

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2018

AGENCY NAME: Stewart Title of Albuquerque,LLC
ADDRESS: 7801 Academy Rd NE Suite 101, Albuquerque NM 87109
CONTACT NAME: Jennifer Greenwood

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	8,377,573
2. Less: Remitted title insurance premiums (from Schedule B)	1,698,630
3. Retained title insurance premiums (from Schedule B)	6,678,943
4. Other income (from Schedule C)	2,902,306
5. Total Revenue	9,581,249

Part B: Expenses	
1. Employees' salaries and wages	4,853,389
2. Owners' and partners' salaries and wages	
3. Employee benefits	891,932
4. Rent	599,936
5. Insurance	29,735
6. Legal expense	5,500
7. Licenses, taxes and fees	125,958
8. Title plant expense and maintenance	80,389
9. Office supplies	74,339
10. Depreciation	91,864
11. Automobile expense	21,389
12. Communication expense	191,490
13. Education expense	9,500
14. Bad debts	1,606
15. Interest expense	
16. Employee travel and lodging	6,461
17. Loss and loss adjustment expense (from Schedule D)	91,131
18. Accounting and auditing expense	4,036
19. Public relations expense	195,659
20. Other expenses (from Schedule E)	387,869
21. Total Expenses	7,662,183

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	1,919,066

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	30,634
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	3,661
10. Total Excluded Expenses	34,295

Part E: Net Income	
1. Net income as reported on the books of the agency	1,884,771

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	1,429,172

Part G: Employees	
1. Total number of employees	53

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2018

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by this Agency for the Total Calendar Year Reported	3 Title Premiums Remitted or Owed by this Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
First National Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	8377573	1698630	6,678,943
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	8377573	1698630	6678943
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted:

20.3%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2018

Part A: Description of Income Item		
1.	Closing Fees	2,665,103
2.	Abstracting and Title Report Income	209,242
3.	Recording Fees	(22,189)
4.	Copy Fees	0
5.	Inspection Fees	12,464
6.	Interest Income	529

Part B: Itemization of All Other Income		
7.	Miscellaneous income	36,583
8.	Work Charges	574
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19.		

Total Other Income (Carry forward to Schedule A, line A-4)	2,902,306
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Part C: Commitments Not Paid			Premium per Commitment
1.	Number of Commitments Not Paid for		\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -	

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2018

Description of Expense Item		
1.	Closing Losses	91,131
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		91,131

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2018

Part A - Deductible Expenses		
1.	Miscellaneous Expenses	119,799
2.	Computer Expenses	268,070
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Total (Carry forward to Schedule A, line B-20)		387,869

Part B - Excluded Expenses		
1.	Charitable Contributions	3,661
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Total (Carry forward to Schedule A, line D-9)		3,661

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For the Calendar Year Ending December 31, 2018

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2018

County	Title Premiums Written
Bernalillo	6,514,549
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	1,373,508
Santa Fe	215,141
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	274,375
TOTAL	8,377,573

Crosscheck with Schedule B:	8,377,573
Difference:	0

