

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2018

THE STATE OF

Oklahoma

THE COUNTY OF

Tulsa

I, Ronda Roberts, the Accounting (job position) of Title Cearling and Escrow, LLC (name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2019.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2018

AGENCY NAME: Title Clearing and Escrow, LLC
ADDRESS: 6102 S. Memorial Drive, Tulsa, OK 74133
CONTACT NAME: Ronda Roberts

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	94,396
2. Less: Remitted title insurance premiums (from Schedule B)	18,879
3. Retained title insurance premiums (from Schedule B)	75,517
4. Other income (from Schedule C)	101,607
5. Total Revenue	177,124

Part B: Expenses	
1. Employees' salaries and wages	70,513
2. Owners' and partners' salaries and wages	3,454
3. Employee benefits	1,304
4. Rent	0
5. Insurance	1,221
6. Legal expense	0
7. Licenses, taxes and fees	1,014
8. Title plant expense and maintenance	51,486
9. Office supplies	0
10. Depreciation	0
11. Automobile expense	0
12. Communication expense	0
13. Education expense	0
14. Bad debts	0
15. Interest expense	215
16. Employee travel and lodging	0
17. Loss and loss adjustment expense (from Schedule D)	3,395
18. Accounting and auditing expense	0
19. Public relations expense	283
20. Other expenses (from Schedule E)	0
21. Total Expenses	132,885

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	44,239

Part D: Excluded Expenses	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	0
5. 1/2 of meals and entertainment expense	83
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	2,030
10. Total Excluded Expenses	2,113

Part E: Net Income	
1. Net income as reported on the books of the agency	42,126

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	42,126

Part G: Employees	
1. Total number of employees	30

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2018

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company	0	0	0
Alliant National Title Insurance Company	0	0	0
Chicago Title Insurance Company	0	0	0
Commonwealth Land Title Insurance Company	0	0	0
EnTitle Insurance Company	0	0	0
Fidelity National Title Insurance Company	0	0	0
First American Title Insurance Company	0	0	0
First National Title Insurance Company	0	0	0
Investors Title Insurance Company	0	0	0
Lawyers Title Insurance Corporation	0	0	0
National Title Insurance of New York, Inc.	0	0	0
North American Title Insurance Company	0	0	0
Old Republic National Title Insurance Company	13052	2610	10,442
Premier Land Title Insurance Company	0	0	0
Security Union Title Insurance Company	0	0	0
Stewart Title Guarantee Company	0	0	0
Ticor Title Insurance Company	0	0	0
Title Resources Guaranty Company	0	0	0
Transnation Title Insurance Company	0	0	0
WFG National Title Insurance Company	0	0	0
Other	81344	16269	65,075
Total	94396	18879	75517
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted:

20.0%

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2018

Part A: Description of Income Item		
1.	Closing Fees	96,068
2.	Abstracting and Title Report Income	0
3.	Recording Fees	676
4.	Copy Fees	0
5.	Inspection Fees	0
6.	Interest Income	0

Part B: Itemization of All Other Income		
7.	Wire Processing Fee	1,675
8.	Courier/Overnight/Shipping	3,188
9.		0
10.		0
11.		0
12.		0
13.		0
14.		0
15.		0
16.		0
17.		0
18.		0
19.		0

Total Other Income (Carry forward to Schedule A, line A-4)	101,607
--	---------

Part C: Commitments Not Paid		Premium per Commitment
1.	Number of Commitments Not Paid for	0 \$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2018

Description of Expense Item		
1.	Closing Losses	709
2.	Agent Errors	80
3.	Unfair Trade Practices	0
4.	Loss Adjustment Expenses	2,606
5.	E&O or Fidelity Insurance	0
Total (Carry forward to Schedule A, line B-17)		3,395

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2018

Part A - Deductible Expenses		
1.		0
2.		0
3.		0
4.		0
5.		0
6.		0
7.		0
8.		0
9.		0
10.		0
11.		0
12.		0
13.		0
14.		0
15.		0
16.		0
17.		0
18.		0
19.		0
20.		0
Total (Carry forward to Schedule A, line B-20)		0

Part B - Excluded Expenses		
1.	Bank Fees	2,030
2.		0
3.		0
4.		0
5.		0
6.		0
7.		0
8.		0
9.		0
10.		0
11.		0
12.		0
13.		0
14.		0
15.		0
16.		0
17.		0
18.		0
19.		0
20.		0
Total (Carry forward to Schedule A, line D-9)		2,030

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2018

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2018

County	Title Premiums Written
Bernalillo	32,431
Catron	884
Chaves	0
Cibola	1,848
Colfax	0
Curry	0
De Baca	0
Dona Ana	9,326
Eddy	0
Grant	0
Guadalupe	0
Harding	0
Hidalgo	0
Lea	0
Lincoln	0
Los Alamos	0
Luna	0
McKinley	0
Mora	0
Otero	0
Quay	0
Rio Arriba	4,791
Roosevelt	0
San Juan	0
San Miguel	3,220
Sandoval	12,714
Santa Fe	20,921
Sierra	2,090
Socorro	0
Taos	0
Torrance	0
Union	0
Valencia	6,171
TOTAL	94,396

Crosscheck with Schedule B:	94,396
Difference:	0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2018

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Dax Junker	100.0%	A
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
AFB	Affiliated Business Arrangement
MSA	Marketing Services Agreement
NA	None of the above