	45,592,919
25. Aggregate write-ins for other than invested assets.....	407,594	407,594	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	193,633,582	4,619,973	189,013,609	423,647,137
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	193,633,582	4,619,973	189,013,609	423,647,137

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaids, deposits, and other assets.....	407,594	407,594	0	
2502.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	407,594	407,594	0	0

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded).....	14,974,113	732,137	15,706,250	136,731,022
2. Accrued medical incentive pool and bonus amounts.....			0	
3. Unpaid claims adjustment expenses.....	230,520	13,572	244,092	2,194,139
4. Aggregate health policy reserves, including the liability of \$....8,581,856 for medical loss ratio rebate per the Public Health Service Act.....	24,356,676		24,356,676	29,816,687
5. Aggregate life policy reserves.....			0	
6. Property/casualty unearned premium reserve.....			0	
7. Aggregate health claim reserves.....			0	
8. Premiums received in advance.....	2,743,844		2,743,844	3,287,250
9. General expenses due or accrued.....	4,609,934		4,609,934	34,599,845
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses)).....	3,324,711		3,324,711	614,820
10.2 Net deferred tax liability.....			0	
11. Ceded reinsurance premiums payable.....			0	
12. Amounts withheld or retained for the account of others.....	3,260		3,260	445,447
13. Remittances and items not allocated.....			0	
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current).....			0	
15. Amounts due to parent, subsidiaries and affiliates.....			0	1,180,845
16. Derivatives.....			0	
17. Payable for securities.....			0	
18. Payable for securities lending.....			0	
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and certified \$.....0 reinsurers).....			0	
20. Reinsurance in unauthorized and certified (\$.....0) companies.....			0	
21. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
22. Liability for amounts held under uninsured plans.....	989,331		989,331	718,890
23. Aggregate write-ins for other liabilities (including \$....52,831,345 current).....	52,831,345	0	52,831,345	39,287,396
24. Total liabilities (Lines 1 to 23).....	104,063,734	745,709	104,809,443	248,876,341
25. Aggregate write-ins for special surplus funds.....	XXX	XXX	2,500,000	0
26. Common capital stock.....	XXX	XXX	14,561	14,561
27. Preferred capital stock.....	XXX	XXX		
28. Gross paid in and contributed surplus.....	XXX	XXX	92,880,665	242,880,665
29. Surplus notes.....	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds.....	XXX	XXX	0	0
31. Unassigned funds (surplus).....	XXX	XXX	(11,191,060)	(68,124,430)
32. Less treasury stock, at cost:				
32.10.000 shares common (value included in Line 26 \$.....0).....	XXX	XXX		
32.20.000 shares preferred (value included in Line 27 \$.....0).....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32).....	XXX	XXX	84,204,166	174,770,796
34. Total liabilities, capital and surplus (Lines 24 and 33).....	XXX	XXX	189,013,609	423,647,137

DETAILS OF WRITE-INS

2301. Amounts due to New Mexico Human Services Department & CMS.....	2,831,345		2,831,345	39,287,396
2302. Return of Capital Declared.....	50,000,000		50,000,000	
2303.			0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	52,831,345	0	52,831,345	39,287,396
2501. 2020 Health insurer fee accrual estimate.....	XXX	XXX	2,500,000	
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page.....	XXX	XXX	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	XXX	XXX	2,500,000	0
3001.				
3002.				
3003.				
3098. Summary of remaining write-ins for Line 30 from overflow page.....	XXX	XXX	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member months.....	XXX	234,405	2,214,287	2,901,734
2. Net premium income (including \$.....0 non-health premium income).....	XXX	131,492,417	1,084,427,730	1,419,974,299
3. Change in unearned premium reserves and reserve for rate credits.....	XXX	5,559,370	7,748,555	8,854,262
4. Fee-for-service (net of \$.....0 medical expenses).....	XXX			
5. Risk revenue.....	XXX			
6. Aggregate write-ins for other health care related revenues.....	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues.....	XXX	177,593	153	207
8. Total revenues (Lines 2 to 7).....	XXX	137,229,380	1,092,176,438	1,428,828,768
Hospital and Medical:				
9. Hospital/medical benefits.....		20,091,473	655,258,679	857,392,746
10. Other professional services.....		(453,754)	52,358,861	70,981,968
11. Outside referrals.....	3,132,343	1,122,016	12,912,395	15,714,529
12. Emergency room and out-of-area.....		18,981,577	75,656,496	96,909,086
13. Prescription drugs.....		10,258,493	99,553,534	128,909,236
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		1,849,612	726,494	598,494
16. Subtotal (Lines 9 to 15).....	3,132,343	51,849,417	896,466,459	1,170,506,059
Less:				
17. Net reinsurance recoveries.....		(199,988)	6,016,460	6,037,190
18. Total hospital and medical (Lines 16 minus 17).....	3,132,343	52,049,405	890,449,999	1,164,468,869
19. Non-health claims (net).....				
20. Claims adjustment expenses, including \$.....8,083,716 cost containment expenses.....		8,994,156	39,068,599	49,722,876
21. General administrative expenses.....		20,625,173	144,013,633	189,568,968
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only).....				
23. Total underwriting deductions (Lines 18 through 22).....	3,132,343	81,668,734	1,073,532,231	1,403,760,713
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX	55,560,646	18,644,207	25,068,055
25. Net investment income earned.....		3,202,566	2,344,262	3,455,562
26. Net realized capital gains (losses) less capital gains tax of \$.....163,257.....		614,157	(11,238)	(11,238)
27. Net investment gains or (losses) (Lines 25 plus 26).....	0	3,816,723	2,333,024	3,444,324
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)].....				
29. Aggregate write-ins for other income or expenses.....	0	5,904,925	(1,001,908)	(3,238,852)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX	65,282,294	19,975,323	25,273,527
31. Federal and foreign income taxes incurred.....	XXX	11,140,591	9,199,408	10,425,955
32. Net income (loss) (Lines 30 minus 31).....	XXX	54,141,703	10,775,915	14,847,572

DETAILS OF WRITE-INS

0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	XXX	0	0	0
0701. Miscellaneous income.....	XXX	75	153	207
0702. Rental income.....	XXX	177,518		
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	XXX	177,593	153	207
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0	0
2901. Penalties on late payment of claims.....		(483,477)	(973,244)	(1,192,478)
2902. Fines from regulatory authorities.....		6,388,402	(28,664)	(2,046,374)
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	5,904,925	(1,001,908)	(3,238,852)

STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year.....	174,770,796	118,706,832	118,706,832
34. Net income or (loss) from Line 32.....	54,141,703	10,775,915	14,847,572
35. Change in valuation basis of aggregate policy and claim reserves.....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0.....			
37. Change in net unrealized foreign exchange capital gain or (loss).....			
38. Change in net deferred income tax.....			
39. Change in nonadmitted assets.....	5,291,667	844,378	4,216,392
40. Change in unauthorized and certified reinsurance.....			
41. Change in treasury stock.....			
42. Change in surplus notes.....			
43. Cumulative effect of changes in accounting principles.....			
44. Capital changes:			
44.1 Paid in.....			
44.2 Transferred from surplus (Stock Dividend).....			
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in.....	(150,000,000)	37,000,000	37,000,000
45.2 Transferred to capital (Stock Dividend).....			
45.3 Transferred from capital.....			
46. Dividends to stockholders.....			
47. Aggregate write-ins for gains or (losses) in surplus.....	0	0	0
48. Net change in capital and surplus (Lines 34 to 47).....	(90,566,630)	48,620,293	56,063,964
49. Capital and surplus end of reporting period (Line 33 plus 48).....	84,204,166	167,327,125	174,770,796

DETAILS OF WRITE-INS

4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	98,643,440	1,062,855,974	1,427,954,349
2. Net investment income.....	3,355,048	2,351,147	3,405,191
3. Miscellaneous income.....	177,593	153	207
4. Total (Lines 1 through 3).....	102,176,081	1,065,207,274	1,431,359,747
5. Benefit and loss related payments.....	154,986,105	913,122,737	1,183,794,037
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	57,099,123	185,999,382	241,568,674
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$..... 163,257 tax on capital gains (losses).....	8,294,999	13,264,176	21,112,177
10. Total (Lines 5 through 9).....	220,380,227	1,112,386,295	1,446,474,888
11. Net cash from operations (Line 4 minus Line 10).....	(118,204,146)	(47,179,021)	(15,115,141)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	88,531,568	34,826,806	36,255,361
12.2 Stocks.....			
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	13,538		0
12.7 Miscellaneous proceeds.....		1,505,135	1,505,135
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	88,545,106	36,331,941	37,760,496
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	46,775,800	28,521,781	34,058,096
13.2 Stocks.....			
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	46,775,800	28,521,781	34,058,096
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	41,769,306	7,810,160	3,702,400
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	(100,000,000)	37,000,000	37,000,000
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	6,234,415	(15,361,291)	(15,166,476)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(93,765,585)	21,638,709	21,833,524
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(170,200,425)	(17,730,153)	10,420,783
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	291,378,282	280,957,499	280,957,499
19.2 End of period (Line 18 plus Line 19.1).....	121,177,857	263,227,347	291,378,282

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at End of:										
1. Prior Year.....	222,396	21,636						4,559	196,201	
2. First Quarter.....	27,222	23,796						3,426		
3. Second Quarter.....	25,520	22,271						3,249		
4. Third Quarter.....	24,181	20,955						3,226		
5. Current Year.....	0									
6. Current Year Member Months.....	234,405	204,393						30,012		
Total Member Ambulatory Encounters for Period:										
7. Physician.....	82,613	57,761						24,852		
8. Non-Physician.....	152,166	99,410						52,756		
9. Total.....	234,779	157,171	0	0	0	0	0	77,608	0	0
10. Hospital Patient Days Incurred.....	7,156	3,310						3,846		
11. Number of Inpatient Admissions.....	1,198	629						569		
12. Health Premiums Written (a).....	131,604,795	71,161,221						31,650,767	28,792,807	
13. Life Premiums Direct.....	0									
14. Property/Casualty Premiums Written.....	0									
15. Health Premiums Earned.....	137,164,165	72,943,860						35,429,075	28,791,230	
16. Property/Casualty Premiums Earned.....	0									
17. Amount Paid for Provision of Health Care Services.....	158,213,943	55,359,418						25,004,137	77,850,388	
18. Amount Incurred for Provision of Health Care Services.....	51,849,417	56,998,907						24,359,004	(29,508,494)	

007

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees \$.....31,650,767.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
CVS Caremark	1,348,515					1,348,515
0199999. Individually Listed Claims Unpaid.....	1,348,515	0	0	0	0	1,348,515
0399999. Aggregate Accounts Not Individually Listed-Covered.....	126,370	9,740		386,337	667,356	1,189,803
0499999. Subtotals.....	1,474,885	9,740	0	386,337	667,356	2,538,318
0599999. Unreported Claims and Other Claim Reserves.....						13,167,932
0799999. Total Claims Unpaid.....						15,706,250

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical).....	2,867,866	52,476,098	4,521,570	5,457,951	7,389,436	8,891,514
2. Medicare Supplement.....					.0	
3. Dental only.....					.0	
4. Vision only.....					.0	
5. Federal Employees Health Benefits Plan.....					.0	
6. Title XVIII - Medicare.....	2,169,135	22,835,002	.80,740	4,194,513	2,249,875	5,547,721
7. Title XIX - Medicaid.....	64,874,748	13,191,082	334,702	1,116,774	65,209,450	122,291,787
8. Other health.....					.0	
9. Health subtotal (Lines 1 to 8).....	69,911,749	88,502,182	4,937,012	10,769,238	74,848,761	136,731,022
10. Healthcare receivables (a).....	8,753,968	12,716,978		262,915	8,753,968	34,544,495
11. Other non-health.....					.0	
12. Medical incentive pools and bonus amounts.....	1,849,612				1,849,612	
13. Totals (Lines 9-10+11+12).....	63,007,393	75,785,204	4,937,012	10,506,323	67,944,405	102,186,527

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(a) Excludes \$.0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

The interim financial information presented below has been prepared under the assumption that users of such interim financial information have either read or have access to the annual statement of Molina Healthcare of New Mexico, Inc. (the "Plan") for the fiscal year ended December 31, 2018. Accordingly, footnote disclosures that would substantially duplicate the disclosures contained in the December 31, 2018 annual statement or audited financial statements have been omitted.

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The Plan is a wholly owned subsidiary of Molina Healthcare, Inc. ("Molina"). The financial statements of the Plan are presented on the basis of accounting practices prescribed or permitted by the New Mexico Office of Superintendent of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of New Mexico for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the New Mexico insurance law. The National Association of Insurance Commissioners' *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the state of New Mexico.

Such prescribed accounting practices have no significant effect on the Plan's statutory basis financial statements for the periods presented.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2018
NET INCOME					
(1) Molina Healthcare of New Mexico, Inc. Company state basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ 54,141,703	\$ 14,847,572
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 54,141,703	\$ 14,847,572
SURPLUS					
(5) Molina Healthcare of New Mexico, Inc. Company state basis (Page 3, line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 84,204,166	\$ 174,770,796
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 84,204,166	\$ 174,770,796

B. Use of Estimates in the Preparation of the Financial Statements: No significant change.

C. Accounting Policy

(1) No significant change.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method: No significant change.

(3) – (5) No significant changes.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities designated highest-quality and high-quality (NAIC designations 1 and 2, respectively) are stated at amortized cost. The Plan's investments in loan-backed securities consist of asset-backed securities. Prepayment assumptions using a prospective approach were obtained from broker-dealer survey values or internal estimates.

(7) – (13) No significant changes.

D. Going Concern: The Plan is not aware of any relevant conditions or events that raise substantial doubt about its abilities to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

None.

Note 3 – Business Combinations and Goodwill

None.

Note 4 – Discontinued Operations

None.

Note 5 – Investments

A. – C. None.

NOTES TO FINANCIAL STATEMENTS**D. Loan-Backed Securities**

As of September 30, 2019, the Plan's long-term investments include asset-backed securities.

- (1) Description of Sources Used to Determine Prepayment Assumptions: Prepayment assumptions using a prospective approach were obtained from broker-dealer survey values or internal estimates.
- (2), (3) Recognized other-than-temporary impairment ("OTTI") securities: None.
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	-
	2. 12 Months or Longer	\$	1,495
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	-
	2. 12 Months or Longer	\$	1,395,449

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary: Because the decline in the market values of the securities was not due to the credit quality of the issuers, and because the Plan does not intend to sell nor does it expect to be required to sell these securities before a recovery in their cost basis, the Plan does not consider the securities to be other-than-temporarily impaired at September 30, 2019.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions: None.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing: None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: None.

H. Repurchase Agreements Transactions Accounted for as a Sale: None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: None.

J. Real Estate: None.

K. Investments in Low-Income Housing Trade Credits (LIHTC): None.

L. Restricted Assets: No significant change.

M. Working Capital Finance Investments: None.

N. Offsetting and Netting of Assets and Liabilities: None.

O. – Q. None.

R. Prepayment Penalty and Acceleration Fees: No significant change.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

None.

Note 7 – Investment Income

No significant change.

Note 8 – Derivative Instruments

A. – G. None.

H. Total Premium Costs for Contracts: None.

Note 9 – Income Taxes

No significant change.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. No significant change.

B. – C. The Plan paid Molina an extraordinary dividend in cash amounting to \$100.0 million on May 17, 2019.

The Plan declared an extraordinary dividend in cash amounting to \$50.0 million on September 4, 2019 and reported as a liability at September 30, 2019 pursuant to SSAP No. 72, *Surplus and Quasi-Reorganizations*. The dividend was paid on October 11, 2019.

D. – N. No significant changes.

Note 11 – Debt

A. None.

B. FHLB (Federal Home Loan Bank) Agreements: None.

NOTES TO FINANCIAL STATEMENTS**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. – D. Defined Benefit Plan: None.
- E. Defined Contribution Plans: No significant change.
- F. Multiemployer Plans: None.
- G. Consolidated/Holding Company Plans: No significant change.
- H. Postemployment Benefits and Compensated Absences: No significant change.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17): None.

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

- (1) – (3) No significant changes.
- (4) The Plan paid Molina an extraordinary dividend in cash amounting to \$100.0 million on May 17, 2019.

The Plan declared an extraordinary dividend in cash amounting to \$50.0 million on September 4, 2019 and reported as a liability at September 30, 2019 pursuant to SSAP No. 72, *Surplus and Quasi-Reorganizations*. The dividend was paid on October 11, 2019.

- (5) – (8) No significant changes.
- (9) Changes in the balance of special surplus funds: The Plan reclassified an amount equal to 75% of its estimated 2020 health insurer fee to special surplus funds in accordance with Statement of Statutory Accounting Principles ("SSAP") No. 106, *Affordable Care Act Assessments*, requirements.
- (10) – (13) No significant changes.

Note 14 – Liabilities, Contingencies and Assessments

No significant change.

Note 15 – Leases

No significant change.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales: None.
- B. Transfer and Servicing of Financial Assets: None.
- C. Wash Sales: None.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. – B. None.
- C. No significant change.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 – Fair Value Measurements

- A. Fair Value Measurements

- (1) Fair Value Measurements at Reporting Date: The Plan's assets measured and reported at fair value on a recurring basis are listed in the table below. The Plan receives monthly statements from investment brokers that provide market pricing. There were no transfers between Level 1 and Level 2 of the fair value hierarchy.

Description for Each Type of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Assets at Fair Value					
Other Money Market Mutual Funds	\$ -	\$ 70,518,990	\$ -	\$ -	\$ 70,518,990
Total	\$ -	\$ 70,518,990	\$ -	\$ -	\$ 70,518,990

- (2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy: None.
- (3) Policy for determining when transfers between levels are recognized: The actual date of the event or change in circumstances that caused the transfer.
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement: Level 2 financial instruments include investments that are traded frequently though not necessarily daily. Fair value for these securities is determined using a market approach based on quoted prices for similar securities in active markets or quoted prices for identical securities in inactive markets.
- (5) Derivative assets and liabilities: None.

NOTES TO FINANCIAL STATEMENTS

B. Fair Value Reporting under SSAP No. 100, *Fair Value Measurements*, and Other Accounting Pronouncements: In addition to bonds and short-term investments (see below), the Plan's statutory basis balance sheets typically include the following financial instruments: investment income due and accrued, federal income tax recoverable (payable), receivables, and current liabilities. The Plan believes the carrying amounts of these financial instruments approximate the fair value of these financial instruments because of the relatively short period of time between the origination of the instruments and their expected realization or payment.

C. Aggregate Fair Value Hierarchy

The aggregate fair value hierarchy of all financial instruments as of September 30, 2019 is presented in the table below:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Governments	\$ 33,940,503	\$ 33,940,312	\$ -	\$ 33,940,503	\$ -	\$ -	\$ -
Industrial & Miscellaneous	\$ 55,768,976	\$ 55,364,593	\$ -	\$ 55,768,976	\$ -	\$ -	\$ -
Political Subdivisions	\$ 257,058	\$ 254,053	\$ -	\$ 257,058	\$ -	\$ -	\$ -
States, Territories, & Possessions	\$ 988,182	\$ 975,015	\$ -	\$ 988,182	\$ -	\$ -	\$ -
Other Money Market Mutual Funds	\$ 70,518,990	\$ 70,518,990	\$ -	\$ 70,518,990	\$ -	\$ -	\$ -
Open Depositories	\$ (3,649,056)	\$ (3,649,056)	\$ (3,649,056)	\$ -	\$ -	\$ -	\$ -
Total Financial Instruments	\$ 157,824,653	\$ 157,403,907	\$ (3,649,056)	\$ 161,473,709	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value: None.

E. NAV Practical Expedient Investments: None.

Note 21 – Other Items

No significant change.

Note 22 – Events Subsequent

Subsequent events were considered through November 11, 2019, the date the statutory financial statements were available to be issued.

The Plan declared an extraordinary dividend in cash amounting to \$50.0 million on September 4, 2019 and reported as a liability at September 30, 2019 pursuant to SSAP No. 72, *Surplus and Quasi-Reorganizations*. The dividend was paid on October 11, 2019.

Note 23 – Reinsurance

No significant change.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. – D. No significant changes.

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions Yes [X] No []

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year to date:

a. Permanent ACA Risk Adjustment Program	AMOUNT
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	\$ 26,581
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$ 30,763
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	\$ 9,958,295
Operations (Revenue & Expenses)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ (7,484,295)
5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	\$ (30,909)

b. Transitional ACA Reinsurance Program	AMOUNT
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	\$ -
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	\$ -
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$ -
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	\$ -
5. Ceded reinsurance premiums payable due to ACA Reinsurance	\$ -
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	\$ -
Operations (Revenue & Expenses)	
7. Ceded reinsurance premiums due to ACA Reinsurance	\$ -
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$ -
9. ACA Reinsurance contributions – not reported as ceded premium	\$ -

c. Temporary ACA Risk Corridors Program	AMOUNT
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	\$ -

NOTES TO FINANCIAL STATEMENTS

c. Temporary ACA Risk Corridors Program		AMOUNT
Liabilities		
3. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors		\$ -
Operations (Revenue & Expenses)		
3. Effect of ACA Risk Corridors on net premium income (paid/received)		\$ -
4. Effect of ACA Risk Corridors on change in reserves for rate credits		\$ -

- (3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)	\$ 26,581	\$	\$	\$	\$ 26,581	\$	\$	\$	A	\$ 26,581	\$
2. Premium adjustments (payable) (including high risk pool premium)	\$	\$ (9,528,397)	\$	\$ (7,054,397)		(2,474,000)		3,273,418	B		799,418
3. Subtotal ACA Permanent Risk Adjustment Program	\$ 26,581	\$ (9,528,397)	\$	\$ (7,054,397)	\$ 26,581	\$ (2,474,000)	\$	\$ 3,273,418		\$ 26,581	\$ 799,418
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	\$ 7,032	\$	\$ 10,733	\$	\$ (3,701)	\$	\$ 3,701	\$	C	\$	\$
2. Amounts recoverable for claims unpaid (contra liability)									D		
3. Amounts receivable relating to uninsured plans									E		
4. Liabilities for contributions payable due to ACA Reinsurance not reported as ceded premiums									F		
5. Ceded reinsurance premiums payable									G		
6. Liability for amounts held under uninsured plans									H		
7. Subtotal ACA Transitional Reinsurance Program	\$ 7,032	\$	\$ 10,733	\$	\$ (3,701)	\$	\$ 3,701	\$		\$	\$
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	I	\$	\$
2. Reserve for rate credits or policy experience rating refunds									J		
3. Subtotal ACA Risk Corridors Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
d. Total for ACA Risk Sharing Provisions	\$ 33,613	\$ (9,528,397)	\$ 10,733	\$ (7,054,397)	\$ 22,880	\$ (2,474,000)	\$ 3,701	\$ 3,273,418		\$ 26,581	\$ 799,418

Explanations of Adjustments

- B. Adjustments are changes in estimates based on additional information since December 31, 2018.
C. Adjustment reflects final settlement for 2016.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year: None.

(5) ACA Risk Corridors Receivable as of Reporting Date: The Plan had no ACA risk corridor receivables for the periods from 2014 to 2016.

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**A. Change in Incurred Losses and Loss Adjustment Expenses**

The change in prior year estimated claims reserves represents favorable development in claims experience. Original estimates are increased or decreased as additional information becomes known regarding incurred reported claims. Claims unpaid activity during the current period is summarized below:

NOTES TO FINANCIAL STATEMENTS

	Nine Months Ended 9/30/2019
Unpaid claims liabilities, accrued medical incentives, and claims adjustment expenses, beginning of period	\$ 138,925,162
Add provision for claims, net of reinsurance:	
Current year	88,102,687
Prior years	(36,053,282)
Net incurred claims during the current year	52,049,405
Deduct paid claims, net of reinsurance:	
Current year	85,074,356
Prior years	69,911,749
Net paid claims during the current year	154,986,105
Change in claims adjustment expenses	(1,950,048)
Change in health care receivables	(13,314,039)
Change in amounts due from reinsurers	(4,774,033)
Unpaid claims liabilities, accrued medical incentives, and claims adjustment expenses, end of period	\$ 15,950,342

B. Information about Significant Changes in Methodologies and Assumptions: The Plan did not make any significant changes in methodologies and assumptions used in the calculation of the liability for claims unpaid and unpaid Claim adjustment expenses in 2019.

Note 26 – Intercompany Pooling Arrangements

None.

Note 27 – Structured Settlements

None.

Note 28 – Health Care Receivables

No significant change.

Note 29 – Participating Policies

None.

Note 30 – Premium Deficiency Reserves

No significant change.

Note 31 – Anticipated Salvage and Subrogation

None.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1179929

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/29/2019

- 6.4 By what department or departments?
New Mexico Office of Superintendent of Insurance

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 615,343

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:

- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$	0	\$ 0
	0	0
	0	0
	0	0
	0	0
\$	0	\$ 0
\$	0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of Albuquerque	706 A St. Michaels Dr., Santa Fe, NM 87505
Century Bank	P.O. Box 1507, Santa Fe, NM 87504-1507

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes No

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management	KUR85E5PS4GQFZTFC130	SEC	NO

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

1. Operating Percentages:		
1.1 A&H loss percent		43.9 %
1.2 A&H cost containment percent		5.9 %
1.3 A&H expense percent excluding cost containment expenses		15.7 %
2.1 Do you act as a custodian for health savings accounts?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.		0
2.3 Do you act as an administrator for health savings accounts?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
2.4 If yes, please provide the amount of funds administered as of the reporting date.		0
3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

A&H Non-Affiliates

23680.....	47-0698507.....	01/01/2019	Odyssey Reinsurance Company.....	CT.....	SSL/I.....	Authorized.....
------------	-----------------	------------	----------------------------------	---------	------------	-----------------	-------	-------

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

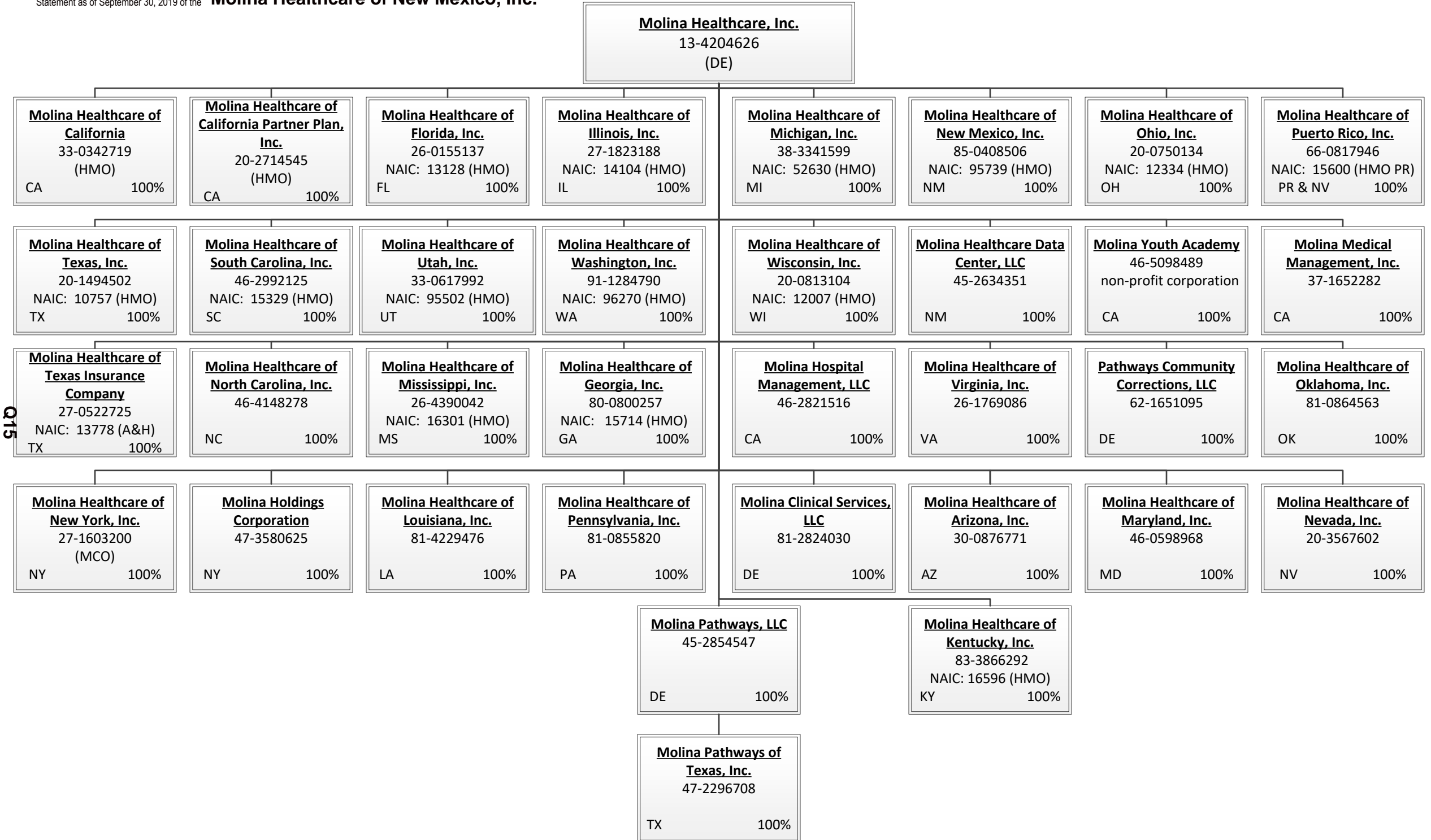
State, Etc.	1 Active Status (a)	Direct Business Only							
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 through 7	9 Deposit-Type Contracts
1. Alabama.....AL	N								0
2. Alaska.....AK	N								0
3. Arizona.....AZ	N								0
4. Arkansas.....AR	N								0
5. California.....CA	N								0
6. Colorado.....CO	N								0
7. Connecticut.....CT	N								0
8. Delaware.....DE	N								0
9. District of Columbia.....DC	N								0
10. Florida.....FL	N								0
11. Georgia.....GA	N								0
12. Hawaii.....HI	N								0
13. Idaho.....ID	N								0
14. Illinois.....IL	N								0
15. Indiana.....IN	N								0
16. Iowa.....IA	N								0
17. Kansas.....KS	N								0
18. Kentucky.....KY	N								0
19. Louisiana.....LA	N								0
20. Maine.....ME	N								0
21. Maryland.....MD	N								0
22. Massachusetts.....MA	N								0
23. Michigan.....MI	N								0
24. Minnesota.....MN	N								0
25. Mississippi.....MS	N								0
26. Missouri.....MO	N								0
27. Montana.....MT	N								0
28. Nebraska.....NE	N								0
29. Nevada.....NV	N								0
30. New Hampshire.....NH	N								0
31. New Jersey.....NJ	N								0
32. New Mexico.....NM	L	71,161,221	31,650,767	28,792,807				131,604,795	
33. New York.....NY	N								0
34. North Carolina.....NC	N								0
35. North Dakota.....ND	N								0
36. Ohio.....OH	N								0
37. Oklahoma.....OK	N								0
38. Oregon.....OR	N								0
39. Pennsylvania.....PA	N								0
40. Rhode Island.....RI	N								0
41. South Carolina.....SC	N								0
42. South Dakota.....SD	N								0
43. Tennessee.....TN	N								0
44. Texas.....TX	N								0
45. Utah.....UT	N								0
46. Vermont.....VT	N								0
47. Virginia.....VA	N								0
48. Washington.....WA	N								0
49. West Virginia.....WV	N								0
50. Wisconsin.....WI	N								0
51. Wyoming.....WY	N								0
52. American Samoa.....AS	N								0
53. Guam.....GU	N								0
54. Puerto Rico.....PR	N								0
55. U.S. Virgin Islands.....VI	N								0
56. Northern Mariana Islands.....MP	N								0
57. Canada.....CAN	N								0
58. Aggregate Other alien.....OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal.....XXX		71,161,221	31,650,767	28,792,807	0	0	0	131,604,795	0
60. Reporting entity contributions for Employee Benefit Plans.....XXX								0	
61. Total (Direct Business).....XXX		71,161,221	31,650,767	28,792,807	0	0	0	131,604,795	0

DETAILS OF WRITE-INS

58001.....								0	
58002.....								0	
58003.....								0	
58998. Summary of remaining write-ins for line 58 from overflow page.....		0	0	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....		0	0	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	1	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state.....	56



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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
1531	Molina Healthcare, Inc.	00000	13-4204626		1179929	New York Stock Exchange	Molina Healthcare, Inc.	DE	UDP	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	00000	81-2824030				Molina Clinical Services, LLC	DE	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	00000	45-2634351				Molina Healthcare Data Center, LLC	NM	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	00000	30-0876771				Molina Healthcare of Arizona, Inc.	AZ	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	00000	33-0342719				Molina Healthcare of California	CA	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	00000	20-2714545				Molina Healthcare of California Partner Plan, Inc.	CA	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	13128	26-0155137				Molina Healthcare of Florida, Inc.	FL	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	15714	80-0800257				Molina Healthcare of Georgia, Inc.	GA	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	14104	27-1823188				Molina Healthcare of Illinois, Inc.	IL	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	16596	83-3866292				Molina Healthcare of Kentucky, Inc.	KY	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	00000	81-4229476				Molina Healthcare of Louisiana, Inc.	LA	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	00000	46-0598968				Molina Healthcare of Maryland, Inc.	MD	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	52630	38-3341599				Molina Healthcare of Michigan, Inc.	MI	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	16301	26-4390042				Molina Healthcare of Mississippi, Inc.	MS	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	00000	20-3567602				Molina Healthcare of Nevada, Inc.	NV	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	95739	85-0408506				Molina Healthcare of New Mexico, Inc.	NM	RE	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	00000	27-1603200				Molina Healthcare of New York, Inc.	NY	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	00000	46-4148278				Molina Healthcare of North Carolina, Inc.	NC	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	12334	20-0750134				Molina Healthcare of Ohio, Inc.	OH	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	00000	81-0864563				Molina Healthcare of Oklahoma, Inc.	OK	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	00000	81-0855820				Molina Healthcare of Pennsylvania, Inc.	PA	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	15600	66-0817946				Molina Healthcare of Puerto Rico, Inc.	PR	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	15329	46-2992125				Molina Healthcare of South Carolina, Inc.	SC	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	10757	20-1494502				Molina Healthcare of Texas, Inc.	TX	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	13778	27-0522725				Molina Healthcare of Texas Insurance Company	TX	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	95502	33-0617992				Molina Healthcare of Utah, Inc.	UT	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	15133	26-1769086				Molina Healthcare of Virginia, Inc.	VA	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	96270	91-1284790				Molina Healthcare of Washington, Inc.	WA	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	12007	20-0813104				Molina Healthcare of Wisconsin, Inc.	WI	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	00000	47-3580625				Molina Holdings Corporation	NY	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	00000	46-2821516				Molina Hospital Management, LLC	CA	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	00000	37-1652282				Molina Medical Management, Inc.	CA	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	
1531	Molina Healthcare, Inc.	00000	45-2854547				Molina Pathways, LLC	DE	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	N	

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
1531.....	Molina Healthcare, Inc.....	00000.....	47-2296708				Molina Pathways of Texas, Inc.....	TX.....	NIA.....	Molina Pathways, LLC.....	Ownership.....100.000	Molina Healthcare, Inc.....N.....	
1531.....	Molina Healthcare, Inc.....	00000.....	46-5098489				Molina Youth Academy.....	CA.....	NIA.....	Molina Healthcare, Inc.....	Ownership.....100.000	Molina Healthcare, Inc.....N.....	
1531.....	Molina Healthcare, Inc.....	00000.....	62-1651095				Pathways Community Corrections, LLC.....	DE.....	NIA.....	Molina Healthcare, Inc.....	Ownership.....100.000	Molina Healthcare, Inc.....N.....	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

Explanation:

1.

Bar Code:



NONE

Molina Healthcare of New Mexico, Inc.
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8).....	.0	.0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	.0	.0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	.0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0	.0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	.0	.0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	.0	.0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0	.0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	.0	.0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	77,232,839	79,481,287
2. Cost of bonds and stocks acquired.....	46,775,800	34,058,096
3. Accrual of discount.....	79,620	53,213
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	763,883	(14,224)
6. Deduct consideration for bonds and stocks disposed of.....	88,531,568	36,255,361
7. Deduct amortization of premium.....	94,524	90,171
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	36,226,050	77,232,839
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	36,226,050	77,232,839

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	124,387,889	95,971,110	135,479,284	12,201	174,468,306	124,387,889	84,891,916	163,089,176
2. NAIC 2 (a).....	6,904,827		1,262,832	62	7,754,763	6,904,827	5,642,057	9,667,899
3. NAIC 3 (a).....							0	
4. NAIC 4 (a).....							0	
5. NAIC 5 (a).....							0	
6. NAIC 6 (a).....							0	
7. Total Bonds.....	131,292,716	95,971,110	136,742,116	12,263	182,223,069	131,292,716	90,533,973	172,757,075
PREFERRED STOCK								
8. NAIC 1.....							0	
9. NAIC 2.....							0	
10. NAIC 3.....							0	
11. NAIC 4.....							0	
12. NAIC 5.....							0	
13. NAIC 6.....							0	
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	131,292,716	95,971,110	136,742,116	12,263	182,223,069	131,292,716	90,533,973	172,757,075

QSI02

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....54,307,922; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999		X			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	31,089,105	35,595,225
2. Cost of short-term investments acquired.....	7,448,866	98,031,055
3. Accrual of discount.....	207,622	712,825
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	13,129	
6. Deduct consideration received on disposals.....	38,758,722	103,250,000
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	31,089,105
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	0	31,089,105

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	119,723,846	65,080,693
2. Cost of cash equivalents acquired.....	893,625,096	577,020,981
3. Accrual of discount.....	313,805	380,969
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	409	0
6. Deduct consideration received on disposals.....	888,836,243	522,758,797
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	124,826,913	119,723,846
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	124,826,913	119,723,846

**Sch. A Pt. 2
NONE**

**Sch. A Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

**Sch. BA - Pt. 2
NONE**

**Sch. BA - Pt. 3
NONE**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Government									
912828 2Q 2	UNITED STATES TREASURY NOTE		07/22/2019	DIRECT		323,591	325,000	2,128	1
0599999	Total - Bonds - U.S. Government					323,591	325,000	2,128	XXX
8399997	Total - Bonds - Part 3					323,591	325,000	2,128	XXX
8399999	Total - Bonds					323,591	325,000	2,128	XXX
9999999	Total - Bonds, Preferred and Common Stocks					323,591	XXX	2,128	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

QE04

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Government																					
36179U N9 9	GOVERNMENT NATL MTG ASSOC II #MA5816		09/13/2019	VARIOUS.....		1,484,729	1,439,054	1,474,581			(934)		(934)		1,473,917		10,812	10,812	27,304	03/20/2049	1FE.....
36179U Q5 4	GOVERNMENT NATL MTG ASSOC II #MA5876		09/13/2019	VARIOUS.....		1,446,967	1,393,290	1,439,225			(853)		(853)		1,438,594		8,374	8,374	25,611	04/20/2049	1FE.....
912828 5B 2	UNITED STATES TREASURY NOTE.....		09/13/2019	NOMURA SECURITIES INTL.....		1,967,208	1,950,000	1,947,334	1,947,665		931		931		1,948,595		18,613	18,613	51,574	09/30/2020	1.....
912828 5Q 9	UNITED STATES TREASURY NOTE.....		09/13/2019	BMO CAPITAL MARKETS.....		858,597	850,000	849,734	849,742		97		97		849,839		8,758	8,758	18,585	11/30/2020	1.....
912828 H5 2	UNITED STATES TREASURY NOTE.....		08/22/2019	NOMURA SECURITIES INTL.....		1,296,136	1,300,000	1,289,234	1,296,156		2,282		2,282		1,298,438		(2,302)	(2,302)	17,266	01/31/2020	1.....
912828 L9 9	UNITED STATES TREASURY NOTE.....		08/22/2019	NOMURA SECURITIES INTL.....		1,951,495	1,960,000	1,943,003	1,949,807		3,540		3,540		1,953,347		(1,852)	(1,852)	21,897	10/31/2020	1.....
912828 S4 3	UNITED STATES TREASURY NOTE.....		07/15/2019	MATURITY.....		325,000	325,000	320,976	323,890		1,110		1,110		325,000				1,219	07/15/2019	1.....
912828 T6 7	UNITED STATES TREASURY NOTE.....		09/10/2019	GOLDMAN SACHS.....		1,981,478	2,000,000	1,918,750	1,920,330		18,977		18,977		1,939,307		42,171	42,171	21,603	10/31/2021	1.....
912828 VP 2	UNITED STATES TREASURY NOTE.....		08/22/2019	CITIGROUP GLOBAL MARKETS.....		1,502,632	1,500,000	1,521,914	1,511,293		(4,567)		(4,567)		1,506,727		(4,095)	(4,095)	31,875	07/31/2020	1.....
912828 W2 2	UNITED STATES TREASURY NOTE.....		08/22/2019	CITIGROUP GLOBAL MARKETS.....		1,017,606	1,020,000	1,017,968	1,019,221		446		446		1,019,666		(2,060)	(2,060)	14,330	02/15/2020	1.....
912828 WC 0	UNITED STATES TREASURY NOTE.....		08/22/2019	HSBC SECURITIES USA INC.....		500,096	500,000	499,824	499,892		38		38		499,929		167	167	7,109	10/31/2020	1.....
912828 XE 5	UNITED STATES TREASURY NOTE.....		08/22/2019	NOMURA SECURITIES INTL.....		2,129,322	2,135,000	2,134,917	2,134,965		16		16		2,134,981		(5,659)	(5,659)	23,363	05/31/2020	1.....
0599999	Total - Bonds - U.S. Government.....					16,461,266	16,372,344	16,357,460	13,452,961		0		21,083		16,388,340		72,927	72,927	261,736	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
20772J 3D 2	CONNECTICUT ST.....		08/15/2019	MATURITY.....		1,675,000	1,675,000	1,678,618	1,675,762		(762)		(762)		1,675,000				21,775	08/15/2019	1FE.....
594610 7N 1	MICHIGAN ST.....		08/23/2019	RAYMOND JAMES.....		265,128	250,000	260,865			(1,171)		(1,171)		259,694		5,433	5,433	6,809	12/01/2022	1FE.....
686053 GG 8	OREGON ST SCH BRDS ASSN SHORT-.....		09/09/2019	JP MORGAN SECURITIES INC.....		849,900	750,000	820,103			(4,554)		(4,554)		815,549		34,351	34,351	24,886	06/30/2028	1FE.....
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					2,790,028	2,675,000	2,759,586	1,675,762		0		(6,487)		2,750,243		39,784	39,784	53,470	XXX	XXX
Bonds - U.S. Political Subdivisions of States																					
041431 LR 6	ARLINGTON CNTY VA.....		09/09/2019	RAYMOND JAMES.....		254,480	250,000	246,095			257		257		246,352		8,128	8,128	3,544	08/01/2024	1FE.....
414005 SB 5	HARRIS CNTY TX.....		08/23/2019	JANNEY MONTGOMERY SCOTT.....		254,408	250,000	248,540			149		149		248,689		5,719	5,719	2,339	10/01/2022	1FE.....
592112 LP 9	MET GOVT NASHVILLE & DAVIDSON.....		09/09/2019	RAYMOND JAMES.....		255,503	250,000	250,003			0		0		250,003		5,500	5,500	4,543	07/01/2023	1FE.....
2499999	Total - Bonds - U.S. Political Subdivisions of States.....					764,391	750,000	744,638	0		0		406		745,044		19,347	19,347	10,426	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3135G0 T2 9	FANNIE MAE.....		08/22/2019	NOMURA SECURITIES INTL.....		2,992,893	3,000,000	2,997,750	2,999,078		511		511		2,999,589		(6,696)	(6,696)	44,375	02/28/2020	1FE.....
3140H3 CU 8	UMBS - POOL BJ1882.....		09/11/2019	VARIOUS.....		1,527,916	1,482,642	1,490,778			(1,675)		(1,675)		1,500,641		27,275	27,275	23,014	10/01/2047	1FE.....
3140J7 6V 2	UMBS - POOL BM3583.....		08/23/2019	VARIOUS.....		476,648	460,744	471,326			(1,264)		(1,264)		470,585		6,063	6,063	6,416	10/01/2032	1FE.....
3140J9 RT 0	UMBS - POOL BM4997.....		09/11/2019	VARIOUS.....		1,948,165	1,903,115	1,904,684			(951)		(951)		1,918,651		29,514	29,514	29,177	08/01/2038	1FE.....
3140QA NA 4	UMBS - POOL CA3084.....		09/13/2019	VARIOUS.....		1,448,514	1,401,636	1,378,446			(5,549)		(5,549)		1,438,854		9,660	9,660	29,914	02/01/2049	1FE.....
3140QA NN 6	UMBS - POOL CA3096.....		09/13/2019	VARIOUS.....		1,924,142	1,837,555	1,846,999			(11,493)		(11,493)		1,917,313		6,829	6,829	44,092	02/01/2049	1FE.....
31418C WC 4	UMBS - POOL MA3342.....		08/23/2019	VARIOUS.....		1,422,557	1,386,122	1,398,683			(1,342)		(1,342)		1,397,809		24,749	24,749	16,536	04/01/2028	1FE.....
31418D BC 5	UMBS - POOL MA3634.....		09/13/2019	VARIOUS.....		1,965,865	1,910,668	1,896,994			(3,109)		(3,109)		1,948,686		17,179	17,179	35,995	04/01/2039	1FE.....
341271 AA 2	FLORIDA ST BRD OF ADMIN FIN CO.....		07/01/2019	MATURITY.....		1,675,000	1,675,000	1,675,000	1,675,000		0		0		1,675,000				36,230	07/01/2019	1FE.....
57420P GN 0	MARYLAND ST ECON DEV CORP LEAS.....		08/23/2019	RAYMOND JAMES.....		255,375	250,000	252,650			(328)		(328)		252,322		3,053	3,053	5,153	06/01/2022	1FE.....
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					15,637,075	15,307,482	15,313,310	4,674,078		0		(25,200)		15,519,450		117,626	117,626	270,902	XXX	XXX
Bonds - Industrial and Miscellaneous																					
010392 FQ 6	ALABAMA POWER CO.....		08/22/2019	MARKETAXESS.....		251,485	250,000	247,933			284		284		248,216		3,269	3,269	5,547	03/30/2022	1FE.....
02005A GU 6	ALLY MASTER OWNER TRUST 18-2 A.....		09/11/2019	PARIBAS CORPORATION.....		1,530,469	1,500,000	1,521,094			(4,417)		(4,417)		1,516,676		13,792	13,792	24,401	05/15/2023	1FE.....

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.1

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
02007F AC 9	ALLY AUTO RECEIVABLES TRUST 17-4 A3		08/22/2019	VARIOUS.....		289,498	289,985	289,981	290,027			(43)	(43)		289,984		(486)	(486)	3,482	12/15/2021	1FE.....
02007M AE 0	ALLY AUTO RECEIVABLES TRUST 18-1 A3		08/22/2019	VARIOUS.....		570,995	570,000	569,934	569,959			22	22		569,981		1,014	1,014	9,336	06/15/2022	1FE.....
02665W BE 0	AMERICAN HONDA FINANCE.....		07/12/2019	MATURITY.....		425,000	425,000	424,575	424,924			76	76		425,000			0	5,100	07/12/2019	1FE.....
031162 CM 0	AMGEN INC.....		08/22/2019	MARKETAXESS.....		549,830	550,000	553,938	551,989			(946)	(946)		551,043		(1,213)	(1,213)	9,579	05/11/2020	2FE.....
037833 DJ 6	APPLE INC.....		08/22/2019	FTN FINANCIAL SECURITIES CORP.....		1,001,330	1,000,000	995,000	996,767			1,114	1,114		997,881		3,449	3,449	15,722	11/13/2020	1FE.....
05531F AZ 6	BB&T CORPORATION.....		08/22/2019	MORGAN STANLEY & CO.....		850,595	850,000	844,943	846,630			1,040	1,040		847,669		2,926	2,926	19,544	02/01/2021	1FE.....
05565E AR 6	BMW US CAPITAL LLC.....		08/22/2019	FTN FINANCIAL SECURITIES CORP.....		1,011,760	1,000,000	994,440				687	687		995,127		16,633	16,633	10,500	04/06/2022	1FE.....
06051G FN 4	BANK OF AMERICA CORP.....		08/22/2019	MARKETAXESS.....		1,000,890	1,000,000	1,004,640	1,002,312			(1,146)	(1,146)		1,001,166		(276)	(276)	19,063	04/21/2020	1FE.....
097014 AL 8	BOEING CAPITAL CORP.....		08/22/2019	JP MORGAN SECURITIES INC.....		376,343	375,000	388,196	381,736			(5,335)	(5,335)		376,401		(58)	(58)	14,639	10/27/2019	1FE.....
12594D AD 0	CNH EQUIPMENT TRUST 16-B A3.....		09/15/2019	PAYDOWN.....		13,917	13,917	13,913	13,913			4	4		13,917			0	115	08/15/2021	1FE.....
12635Y AD 5	CNH EQUIPMENT TRUST 16-C A3.....		09/15/2019	PAYDOWN.....		41,016	41,016	41,008	41,005			11	11		41,016			0	288	12/15/2021	1FE.....
12636W AD 8	CNH EQUIPMENT TRUST 17-A A3.....		09/15/2019	PAYDOWN.....		45,403	45,403	45,401	45,373			30	30		45,403			0	489	05/16/2022	1FE.....
126650 DC 1	CVS HEALTH CORP.....		08/23/2019	TENDER OFFER.....		191,159	187,000	186,905	186,934			15	15		186,950		4,209	4,209	5,986	03/09/2021	2FE.....
14041N FN 6	CAPITAL ONE MULTI-ASSET EXECUT 17-A4 A4		08/22/2019	JP MORGAN SECURITIES INC.....		754,941	755,000	754,942	754,958			19	19		754,977		(35)	(35)	10,475	07/17/2023	1FE.....
14912L 6J 5	CATERPILLAR FINANCIAL SE.....		08/22/2019	JP MORGAN SECURITIES INC.....		749,070	750,000	748,620	749,282			395	395		749,677		(607)	(607)	14,625	03/05/2020	1FE.....
172967 JJ 1	CITIGROUP INC.....		08/22/2019	MARKETAXESS.....		1,101,287	1,100,000	1,097,701	1,099,100			517	517		1,099,616		1,671	1,671	26,987	02/18/2020	1FE.....
17305E GK 5	CITIBANK CREDIT CARD ISSUANCE 18-A1 A1		09/13/2019	CITIGROUP GLOBAL MARKETS.....		1,720,354	1,710,000	1,691,096	1,693,833			6,079	6,079		1,699,912		20,442	20,442	49,321	01/20/2023	1FE.....
20030N CR 0	COMCAST CORP.....		09/06/2019	VARIOUS.....		2,674,030	2,500,000	2,570,600				(5,925)	(5,925)		2,564,675		109,355	109,355	84,638	04/15/2024	1FE.....
24422E TL 3	JOHN DEERE CAPITAL CORP.....		09/06/2019	MARKETAXESS.....		546,549	538,000	530,027	530,888			1,576	1,576		532,464		14,085	14,085	16,792	01/06/2022	1FE.....
25245B AB 3	DIAGEO INVESTMENT CORP.....		09/06/2019	VARIOUS.....		2,047,318	2,000,000	2,011,880				(1,324)	(1,324)		2,010,556		36,761	36,761	47,477	05/11/2022	1FE.....
25468P DP 8	WALT DISNEY COMPANY/THE.....		08/22/2019	MORGAN STANLEY & CO.....		1,019,561	1,020,000	1,025,712	1,022,391			(1,319)	(1,319)		1,021,072		(1,511)	(1,511)	19,448	03/04/2020	1FE.....
34533F AD 3	FORD CREDIT AUTO OWNER TRUST 19-A A3		09/11/2019	PARIBAS CORPORATION.....		2,030,938	2,000,000	1,999,663				69	69		1,999,732		31,205	31,205	26,410	09/15/2023	1FE.....
37045X CB 0	GENERAL MOTORS FINL CO.....		08/22/2019	MARKETAXESS.....		524,843	525,000	524,606	524,754			86	86		524,840		3	3	10,361	11/06/2020	2FE.....
437076 BQ 4	HOME DEPOT INC.....		08/22/2019	MORGAN STANLEY & CO.....		469,229	470,000	469,727	469,869			60	60		469,928		(699)	(699)	6,134	06/05/2020	1FE.....
43814U AC 3	HONDA AUTO RECEIVABLES OWNER T 18-1 A3		09/15/2019	PAYDOWN.....		782	782	782	781			1	1		782			0	12	02/15/2022	1FE.....
43814U AF 6	HONDA AUTO RECEIVABLES OWNER T 18-2 A2		09/18/2019	PAYDOWN.....		295,019	295,019	295,019	294,680			339	339		295,019			0	3,929	12/18/2020	1FE.....
44891E AC 3	HYUNDAI AUTO RECEIVABLES TRUST 16-B A3		09/15/2019	PAYDOWN.....		72,333	72,333	72,323	72,318			14	14		72,333			0	466	04/15/2021	1FE.....
44930U AD 8	HYUNDAI AUTO RECEIVABLES TRUST 16-A A3		08/15/2019	PAYDOWN.....		9,471	9,471	9,469	9,483			(12)	(12)		9,471			0	88	09/15/2020	1FE.....
458140 AQ 3	INTEL CORP.....		08/22/2019	MARKETAXESS.....		753,210	750,000	763,425	757,050			(2,888)	(2,888)		754,162		(952)	(952)	19,753	07/29/2020	1FE.....
46625H JE 1	JPMORGAN CHASE & CO.....		09/06/2019	CITIGROUP GLOBAL MARKETS.....		1,551,645	1,500,000	1,517,520				(1,773)	(1,773)		1,515,747		35,898	35,898	22,615	09/23/2022	1FE.....
46625H LW 8	JPMORGAN CHASE & CO.....		08/27/2019	TENDER OFFER.....		452,543	450,000	455,877	452,560			(1,191)	(1,191)		451,369		1,173	1,173	8,388	06/23/2020	1FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
47787X AC 1	JOHN DEERE OWNER TRUST 17-A A3...		09/15/2019	PAYDOWN.....		32,022	32,022	32,018	32,013			10	10		32,022		0	0	285	04/15/2021	1FE.....
47788B AD 6	JOHN DEERE OWNER TRUST 17-B A3...		09/15/2019	PAYDOWN.....		44,633	44,633	44,630	44,611		22		22		44,633		0	0	407	10/15/2021	1FE.....
47788N AC 2	JOHN DEERE OWNER TRUST 16-B A3...		08/15/2019	PAYDOWN.....		10,742	10,742	10,741	10,752		(10)		(10)		10,742		0	0	83	06/15/2020	1FE.....
594918 BN 3	MICROSOFT CORP.....		08/08/2019	MATURITY.....		600,000	600,000	599,382	599,874		126		126		600,000		0	0	6,600	08/08/2019	1FE.....
61744Y AH 1	MORGAN STANLEY.....		09/06/2019	MARKETAXESS.....		1,270,313	1,250,000	1,236,163			1,989		1,989		1,238,151		32,161	32,161	27,786	05/19/2022	1FE.....
64952W DG 5	NEW YORK LIFE GLOBAL FDG.....		09/06/2019	MARKETAXESS.....		259,098	250,000	249,828			13		13		249,841		9,257	9,257	2,995	04/10/2024	1FE.....
65478G AD 2	NISSAN AUTO RECEIVABLES OWNER 17-B A3		08/22/2019	VARIOUS.....		499,130	500,000	499,972	499,985		9		9		499,994		(864)	(864)	6,014	10/15/2021	1FE.....
693304 AP 2	PECO ENERGY CO.....		09/06/2019	KEY BANC CAPITAL MARKETS...		759,270	750,000	743,648			654		654		744,301		14,969	14,969	8,659	09/15/2022	1FE.....
713448 DJ 4	PEPSICO INC.....		08/22/2019	WELLS FARGO FINANCIAL.....		524,543	525,000	524,921	524,980		17		17		524,997		(454)	(454)	6,339	10/04/2019	1FE.....
74153W CK 3	PRICOA GLOBAL FUNDING 1.....		08/22/2019	MARKETAXESS.....		849,609	850,000	849,924	849,982		17		17		849,999		(390)	(390)	11,743	09/13/2019	1FE.....
89238M AD 0	TOYOTA AUTO RECEIVABLES OWNER 17-A A3		09/15/2019	PAYDOWN.....		43,631	43,631	43,626	43,618		13		13		43,631		0	0	378	02/16/2021	1FE.....
904764 AV 9	UNILEVER CAPITAL CORP.....		08/22/2019	JP MORGAN SECURITIES INC.....		549,230	550,000	548,246	549,203		384		384		549,587		(357)	(357)	8,003	05/05/2020	1FE.....
911312 BC 9	UNITED PARCEL SERVICE.....		09/06/2019	WELLS FARGO FINANCIAL.....		1,261,938	1,250,000	1,238,163			1,551		1,551		1,239,714		22,224	22,224	23,990	05/16/2022	1FE.....
94974B GA 2	WELLS FARGO & COMPANY.....		09/06/2019	VARIOUS.....		1,836,403	1,750,000	1,751,628			(112)		(112)		1,751,515		84,887	84,887	28,715	09/09/2024	1FE.....
13607R AB 6	CANADIAN IMPERIAL BANK.....	A	08/22/2019	MARKETAXESS.....		849,805	850,000	849,847	849,965		34		34		849,999		(194)	(194)	13,222	09/06/2019	1FE.....
78012K RK 5	ROYAL BANK OF CANADA.....	A	07/29/2019	MATURITY.....		850,000	850,000	849,031	849,811		189		189		850,000		0	0	12,750	07/29/2019	1FE.....
89114Q BJ 6	TORONTO-DOMINION BANK.....	A	08/13/2019	MATURITY.....		1,250,000	1,250,000	1,249,888	1,249,976		24		24		1,250,000		0	0	18,125	08/13/2019	1FE.....
05253J AN 1	AUST & NZ BANKING GRP NY.....	D	07/15/2019	MATURITY.....		1,250,000	1,250,000	1,249,888	1,249,979		21		21		1,250,000		0	0	20,000	07/15/2019	1FE.....
05565Q CX 4	BP CAPITAL MARKETS PLC.....	D	08/22/2019	MORGAN STANLEY & CO.....		235,167	235,000	236,896	235,720		(419)		(419)		235,301		(134)	(134)	5,637	02/13/2020	1FE.....
377373 AG 0	GLAXOSMITHKLINE CAPITAL.....	D	09/06/2019	GOLDMAN SACHS.....		520,215	500,000	498,900			107		107		499,007		21,208	21,208	6,875	06/01/2024	1FE.....
404280 BF 5	HSBC HOLDINGS PLC.....	D	08/22/2019	CITIGROUP GLOBAL MARKETS...		756,773	750,000	744,075			736		736		744,811		11,962	11,962	12,753	01/05/2022	1FE.....
961214 DJ 9	WESTPAC BANKING CORP.....	D	08/22/2019	MORGAN STANLEY & CO.....		600,138	600,000	599,742	599,897		57		57		599,953		185	185	12,542	03/06/2020	1FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					39,775,473	39,233,954	39,312,047	21,973,882	0	(8,449)	0	(8,449)	0	39,290,960	0	484,508	484,508	745,611	XXX	XXX
8399997	Total - Bonds - Part 4.....					75,428,233	74,338,780	74,487,041	41,776,683	0	(18,647)	0	(18,647)	0	74,694,037	0	734,192	734,192	1,342,145	XXX	XXX
8399999	Total - Bonds.....					75,428,233	74,338,780	74,487,041	41,776,683	0	(18,647)	0	(18,647)	0	74,694,037	0	734,192	734,192	1,342,145	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					75,428,233	XXX	74,487,041	41,776,683	0	(18,647)	0	(18,647)	0	74,694,037	0	734,192	734,192	1,342,145	XXX	XXX

QE05.2

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Bank of Albuquerque.....	Albuquerque, NM.....				(738,571)	(1,206,218)	(8,277,515)	XXX
Bank of Albuquerque.....	Albuquerque, NM.....				2,546,211	7,782,426	6,001,003	XXX
JP Morgan Chase Bank.....	Phoenix, AZ.....				7,515,001	3,332,577	542,539	XXX
Bank of Albuquerque Payroll.....	Albuquerque, NM.....				(8,753)	(7,649)	(7,111)	XXX
Bank of Albuquerque.....	Albuquerque, NM.....				(1,420,818)	(1,325,573)	(1,554,844)	XXX
Bank of Albuquerque.....	Albuquerque, NM.....				(388,424)	(365,543)	(353,128)	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	7,504,646	8,210,020	(3,649,056)	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	7,504,646	8,210,020	(3,649,056)	XXX
0599999. Total Cash.....	XXX	XXX	0	0	7,504,646	8,210,020	(3,649,056)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1		2	3	4	5	6	7	8	9
CUSIP		Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
U.S. Government Bonds - Issuer Obligations									
		TREASURY BILL.....		09/12/2019.....	1.993	10/08/2019.....	15,394,056		16,687
		TREASURY BILL.....		09/17/2019.....	2.078	10/15/2019.....	8,992,738		7,263
		TREASURY BILL.....		09/18/2019.....	1.889	11/12/2019.....	9,229,674		6,291
0199999		U.S. Government Bonds - Issuer Obligations.....					33,616,468	0	30,241
0599999		Total - U.S. Government Bonds.....					33,616,468	0	30,241
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations									
		BK OF ALB SALUD RESTRICTED REPO.....		09/30/2019.....	0.250	10/31/2019.....	20,691,455	144	
3299999		Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....					20,691,455	144	0
3899999		Total - Industrial & Miscellaneous (Unaffiliated).....					20,691,455	144	0
Total Bonds									
7799999		Subtotals - Issuer Obligations.....					54,307,923	144	30,241
8399999		Subtotals - Bonds.....					54,307,923	144	30,241
All Other Money Market Mutual Funds									
25160K	20	7		09/16/2019.....	1.916		14,057,831	24,436	
31846V	56	7		09/16/2019.....	1.837		31,739	52	
40428X	10	7		09/16/2019.....	1.889		33,531,437	52,148	
608919	71	8		09/16/2019.....	1.890		547,350	914	
61747C	70	7		09/16/2019.....	1.847		48,189	79	
825252	88	5		09/27/2019.....	1.843		956,645	4,273	
857492	70	6		09/16/2019.....	1.878		5,071,511	2,963	
90262Y	74	5		09/16/2019.....	1.870		13,377	22	
90262Y	76	0		09/16/2019.....	1.830		6		
94975P	40	5		09/16/2019.....	1.810		2		
949921	12	6		09/16/2019.....	1.870		16,260,902	41,914	
8699999		Total - All Other Money Market Mutual Funds.....					70,518,989	126,801	0
8899999		Total - Cash Equivalents.....					124,826,912	126,945	30,241

QE13