



**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE A: STATEMENT OF INCOME AND EXPENSES**

*For the Calendar Year Ending December 31, 2018*

**AGENCY NAME:** Santa Fe Abstract, LTD  
**ADDRESS:** 433 Paseo de Peralta, Santa Fe, NM 87501  
**CONTACT NAME:** Tim Viqil

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

<b>Part A: Revenue</b>	
1. Title insurance written premiums (from Schedule B)	1,244,424
2. Less: Remitted title insurance premiums (from Schedule B)	249,295
3. Retained title insurance premiums (from Schedule B)	995,129
4. Other income (from Schedule C)	610,937
5. <b>Total Revenue</b>	<b>1,606,066</b>

<b>Part B: Expenses</b>	
1. Employees' salaries and wages	1,029,181
2. Owners' and partners' salaries and wages	
3. Employee benefits	166,762
4. Rent	120,784
5. Insurance	6,359
6. Legal expense	
7. Licenses, taxes and fees	2,248
8. Title plant expense and maintenance	77,168
9. Office supplies	4,759
10. Depreciation	1,948
11. Automobile expense	15,247
12. Communication expense	53,385
13. Education expense	
14. Bad debts	16
15. Interest expense	
16. Employee travel and lodging	1,213
17. Loss and loss adjustment expense (from Schedule D)	964
18. Accounting and auditing expense	863
19. Public relations expense	16,792
20. Other expenses (from Schedule E)	52,636
21. <b>Total Expenses</b>	<b>1,550,325</b>

<b>Part C: Net Income for Ratemaking Purposes</b>	
1. <b>Income (Loss) from Operations</b>	<b>55,742</b>

<b>Part D: Excluded Expenses</b>	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	3,277
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. <b>Total Excluded Expenses</b>	<b>3,277</b>

<b>Part E: Net Income</b>	
1. Net income as reported on the books of the agency	52,465

<b>Part F: Equity</b>	
1. Total equity as reported on balance sheet of the agency	1,233,289

<b>Part G: Employees</b>	
1. Total number of employees	12

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## SCHEDULE B: PREMIUMS BY UNDERWRITER

*For the Calendar Year Ending December 31, 2018*

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by this Agency for the Total Calendar Year Reported	3 Title Premiums Remitted or Owed by this Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
First National Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	1244424	249295	995,129
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
<b>Total</b>	<b>1244424</b>	<b>249295</b>	<b>995129</b>
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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**SCHEDULE C: IDENTIFICATION OF OTHER INCOME**

*For the Calendar Year Ending December 31, 2018*

<b>Part A: Description of Income Item</b>		
1.	Closing Fees	405,678
2.	Abstracting and Title Report Income	43,984
3.	Recording Fees	(8,590)
4.	Copy Fees	
5.	Inspection Fees	2,245
6.	Interest Income	

<b>Part B: Itemization of All Other Income</b>		
7.	Miscellaneous income	167,620
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19.		

Total Other Income (Carry forward to Schedule A, line A-4)	610,937
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<b>Part C: Commitments Not Paid</b>			<b>Premium per Commitment</b>
1.	Number of Commitments Not Paid for		\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -	

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**SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES**

*For the Calendar Year Ending December 31, 2018*

Description of Expense Item		
1.	Closing Losses	964
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		964

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**SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES**

*For the Calendar Year Ending December 31, 2018*

<b>Part A - Deductible Expenses</b>		
1.	Miscellaneous Expenses	10,020
2.	Computer Expenses	42,616
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Total (Carry forward to Schedule A, line B-20)		52,636

<b>Part B - Excluded Expenses</b>		
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Total (Carry forward to Schedule A, line D-9)		0

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*For the Calendar Year Ending December 31, 2018*

### SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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**SCHEDULE G: PREMIUMS BY COUNTY**

*For the Calendar Year Ending December 31, 2018*

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	236,902
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	1,007,522
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
<b>TOTAL</b>	<b>1,244,424</b>

Crosscheck with Schedule B:	1,244,424
Difference:	0



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## SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
STEWART TITLE COMPANY	100.0%	NA
<b>Total</b>	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
AFB	Affiliated Business Arrangement
MSA	Marketing Services Agreement
NA	None of the above