

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE A: STATEMENT OF INCOME AND EXPENSES**

*For the Calendar Year Ending December 31, 2014*

AGENCY NAME: Title Source, Inc.  
 FEDERAL I.D. NUMBER:  
 ADDRESS: 662 Woodward Ave. Detroit MI 48226  
 CONTACT NAME: Colleen Ramsey

Check One:

INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters

AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.

DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

<b>Part A: Revenue</b>	
1. Title insurance written premiums (from Schedule B)	807,445
2. Less: Remitted title insurance premiums (from Schedule B)	121,117
3. Retained title insurance premiums (from Schedule B)	686,328
4. Other income (from Schedule C)	1,586,922
<b>5. Total Revenue</b>	<b>2,273,250</b>

<b>Part B: Expenses</b>	
1. Employees' salaries and wages	923,710
2. Owners' and partners' salaries and wages	0
3. Employee benefits	173,950
4. Rent	175,763
5. Insurance	6,950
6. Legal expense	8,416
7. Licenses, taxes and fees	3,324
8. Title plant expense and maintenance	165,125
9. Office supplies	9,147
10. Depreciation	13,642
11. Automobile expense	1,196
12. Communication expense	133,318
13. Education expense	1,463
14. Bad debts	210
15. Interest expense	170
16. Employee travel and lodging	11,284
17. Loss and loss adjustment expense (from Schedule D)	31,565
18. Accounting and auditing expense	2,327
19. Public relations expense	3,122
20. Other expenses (from Schedule E)	824,558
<b>21. Total Expenses</b>	<b>2,489,238</b>

<b>Part C: Net Income for Ratemaking Purposes</b>	
1. <b>Income (Loss) from Operations</b>	<b>(215,988)</b>

<b>Part D: Excluded Expenses</b>	
1. NMLTA lobbying expense	
2. Direct lobbying expense	109
3. Political contributions	
4. State and federal income tax expense	336
5. 1/2 of meals and entertainment expense	
6. Penalties	680
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
<b>10. Total Excluded Expenses</b>	<b>1,124</b>

<b>Part E: Net Income</b>	
1. Net income as reported on the books of the agency	(217,112)

<b>Part F: Equity</b>	
1. Total equity as reported on balance sheet of the agency	67,483,000

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## SCHEDULE B: PREMIUMS BY UNDERWRITER

*For the Calendar Year Ending December 31, 2014*

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company	807445	121117	686,328
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
<b>Total</b>	<b>807445</b>	<b>121117</b>	<b>686328</b>
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 15.0%

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**SCHEDULE C: IDENTIFICATION OF OTHER INCOME**

*For the Calendar Year Ending December 31, 2014*

<b>Description of Income Item</b>		
A.	Closing Fees	1,410,245
B.	Abstracting and Title Report Income	1,125
C.	Recording Fees	
D.	Copy Fees	
E.	Inspection Fees	
F.	Interest Income	

<b>Itemization of All Other Income</b>		
G.	Document Preparation	24,030
H.	Search/Exam	150
I.	Tax Cert	58,014
J.	Courier	93,358
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	1,586,922
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**SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES**

*For the Calendar Year Ending December 31, 2014*

Description of Expense Item		
1.	Closing Losses	31,565
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		31,565

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## SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2014

Part A - Deductible Expenses		
1.	Intercompany Management Fees	197,675
2.	Notary Expense	183,893
3.	Abstracting Expense	258,639
4.	Other Expenses	184,353
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Total (Carry forward to Schedule A, line B-20)		824,558

Part B - Excluded Expenses		
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18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

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For the Calendar Year Ending December 31, 2014

## SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Rock Holdings	Parent		E	y
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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**SCHEDULE G: PREMIUMS BY COUNTY**

*For the Calendar Year Ending December 31, 2014*

County	Title Premiums Written
Bernalillo	429,997
Catron	
Chaves	873
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	110,315
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	132,025
Santa Fe	91,856
Sierra	
Socorro	
Taos	1,339
Torrance	
Union	
Valencia	41,040
TOTAL	807,445

Crosscheck with Schedule B:	807,445
Difference:	0

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## SCHEDULE H: IDENTIFICATION OF OWNERS

1 Name of Each Individual or Entity	2 Percentage of Agency Owned	3 Description Code (see below)
Rock Holdings	100.0%	NA
<b>Total</b>	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above