

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2018

AGENCY NAME: Roosevelt County Title & Abstract Company
ADDRESS: 121 West 2nd Street, Portales, NM 88130
CONTACT NAME: Ann Pettigrew

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	372,475
2. Less: Remitted title insurance premiums (from Schedule B)	75,037
3. Retained title insurance premiums (from Schedule B)	297,438
4. Other income (from Schedule C)	154,759
5. Total Revenue	452,197

Part B: Expenses	
1. Employees' salaries and wages	185,652
2. Owners' and partners' salaries and wages	86,559
3. Employee benefits	14,821
4. Rent	24,267
5. Insurance	17,265
6. Legal expense	0
7. Licenses, taxes and fees	1,052
8. Title plant expense and maintenance	33,965
9. Office supplies	13,422
10. Depreciation	1,017
11. Automobile expense	2,373
12. Communication expense	14,232
13. Education expense	0
14. Bad debts	0
15. Interest expense	959
16. Employee travel and lodging	217
17. Loss and loss adjustment expense (from Schedule D)	0
18. Accounting and auditing expense	10,203
19. Public relations expense	15,641
20. Other expenses (from Schedule E)	3,666
21. Total Expenses	425,311

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	26,886

Part D: Excluded Expenses	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	0
5. 1/2 of meals and entertainment expense	0
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	0

Part E: Net Income	
1. Net income as reported on the books of the agency	26,886

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	0

Part G: Employees	
1. Total number of employees	19

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2018

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by this Agency for the Total Calendar Year Reported	3 Title Premiums Remitted or Owed by this Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	56773	11355	45,418
Commonwealth Land Title Insurance Company	47708	9542	38,166
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	58788	11775	47,013
First American Title Insurance Company	98381	20125	78,256
First National Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company	28446	5689	22,757
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	82379	16551	65,828
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	372475	75037	297438
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.1%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2018

Part A: Description of Income Item		
1.	Closing Fees	89,075
2.	Abstracting and Title Report Income	4,825
3.	Recording Fees	
4.	Copy Fees	35,313
5.	Inspection Fees	
6.	Interest Income	3,737

Part B: Itemization of All Other Income		
7.	Record Searches	14,909
8.	Steno Fees	6,900
9.		
10.		
11.		
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16.		
17.		
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19.		

Total Other Income (Carry forward to Schedule A, line A-4)	154,759
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Part C: Commitments Not Paid			Premium per Commitment
1.	Number of Commitments Not Paid for		\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -	

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2018

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		0

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2018

Part A - Deductible Expenses		
1.	Utilities	2,830
2.	Building Repairs	836
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4.		
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Total (Carry forward to Schedule A, line B-20)		3,666

Part B - Excluded Expenses		
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Total (Carry forward to Schedule A, line D-9)		0

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Portales Escrow Company	Escrow Service	37,272	E	Yes
Total:		37,272		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2018

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	372,475
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	372,475

Crosscheck with Schedule B:	372,475
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Ann Pettigrew	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
AFB	Affiliated Business Arrangement
MSA	Marketing Services Agreement
NA	None of the above