

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2014

AGENCY NAME: Western New Mexico Title Co., Inc.
 FEDERAL I.D. NUMBER:
 ADDRESS: 3445 Hwy 180E Silver City, NM 88061
 CONTACT NAME: James M. Gruwell

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	272,935
2. Less: Remitted title insurance premiums (from Schedule B)	55,789
3. Retained title insurance premiums (from Schedule B)	217,146
4. Other income (from Schedule C)	86,641
5. Total Revenue	303,787

Part B: Expenses	
1. Employees' salaries and wages	132,957
2. Owners' and partners' salaries and wages	30,211
3. Employee benefits	17,514
4. Rent	33,187
5. Insurance	2,834
6. Legal expense	0
7. Licenses, taxes and fees	513
8. Title plant expense and maintenance	6,795
9. Office supplies	17,548
10. Depreciation	3,450
11. Automobile expense	5,124
12. Communication expense	14,443
13. Education expense	1,234
14. Bad debts	0
15. Interest expense	200
16. Employee travel and lodging	0
17. Loss and loss adjustment expense (from Schedule D)	4,037
18. Accounting and auditing expense	6,137
19. Public relations expense	5,295
20. Other expenses (from Schedule E)	217
21. Total Expenses	281,696

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	22,091

Part D: Excluded Expenses	
1. NMLTA lobbying expense	71
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	172
6. Penalties	200
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	443

Part E: Net Income	
1. Net income as reported on the books of the agency	21,648

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	37,941

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2014

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	117012	23044	93,968
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company	155923	32745	123,178
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	272935	55789	217146
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.4%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2014

Description of Income Item	
A. Closing Fees	56,978
B. Abstracting and Title Report Income	17,428
C. Recording Fees	
D. Copy Fees	
E. Inspection Fees	47
F. Interest Income	6

Itemization of All Other Income	
G. Document fees	5,663
H. Shipping Income	6,519
I.	
J.	
K.	
L.	
M.	
N.	
O.	
P.	
Q.	
R.	
S.	

Total Other Income (Carry forward to Schedule A, line A-4)	86,641
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2014

Description of Expense Item		
1.	Closing Losses	65
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	465
5.	E&O or Fidelity Insurance	3,507
Total (Carry forward to Schedule A, line B-17)		4,037

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2014

Part A - Deductible Expenses		
1.	Meals & Entertainment	172
2.	Misc	45
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		217

Part B - Excluded Expenses		
1.		
2.		
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7.		
8.		
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11.		
12.		
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16.		
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18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
None				
		Total:	0	

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2014

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	272,935
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	272,935

Crosscheck with Schedule B:	272,935
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
James M. Gruwell	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above