

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2018

AGENCY NAME: North East Title Inc.
ADDRESS: 124 S. 2nd st, Raton, NM 87740
CONTACT NAME:

Check One:

- INDEPENDENT (NON-AFFILIATED)** Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED** Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT** Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	271,694
2. Less: Remitted title insurance premiums (from Schedule B)	55,619
3. Retained title insurance premiums (from Schedule B)	216,075
4. Other income (from Schedule C)	161,000
5. Total Revenue	377,075

Part B: Expenses	
1. Employees' salaries and wages	145,620
2. Owners' and partners' salaries and wages	0
3. Employee benefits	0
4. Rent	0
5. Insurance	8,221
6. Legal expense	41,835
7. Licenses, taxes and fees	25,160
8. Title plant expense and maintenance	8,225
9. Office supplies	6,112
10. Depreciation	0
11. Automobile expense	8,745
12. Communication expense	4,720
13. Education expense	0
14. Bad debts	0
15. Interest expense	23,684
16. Employee travel and lodging	0
17. Loss and loss adjustment expense (from Schedule D)	5,500
18. Accounting and auditing expense	2,150
19. Public relations expense	0
20. Other expenses (from Schedule E)	71,886
21. Total Expenses	351,858

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	25,217

Part D: Excluded Expenses	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	0
5. 1/2 of meals and entertainment expense	0
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	0

Part E: Net Income	
1. Net income as reported on the books of the agency	25,217

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	0

Part G: Employees	
1. Total number of employees	4

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2018

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by this Agency for the Total Calendar Year Reported	3 Title Premiums Remitted or Owed by this Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	127876	26075	101,801
First American Title Insurance Company	143818	29544	114,274
First National Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	271694	55619	216075
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted:

20.5%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2018

Part A: Description of Income Item		
1.	Closing Fees	154,975
2.	Abstracting and Title Report Income	
3.	Recording Fees	6,025
4.	Copy Fees	
5.	Inspection Fees	
6.	Interest Income	

Part B: Itemization of All Other Income		
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Total Other Income (Carry forward to Schedule A, line A-4)	161,000
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Part C: Commitments Not Paid			Premium per Commitment
1.	Number of Commitments Not Paid for		\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -	

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2018

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	5,500
Total (Carry forward to Schedule A, line B-17)		5,500

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2018

Part A - Deductible Expenses		
1.	accounting	150
2.	amortization	20,000
3.	bank charges	4,775
4.	computer services and supplies	9,674
5.	delivery and freight	2,794
6.	dues and subscriptions	70
7.	postage	1,952
8.	printing	448
9.	repairs and maintenance	16,680
10.	utilities	3,478
11.	payroll expense	2,202
12.	recording fees	6,025
13.	equipment rental	3,638
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20.		
Total (Carry forward to Schedule A, line B-20)		71,886

Part B - Excluded Expenses		
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Total (Carry forward to Schedule A, line D-9)		0

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For the Calendar Year Ending December 31, 2018

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2018

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	163,016
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	108,678
Valencia	
TOTAL	271,694

Crosscheck with Schedule B:	271,694
Difference:	0

