

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2018

THE STATE OF

New Mexico

THE COUNTY OF

Dona Ana

I, _____, the _____ (job position) of _____ (name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2019.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2018

AGENCY NAME: Bueno Title & Escrow Company LLC
ADDRESS: 282 Doral Court Las Cruces, NM 88011
CONTACT NAME: Kelley Jean Baskett, Bookkeeper

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	926,007
2. Less: Remitted title insurance premiums (from Schedule B)	189,720
3. Retained title insurance premiums (from Schedule B)	736,287
4. Other income (from Schedule C)	268,642
5. Total Revenue	1,004,929

Part B: Expenses	
1. Employees' salaries and wages	485,675
2. Owners' and partners' salaries and wages	0
3. Employee benefits	23,641
4. Rent	69,108
5. Insurance	3,376
6. Legal expense	2,060
7. Licenses, taxes and fees	1,329
8. Title plant expense and maintenance	10,214
9. Office supplies	14,835
10. Depreciation	9,490
11. Automobile expense	1,189
12. Communication expense	7,729
13. Education expense	613
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	4,980
17. Loss and loss adjustment expense (from Schedule D)	14,110
18. Accounting and auditing expense	10,795
19. Public relations expense	19,216
20. Other expenses (from Schedule E)	133,629
21. Total Expenses	811,987

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	192,942

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	147
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	147

Part E: Net Income	
1. Net income as reported on the books of the agency	192,795

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	159,290

Part G: Employees	
1. Total number of employees	13

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2018

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	214526	44553	169,973
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
First National Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company	413593	84205	329,388
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company	297889	60962	236,926
Other			0
Total	926007	189720	736287
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.5%

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2018

Part A: Description of Income Item		
1.	Closing Fees	178,043
2.	Abstracting and Title Report Income	12,235
3.	Recording Fees	46,545
4.	Copy Fees	8,137
5.	Inspection Fees	351
6.	Interest Income	0

Part B: Itemization of All Other Income		
7.	Admin Services, Includes Classroom Rental,	4,566
8.	Courier Reimbursement Fees	18,766
9.		
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11.		
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17.		
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19.		

Total Other Income (Carry forward to Schedule A, line A-4)	268,642
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Part C: Commitments Not Paid		Premium per Commitment
1.	Number of Commitments Not Paid for	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2018

Description of Expense Item		
1.	Closing Losses	3,295
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	10,815
Total (Carry forward to Schedule A, line B-17)		14,110

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2018

Part A - Deductible Expenses		
1.	Bank Service Charges (includes Escrow acct service chgs)	3,459
2.	Courier & Overnight Delivery	20,779
3.	Charitable Donations	900
4.	Dues & Subscriptions Expense	5,339
5.	Equipment Lease Expense	13,923
6.	Maintenance & Repairs - Office & Bldg	5,891
7.	Postage Expense	2,830
8.	Recording Expense	46,928
9.	1/2 Allowable Meals & Entertainment Expense	147
10.	Office Utilities Expense	7,587
11.	Internet & Computer Expenses	1,588
12.	Computer Consulting Fees	21,996
13.	Contract Labor	2,261
14.		
15.		
16.		
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19.		
20.		
Total (Carry forward to Schedule A, line B-20)		133,629

Part B - Excluded Expenses		
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Total (Carry forward to Schedule A, line D-9)		0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2018

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
N/A				
Total:		0		

Description	Code
Income	I
Expense Allocation	E

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2018

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	926,007
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	926,007

Crosscheck with Schedule B:	926,007
Difference:	0

