

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2015

AGENCY NAME: Western Plains, Inc.
ADDRESS: 111 West Center Street, Tucumcari, NM 88401
CONTACT NAME: Pamela R. Sanders

Check One:

- INDEPENDENT (NON-AFFILIATED)** Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED** Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT** Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	63,417
2. Less: Remitted title insurance premiums (from Schedule B)	12,683
3. Retained title insurance premiums (from Schedule B)	50,734
4. Other income (from Schedule C)	43,086
5. Total Revenue	93,820

Part B: Expenses	
1. Employees' salaries and wages	13,713
2. Owners' and partners' salaries and wages	24,000
3. Employee benefits	1,987
4. Rent	6,206
5. Insurance	7,360
6. Legal expense	
7. Licenses, taxes and fees	6,920
8. Title plant expense and maintenance	8,525
9. Office supplies	1,246
10. Depreciation	544
11. Automobile expense	1,364
12. Communication expense	7,116
13. Education expense	321
14. Bad debts	4,683
15. Interest expense	
16. Employee travel and lodging	
17. Loss and loss adjustment expense (from Schedule D)	2,728
18. Accounting and auditing expense	1,057
19. Public relations expense	1,006
20. Other expenses (from Schedule E)	2,348
21. Total Expenses	91,124

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	2,696

Part D: Excluded Expenses	
1. NMLTA lobbying expense	100
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	655
5. 1/2 of meals and entertainment expense	113
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	50
10. Total Excluded Expenses	918

Part E: Net Income	
1. Net income as reported on the books of the agency	1,778

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	162,829

Part G: Employees	
1. Total number of employees	1

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2015

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by This Agency	Title Premiums Remitted or Owed by This Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company	63417	12683	50,734
Other			0
Total	63417	12683	50734
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2015

Description of Income Item	
A. Closing Fees	23,195
B. Abstracting and Title Report Income	11,056
C. Recording Fees	949
D. Copy Fees	25
E. Inspection Fees	
F. Interest Income	

Itemization of All Other Income	
G. Clerical Fees	3,335
H. Escrow Company Fees	3,599
I. Express Fees & Postage	927
J.	
K.	
L.	
M.	
N.	
O.	
P.	
Q.	
R.	
S.	

Total Other Income (Carry forward to Schedule A, line A-4)	43,086
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NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2015

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	2,728
Total (Carry forward to Schedule A, line B-17)		2,728

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2015

Part A - Deductible Expenses		
1.	Utilities	2,348
2.		
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Total (Carry forward to Schedule A, line B-20)		2,348

Part B - Excluded Expenses		
1.	Charitable Contributions	50
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20.		
Total (Carry forward to Schedule A, line D-9)		50

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2015

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	63,417
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	63,417

Crosscheck with Schedule B:	63,417
Difference:	0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2015

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Western Plains, Inc.	100.0%	REA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above