

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2016

AGENCY NAME: Western Plains, Inc.
 FEDERAL I.D. NUMBER:
 ADDRESS: 111 West Center Street, Tucumcari, NM 88401
 CONTACT NAME: Pamela R. Sanders

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	68,678
2. Less: Remitted title insurance premiums (from Schedule B)	13,736
3. Retained title insurance premiums (from Schedule B)	54,942
4. Other income (from Schedule C)	39,344
5. Total Revenue	94,286

Part B: Expenses	
1. Employees' salaries and wages	18,267
2. Owners' and partners' salaries and wages	
3. Employee benefits	30,414
4. Rent	
5. Insurance	7,378
6. Legal expense	
7. Licenses, taxes and fees	5,682
8. Title plant expense and maintenance	8,699
9. Office supplies	1,311
10. Depreciation	
11. Automobile expense	1,179
12. Communication expense	8,899
13. Education expense	250
14. Bad debts	
15. Interest expense	
16. Employee travel and lodging	395
17. Loss and loss adjustment expense (from Schedule D)	2,694
18. Accounting and auditing expense	1,084
19. Public relations expense	1,077
20. Other expenses (from Schedule E)	2,209
21. Total Expenses	89,538

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	4,748

Part D: Excluded Expenses	
1. NMLTA lobbying expense	100
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	670
5. 1/2 of meals and entertainment expense	120
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	50
10. Total Excluded Expenses	940

Part E: Net Income	
1. Net income as reported on the books of the agency	3,808

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	165,728

Part G: Employees	
1. Total number of employees	1

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AFFIDAVIT

For Calendar Year Ending December 31, 2016

THE STATE OF

THE COUNTY OF

I, _____, the _____ (job position) of _____ (name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2017.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2016

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company	68678	13736	54,942
Other			0
Total	68678	13736	54942
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2016

Part A: Description of Income Item	
1. Closing Fees	24,128
2. Abstracting and Title Report Income	5,440
3. Recording Fees	750
4. Copy Fees	57
5. Inspection Fees	0
6. Interest Income	0

Part B: Itemization of All Other Income	
7. Clerical Fees	3,719
8. Escrow Company Fees	4,844
9. Express Fees and Postage	406
10.	
11.	
12.	
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14.	
15.	
16.	
17.	
18.	
19.	

Total Other Income (Carry forward to Schedule A, line A-4)	39,344
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Part C: Commitments Not Paid		Premium per Commitment
1. Number of Commitments Not Paid for	5	\$ 100.00
2. Premium Lost on Unpaid Commitments	\$ 500.00	

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2016

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	2,694
Total (Carry forward to Schedule A, line B-17)		2,694

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2016

Part A - Deductible Expenses		
1.	Utilities	2,209
2.		
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Total (Carry forward to Schedule A, line B-20)		2,209

Part B - Excluded Expenses		
1.	Charitable Contributions	50
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Total (Carry forward to Schedule A, line D-9)		50

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For the Calendar Year Ending December 31, 2016

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
N/A				
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2016

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	68,678
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	68,678

Crosscheck with Schedule B:	68,678
Difference:	0

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For the Calendar Year Ending December 31, 2016

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Western Plains, Inc.	100.0%	REA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above