

STATE OF NEW MEXICO
INSURANCE PREMIUM FINANCE SURETY BOND

KNOW ALL MEN BY THESE PRESENTS:

That \_\_\_\_\_ of \_\_\_\_\_
as Principal, and the \_\_\_\_\_ of \_\_\_\_\_
as Surety, are held and firmly bound unto the Superintendent of Insurance to pay the actual damages resulting to the State, to any
policyholder, or to any member of the public from violation of the provisions of the New Mexico Insurance Premium Financing Act by the
principal herein in this State in the penal sum of \$10,000.00 lawful money of the United States, for the payment of which well and truly to
be made we bind ourselves, our successors and assigns, jointly and severally, firmly by these presents.

The condition of the above obligation is such that the above bound principal is executing this obligation for the purpose of being
duly licensed to transact premium financing business in the State of New Mexico.

Now, therefore, if the said principal shall well, truly and faithfully perform all of its obligations under and by virtue of the terms of all of
its financing agreements hereafter issued in the State of New Mexico and shall comply with all provisions of the New Mexico Insurance
Premium Financing Act then this obligation is to be void and of no effect; otherwise to remain in full force and effect; it being condition of
this bond that in the event the Insurance Premium Financing Act is violated, with resulting damages to the State, to any policyholder, or to
any member of the public, and a final decision of judgment has been entered to that effect, the surety shall promptly and upon order of the
Superintendent of Insurance, the New Mexico Public Regulation Commission, the District Court or the New Mexico Supreme Court, pay over
to the Superintendent of Insurance the full penal sum of this bond, said sum to be available for the Superintendent, in accordance with his
statutory duties, to pay damages resulting from a violation of the Insurance Premium Financing Act; provided, however, that the surety shall
have the right to terminate its suretyship under this obligation by serving written notice of its election to do so upon the Superintendent of
Insurance and the State of New Mexico by registered mail thirty (30) days prior to the date of such termination of suretyship, and thereafter
the said surety shall be discharged from any liability hereunder for any violation of the principal affecting any such insurance premium
financing agreement entered into after such termination of liability, but such surety shall remain liable hereunder for any violation of the
principal prior to such termination of suretyship.

IN WITNESS WHEREOF the said principal and surety have caused this bond to be sealed with their respective corporate seals and
executed by their respective attorneys-in-fact this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_.

Name of Principal - typed

Name of Surety - typed

By: \_\_\_\_\_
Attorney-in-Fact

By: \_\_\_\_\_
Attorney-in-Fact

(CORPORATE SEAL)

(CORPORATE SEAL)

ACKNOWLEDGMENT OF PRINCIPAL

State of \_\_\_\_\_ )
) ss.
County of \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_, before me appeared \_\_\_\_\_
to me personally known, who, being by me duly sworn, did say that \_\_\_\_\_ is the Attorney-in-Fact of
the \_\_\_\_\_ and that the seal affixed to this instrument is the corporate seal of said
corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and said
\_\_\_\_\_ acknowledged said instrument to be the free act of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate above first written.

(Notary Seal)

Notary Public

My Commission Expires: \_\_\_\_\_

ACKNOWLEDGMENT AND JUSTIFICATION OF SURETY

State of \_\_\_\_\_ )  
 ) ss.  
County of \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, before me appeared \_\_\_\_\_ to me personally known, who, being by me duly sworn, did say that \_\_\_\_\_ is the Attorney-in-Fact of the \_\_\_\_\_ and that the seal affixed to this instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and said \_\_\_\_\_ instrument to be the free act and deed of said corporation; and said \_\_\_\_\_ has complied with the Laws of New Mexico with reference to the transaction of a \_\_\_\_\_ business therein, and that its assets exceed its liabilities by the sum of \$ \_\_\_\_\_.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year in this certificate above first written.

(Notary Seal)

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_