

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2018

THE STATE OF

New Mexico

THE COUNTY OF

Curry

I, _____, the _____ (job position) of _____ (name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2019.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2018

AGENCY NAME: Sitterly, Inc.
ADDRESS: P O Box 1787, Clovis, NM 88102
CONTACT NAME: Alissa Jones

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	1,614,050
2. Less: Remitted title insurance premiums (from Schedule B)	721,313
3. Retained title insurance premiums (from Schedule B)	892,737
4. Other income (from Schedule C)	310,292
5. Total Revenue	1,203,029

Part B: Expenses	
1. Employees' salaries and wages	258,536
2. Owners' and partners' salaries and wages	86,914
3. Employee benefits	37,997
4. Rent	189,451
5. Insurance	34,429
6. Legal expense	0
7. Licenses, taxes and fees	0
8. Title plant expense and maintenance	63,294
9. Office supplies	12,045
10. Depreciation	19,641
11. Automobile expense	5,033
12. Communication expense	15,880
13. Education expense	2,062
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	6,828
17. Loss and loss adjustment expense (from Schedule D)	18,579
18. Accounting and auditing expense	28,346
19. Public relations expense	40,392
20. Other expenses (from Schedule E)	22,844
21. Total Expenses	842,271

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	360,758

Part D: Excluded Expenses	
1. NMLTA lobbying expense	91
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	0
5. 1/2 of meals and entertainment expense	437
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	6,409
10. Total Excluded Expenses	6,937

Part E: Net Income	
1. Net income as reported on the books of the agency	353,821

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	599,541

Part G: Employees	
1. Total number of employees	11

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2018

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	137083	32461	104,622
Commonwealth Land Title Insurance Company	52107	10421	41,686
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	101905	20381	81,524
First American Title Insurance Company	271809	58180	213,629
First National Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company	119944	23989	95,955
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	931202	575881	355,321
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	1614050	721313	892737
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 44.7%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2018

Part A: Description of Income Item		
1.	Closing Fees	174,617
2.	Abstracting and Title Report Income	18,280
3.	Recording Fees	57,737
4.	Copy Fees	1,168
5.	Inspection Fees	604
6.	Interest Income	0

Part B: Itemization of All Other Income		
7.	Deed preparation fees	7,418
8.	Email packages	14,243
9.	Lien Searches	13,783
10.	Overnight UPS	22,442
11.		
12.		
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16.		
17.		
18.		
19.		

Total Other Income (Carry forward to Schedule A, line A-4)	310,292
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Part C: Commitments Not Paid		Premium per Commitment
1.	Number of Commitments Not Paid for	55
2.	Premium Lost on Unpaid Commitments	\$ 5,500.00

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2018

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	18,579
Total (Carry forward to Schedule A, line B-17)		18,579

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2018

Part A - Deductible Expenses		
1.	Other expenses	22,844
2.		
3.		
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20.		
Total (Carry forward to Schedule A, line B-20)		22,844

Part B - Excluded Expenses		
1.	Charitable expenses	6,409
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20.		
Total (Carry forward to Schedule A, line D-9)		6,409

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For the Calendar Year Ending December 31, 2018

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2018

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	1,246,414
De Baca	367,636
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	1,614,050

Crosscheck with Schedule B:	1,614,050
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1 Name of Each Individual or Entity	2 Percentage of Agency Owned	3 Description Code (see below)
Alissa Jones	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
AFB	Affiliated Business Arrangement
MSA	Marketing Services Agreement
NA	None of the above