

**STATE OF NEW MEXICO – OFFICE OF SUPERINTENDENT OF INSURANCE (OSI)
PRODUCER LICENSING BUREAU**

Independent Adjuster Surety Bond Instructions and Form

Please review the instructions below:

1. Please complete the Independent Adjuster Surety Bond in its entirety.
2. Please be advised that Surety Bonds issued over one year prior to application will not be acceptable.
3. Please make certain you put the correct, full legal name for the individual applying.
4. Please make certain you put the correct NPN# for the individual applying.
5. Please make certain the Licensed Producer is appointed by the Surety Company you are obtaining.
6. Please make certain the Surety Company must be authorized to transact business in New Mexico.
7. The Power of Attorney must be attached.
8. Once the Surety Bond is completed in full and along with the Power of Attorney, mail the **original** to the address below. We will not accept copies.
9. Please mail the original before you submit the application through NIPR.

If you have any further questions, please contact the Producer Licensing Bureau at (505) 827-4349.

**STATE OF NEW MEXICO
Office of Superintendent of Insurance
Producer Licensing Bureau**

1120 Paseo de Peralta, PO Box 1689, Santa Fe, New Mexico 87504 Telephone (505) 827-4601 Fax (505) 827-4373

INDEPENDENT ADJUSTER SURETY BOND

Bond Number: _____

KNOW ALL MEN BY THESE PRESENTS, That I, _____, NPN _____ whose residence is _____ and place of business is _____, as Principal, and _____ as Surety, are held and firmly bound unto the State of New Mexico, Office of Superintendent of Insurance (“Division”) as Oblige, or its successors in office, in the penal sum of TEN THOUSAND dollars (\$10,000), lawful money of the United States of America, for payment of which well and truly to be made, we bind ourselves, and each of our heirs, executors, administrators, successors, and assign jointly and severally, firmly by these presents:

This bond shall become effective _____ . 20____, and will remain in force until cancelled.

NOW, THEREFORE, the condition of the obligation is such **that** the above bounded principal is granted a license as a public adjuster and complies with the provisions of the New Mexico Insurance Code pertaining to insurance adjusters, then this obligation is to be null and void; otherwise, it shall remain in full force and effect. This bond shall be in favor of the Division and shall specifically authorize recovery by the Division of the damages sustained in case the licensee is guilty of law violations or unfair practices, or other... in connection with his or her business as a Public Adjuster.

IT IS MUTUALLY AGREED AND UNDERSTOOD BETWEEN ALL PARTIES HERETO, that the aggregate liability of Surety shall not exceed the penal sum of the bond; this bond is continuous in form and, and if the Surety shall so elect, this bond may be cancelled thirty (30) days from the date of receipt of written notice of such cancellation from Surety to the Producer Licensing Bureau of the New Mexico Office of Superintendent of Insurance.

Principal Signature

Date

Surety (Name of Insurance Company)

Signature of Attorney-in-Fact

Date

Name of Licensed Producer (**Must be appointed by above Surety**)

New Mexico License Number

Producer’s address