

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2014

AGENCY NAME: Western Plains, Inc.
 FEDERAL I.D. NUMBER:
 ADDRESS: 111 West Center Street, Tucumcari, NM 88401
 CONTACT NAME: Pamela R. Sanders

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	61,105
2. Less: Remitted title insurance premiums (from Schedule B)	12,221
3. Retained title insurance premiums (from Schedule B)	48,884
4. Other income (from Schedule C)	46,508
5. Total Revenue	95,392

Part B: Expenses	
1. Employees' salaries and wages	25,018
2. Owners' and partners' salaries and wages	0
3. Employee benefits	5,694
4. Rent	12,312
5. Insurance	5,882
6. Legal expense	
7. Licenses, taxes and fees	5,980
8. Title plant expense and maintenance	8,240
9. Office supplies	1,666
10. Depreciation	0
11. Automobile expense	851
12. Communication expense	8,952
13. Education expense	2,009
14. Bad debts	7,985
15. Interest expense	0
16. Employee travel and lodging	63
17. Loss and loss adjustment expense (from Schedule D)	2,566
18. Accounting and auditing expense	1,000
19. Public relations expense	380
20. Other expenses (from Schedule E)	2,395
21. Total Expenses	90,993

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	4,399

Part D: Excluded Expenses	
1. NMLTA lobbying expense	100
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	105
10. Total Excluded Expenses	205

Part E: Net Income	
1. Net income as reported on the books of the agency	4,194

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	201,925

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2014

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company	61105	12221	48,884
Other			0
Total	61105	12221	48884
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2014

Description of Income Item		
A.	Closing Fees	20,485
B.	Abstracting and Title Report Income	9,357
C.	Recording Fees	505
D.	Copy Fees	171
E.	Inspection Fees	0
F.	Interest Income	0

Itemization of All Other Income		
G.	Clerical Fees	1,379
H.	Escrow Company Fees	13,648
I.	Express Fees and Postage	963
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)		46,508
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2014

Description of Expense Item		
1.	Closing Losses	0
2.	Agent Errors	0
3.	Unfair Trade Practices	0
4.	Loss Adjustment Expenses	0
5.	E&O or Fidelity Insurance	2,566
Total (Carry forward to Schedule A, line B-17)		2,566

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2014

Part A - Deductible Expenses		
1.	Utilities	2,395
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		2,395

Part B - Excluded Expenses		
1.	Charitable Contributions	105
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3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		105

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
N/A				
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2014

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	61,105
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	61,105

Crosscheck with Schedule B:	61,105
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Western Plains, Inc.	100.0%	REA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above