

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2018

THE STATE OF

THE COUNTY OF

I, _____, the _____ (job position) of _____ (name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2019.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2018

AGENCY NAME: Territorial Title of Las Vegas, Inc
ADDRESS: PO Box 987 Las Vegas, NM 87701
CONTACT NAME: Ruth D Mares

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	750,724
2. Less: Remitted title insurance premiums (from Schedule B)	187,374
3. Retained title insurance premiums (from Schedule B)	563,350
4. Other income (from Schedule C)	152,861
5. Total Revenue	716,211

Part B: Expenses	
1. Employees' salaries and wages	340,052
2. Owners' and partners' salaries and wages	145,740
3. Employee benefits	40,528
4. Rent	56,585
5. Insurance	6,056
6. Legal expense	12,680
7. Licenses, taxes and fees	16,462
8. Title plant expense and maintenance	11,187
9. Office supplies	10,689
10. Depreciation	502
11. Automobile expense	1,086
12. Communication expense	21,787
13. Education expense	3,105
14. Bad debts	
15. Interest expense	3,956
16. Employee travel and lodging	675
17. Loss and loss adjustment expense (from Schedule D)	9,183
18. Accounting and auditing expense	6,558
19. Public relations expense	8,704
20. Other expenses (from Schedule E)	14,215
21. Total Expenses	709,750

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	6,461

Part D: Excluded Expenses	
1. NMLTA lobbying expense	38
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	50
5. 1/2 of meals and entertainment expense	139
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	227

Part E: Net Income	
1. Net income as reported on the books of the agency	6,234

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	130,261

Part G: Employees	
1. Total number of employees	13

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2018

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by this Agency for the Total Calendar Year Reported	3 Title Premiums Remitted or Owed by this Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company	51468	10294	41,174
Chicago Title Insurance Company	1923	385	1,538
Commonwealth Land Title Insurance Company	21583	4732	16,851
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	257989	57155	200,834
First American Title Insurance Company	157689	31610	126,079
First National Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation	125	25	100
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	155998	60315	95,683
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company	103949	22858	81,091
Other			0
Total	750724	187374	563350
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 25.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2018

Part A: Description of Income Item		
1.	Closing Fees	113,079
2.	Abstracting and Title Report Income	38,956
3.	Recording Fees	(1,719)
4.	Copy Fees	40
5.	Inspection Fees	1,357
6.	Interest Income	7

Part B: Itemization of All Other Income		
7.	Cancellation fees	1,088
8.	Notary & Miscellaneous Fees	54
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19.		

Total Other Income (Carry forward to Schedule A, line A-4)	152,861
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Part C: Commitments Not Paid		Premium per Commitment
1.	Number of Commitments Not Paid for	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2018

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	1,804
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	7,379
Total (Carry forward to Schedule A, line B-17)		9,183

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2018

Part A - Deductible Expenses		
1.	Bank Charges	1,895
2.	Security Expense	300
3.	Utilities	8,540
4.	Repairs & Maintenance	3,480
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Total (Carry forward to Schedule A, line B-20)		14,215

Part B - Excluded Expenses		
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Total (Carry forward to Schedule A, line D-9)		0

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For the Calendar Year Ending December 31, 2018

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2018

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	104,179
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	202,830
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	443,715
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	750,724

Crosscheck with Schedule B:	750,724
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Ruth D Mares	50.0%	NA
Kenneth E Mares	50.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
AFB	Affiliated Business Arrangement
MSA	Marketing Services Agreement
NA	None of the above