

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2011

AGENCY NAME: Title Services, Inc.
 FEDERAL I.D. NUMBER: 85-0019410
 ADDRESS: 112 North Second Street, Raton, New Mexico 87740
 CONTACT NAME: Bob Harris

Check One:

- INDEPENDENT (NON-AFFILIATED):** Includes direct premiums written by non-affiliated agency operations.
- AFFILIATED:** Includes direct premiums written by affiliated agency operations. Affiliated agency operations are agencies with 10% or greater ownership by an underwriter, including wholly-owned agencies.
- DIRECT:** Includes direct premiums written at home office and branch office operations of the title insurer. No amounts attributable to agency operations (even wholly owned agencies) are to be included in this category.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	312,905
2. Less: Remitted title insurance premiums (from Schedule B)	63,546
3. Retained title insurance premiums (from Schedule B)	249,359
4. Other income (from Schedule C)	172,031
5. Total Revenue	421,391

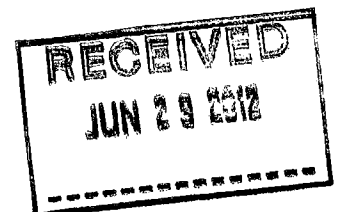
Part B: Expenses	
1. Employees' salaries and wages	139,854
2. Owners' and partners' salaries and wages	102,600
3. Employee benefits	54,036
4. Rent	22,360
5. Insurance	2,122
6. Legal expense	829
7. Licenses, taxes and fees	90
8. Title plant expense and maintenance	22,612
9. Office supplies	12,306
10. Depreciation	3,525
11. Automobile expense	6,294
12. Communication expense	12,023
13. Education expense	
14. Bad debts	
15. Interest expense	2,267
16. Employee travel and lodging	
17. Loss and loss adjustment expense (from Schedule D)	7,965
18. Accounting and auditing expense	11,984
19. Public relations expense	6,416
20. Other expenses (from Schedule E)	14,275
21. Total Expenses	423,666

Part C: Net Income for Rate-making Purposes	
1. Income (Loss) from Operations	(2,275)

Part D: Excluded Expenses	
1. NMLTA lobbying expense	145
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	0
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	0
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	1,295
10. Total Excluded Expenses	1,440

Part E: Net Income	
1. Net income as reported on the books of the agency	(3,716)

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	189,681



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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2011

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by This Agency	Title Premiums Remitted or Owed by This Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company	0		0
Chicago Title Insurance Company	0		0
Commerce Title Insurance Company	0		0
Commonwealth Land Title Insurance Company	57637	11527	46,110
EnTitle Insurance Company	0		0
Fidelity National Title Insurance Company	73418	15455	57,963
First American Title Insurance Company	100136	20221	79,915
Lawyers Title Insurance Corporation	0		0
Old Republic National Title Insurance Company	195	39	156
Security Union Title Insurance Company	0		0
Stewart Title Guarantee Company	81519	16304	65,215
Ticor Title Insurance Company	0		0
Title Resources Guaranty Company	0		0
Transnation Title Insurance Company	0		0
Other			0
Total	312905	63546	249359
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.3%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2011

Description of Income Item	
A. Closing Fees	84,326
B. Abstracting and Title Report Income	83,474
C. Recording Fees	
D. Copy Fees	
E. Inspection Fees	
F. Interest Income	2,254

Itemization of All Other Income	
G. eTitleSearch	3,840
H. Gain on Investments	(1,863)
I.	
J.	
K.	
L.	
M.	
N.	
O.	
P.	
Q.	
R.	
S.	

Total Other Income (Carry forward to Schedule A, line A-4)	172,031
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2011

Description of Expense Item	
1. Closing Losses	424
2. Agent Errors	1,600
3. Unfair Trade Practices	
4. Loss Adjustment Expenses	
5. E&O or Fidelity Insurance	5,941

Total (Carry forward to Schedule A, line B-17)	7,965
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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2011

Part A - Deductible Expenses		
1.	eTitleSearch	3,000
2.	Travel	6,275
3.	Office Equipment Lease	5,000
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		14,275

Part B - Excluded Expenses		
1.	Donations	1,295
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		1,295

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2011

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2011

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	312,905
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	312,905

Crosscheck with Schedule B:	312,905
Difference:	0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2011

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Bob Harris	49.9%	na
Denise Reis	16.7%	na
Mary Jen Harris	16.7%	na
Nancy Ann Holub	16.7%	na
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For Calendar Year Ending December 31, 2011

SCHEDULE I: ESCROW FUNDS ANNUAL COMPLIANCE REPORT

Pursuant to the Order of the Superintendent of Insurance dated October 8, 2009

For Policies Written Between September 1, 2007 and June 30, 2008

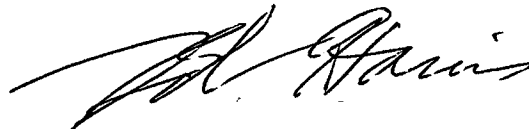
	Number of Accounts	Total Dollar Amount
Initial Escrow Accounts:	284	\$67,166
Escrow Accounts Closed as of December 31, 2011:	262	\$65,580
Escrow Accounts Open as of December 31, 2011:	22	\$1,587

For Escrow Accounts OPEN as of December 31, 2011

	Number of Accounts	Total Dollar Amount
Accounts Where Delivery Has Been Attempted:	22	\$1,587
Accounts Where Check Has Been Returned as "Undeliverable":	13	\$1,215
Refund Checks Delivered but Uncashed:	9	\$372

Note: An escrow account is defined as "closed" when the disbursement check is cashed.

I hereby certify under penalty of perjury that this title agency has complied with the procedures set



Authorized Signatory

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2011

THE STATE OF New Mexico

THE COUNTY OF Colfax

I, Robert D Harris, the President(job position) of Title Services, Inc.(name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2011 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Robert D Harris

Signature

SUBSCRIBED AND SWORN BEFORE ME this 27th day of June, 2012.

Trish James
Notary Public

7-16-12
My Commission Expires



OFFICIAL SEAL
TRISH JAMES
NOTARY PUBLIC
STATE OF NEW MEXICO

MY COMMISSION EXPIRES: _____

June 29, 2012

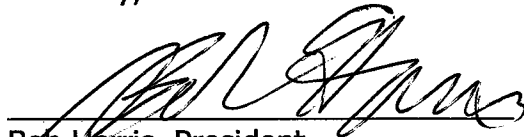
State of New Mexico
New Mexico Public Regulation Commission
Department of Insurance
PO Box 1269
Santa Fe, New Mexico 87504-1269

Dear Sirs:


Enclosed herewith please find a Hard Copy of the 2011 Agents Experience Report and Independent Accountant Report. Also find an electronic copy of the 2011 Agents Experience Report and Independent Accountant Report.

If you have any questions please feel free to give me a call at 575-445-3603.

Sincerely,



Bob Harris, President
Title Services, Inc.

Received by  on June 29, 2012 at 2:30 PM.