

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2018

AGENCY NAME: Amrock, Inc
ADDRESS: 662 Woodward Ave, Detroit MI 48226
CONTACT NAME: Colleen Ramsey

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	1,025,397
2. Less: Remitted title insurance premiums (from Schedule B)	224,850
3. Retained title insurance premiums (from Schedule B)	800,547
4. Other income (from Schedule C)	1,105,190
5. Total Revenue	1,905,737

Part B: Expenses	
1. Employees' salaries and wages	850,922
2. Owners' and partners' salaries and wages	0
3. Employee benefits	198,406
4. Rent	68,034
5. Insurance	7,548
6. Legal expense	0
7. Licenses, taxes and fees	9,381
8. Title plant expense and maintenance	70,242
9. Office supplies	15,024
10. Depreciation	0
11. Automobile expense	0
12. Communication expense	59,868
13. Education expense	3,598
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	10,407
17. Loss and loss adjustment expense (from Schedule D)	37,655
18. Accounting and auditing expense	3,512
19. Public relations expense	4,557
20. Other expenses (from Schedule E)	568,008
21. Total Expenses	1,907,160

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	(1,423)

Part D: Excluded Expenses	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	76
3. Political contributions	0
4. State and federal income tax expense	329
5. 1/2 of meals and entertainment expense	6,175
6. Penalties	(8)
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	6,573

Part E: Net Income	
1. Net income as reported on the books of the agency	(7,996)

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	60,594,000

Part G: Employees	
1. Total number of employees	13

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2018

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
First National Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company	1025397	224850	800,547
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	1025397	224850	800547
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 21.9%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2018

Part A: Description of Income Item		
1.	Closing Fees	946,214
2.	Abstracting and Title Report Income	5,765
3.	Recording Fees	
4.	Copy Fees	
5.	Inspection Fees	
6.	Interest Income	

Part B: Itemization of All Other Income		
7.	Search/Exam	375
8.	Tax Certification	69,506
9.	Courier	83,330
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Total Other Income (Carry forward to Schedule A, line A-4)	1,105,190
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Part C: Commitments Not Paid			Premium per Commitment
1.	Number of Commitments Not Paid for	790	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ 79,000.00	

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2018

Description of Expense Item		
1.	Closing Losses	37,655
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		37,655

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2018

Part A - Deductible Expenses		
1.	Abstracting Expense	273,064
2.	Notary Expense	215,635
3.	Document Preparation Expense	4,324
4.	Business Process Outsource Expense	33,693
5.	Other Expenses	41,292
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Total (Carry forward to Schedule A, line B-20)		568,008

Part B - Excluded Expenses		
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Total (Carry forward to Schedule A, line D-9)		0

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For the Calendar Year Ending December 31, 2018

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Rock Holdings	Parent	128,199	E	N
Total:		128,199		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2018

County	Title Premiums Written
Bernalillo	480,456
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	124,475
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	188,048
Santa Fe	177,932
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	54,486
TOTAL	1,025,397

Crosscheck with Schedule B:	1,025,397
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Rock Holdings	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
AFB	Affiliated Business Arrangement
MSA	Marketing Services Agreement
NA	None of the above