

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2018

THE STATE OF NEW MEXICO

THE COUNTY OF QUAY

I, Pamela R. Sanders, the Vice President of Western Plains, Inc., being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2018 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Pamela R. Sanders
Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2019.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2018

AGENCY NAME: Western Plains, Inc.
ADDRESS: 111 West Center Street, Tucumcari, NM 88401
CONTACT NAME: Pamela R. Sanders

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	79,978
2. Less: Remitted title insurance premiums (from Schedule B)	16,031
3. Retained title insurance premiums (from Schedule B)	63,947
4. Other income (from Schedule C)	48,641
5. Total Revenue	112,588

Part B: Expenses	
1. Employees' salaries and wages	18,837
2. Owners' and partners' salaries and wages	0
3. Employee benefits	12,584
4. Rent	27,000
5. Insurance	5,622
6. Legal expense	0
7. Licenses, taxes and fees	1,706
8. Title plant expense and maintenance	9,408
9. Office supplies	1,079
10. Depreciation	606
11. Automobile expense	1,689
12. Communication expense	8,215
13. Education expense	0
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	290
17. Loss and loss adjustment expense (from Schedule D)	2,627
18. Accounting and auditing expense	1,165
19. Public relations expense	4,517
20. Other expenses (from Schedule E)	2,222
21. Total Expenses	97,567

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	15,021

Part D: Excluded Expenses	
1. NMLTA lobbying expense	20
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	693
5. 1/2 of meals and entertainment expense	78
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	791

Part E: Net Income	
1. Net income as reported on the books of the agency	14,230

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	198,933

Part G: Employees	
1. Total number of employees	1

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2018

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by this Agency for the Total Calendar Year Reported	3 Title Premiums Remitted or Owed by this Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
First National Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company	79978	16031	63,947
Other			0
Total	79978	16031	63947
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2018

Part A: Description of Income Item		
1.	Closing Fees	36,264
2.	Abstracting and Title Report Income	2,638
3.	Recording Fees	150
4.	Copy Fees	50
5.	Inspection Fees	0
6.	Interest Income	0

Part B: Itemization of All Other Income		
7.	Clerical Fees	3,045
8.	Escrow Company Fees	5,453
9.	Express Fees and Postage	1,041
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		

Total Other Income (Carry forward to Schedule A, line A-4)	48,641
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Part C: Commitments Not Paid		Premium per Commitment
1.	Number of Commitments Not Paid for	0 \$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2018

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	2,627
Total (Carry forward to Schedule A, line B-17)		2,627

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2018

Part A - Deductible Expenses		
1.	Utilities	2,222
2.		
3.		
4.		
5.		
6.		
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19.		
20.		
Total (Carry forward to Schedule A, line B-20)		2,222

Part B - Excluded Expenses		
1.		
2.		
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4.		
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20.		
Total (Carry forward to Schedule A, line D-9)		0

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2018

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	79,978
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	79,978

Crosscheck with Schedule B:	79,978
Difference:	0

