

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2014

AGENCY NAME: Title Guaranty, LLC
 FEDERAL I.D. NUMBER:
 ADDRESS: PO Box 146, 1200 Trinity Drive, Los Alamos NM 87544
 CONTACT NAME: Denise G. Terrazas

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	570,344
2. Less: Remitted title insurance premiums (from Schedule B)	90,342
3. Retained title insurance premiums (from Schedule B)	480,002
4. Other income (from Schedule C)	83,438
5. Total Revenue	563,440

Part B: Expenses	
1. Employees' salaries and wages	155,625
2. Owners' and partners' salaries and wages	76,878
3. Employee benefits	64,858
4. Rent	35,440
5. Insurance	2,751
6. Legal expense	0
7. Licenses, taxes and fees	2,716
8. Title plant expense and maintenance	9,635
9. Office supplies	6,751
10. Depreciation	0
11. Automobile expense	0
12. Communication expense	4,057
13. Education expense	6,750
14. Bad debts	0
15. Interest expense	28,166
16. Employee travel and lodging	6,422
17. Loss and loss adjustment expense (from Schedule D)	10,525
18. Accounting and auditing expense	10,608
19. Public relations expense	18,853
20. Other expenses (from Schedule E)	35,490
21. Total Expenses	475,526

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	87,914

Part D: Excluded Expenses	
1. NMLTA lobbying expense	71
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	0
5. 1/2 of meals and entertainment expense	482
6. Penalties	13
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	65
10. Total Excluded Expenses	630

Part E: Net Income	
1. Net income as reported on the books of the agency	87,284

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	8,981

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2014

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by This Agency	Title Premiums Remitted or Owed by This Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	106462	12289	94,174
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company	61200	12918	48,282
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	213289	38879	174,410
First American Title Insurance Company	172890	22805	150,085
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company	16503	3451	13,052
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	570344	90342	480002
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 15.8%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2014

Description of Income Item	
A. Closing Fees	72,235
B. Abstracting and Title Report Income	9,375
C. Recording Fees	(71)
D. Copy Fees	272
E. Inspection Fees	225
F. Interest Income	.

Itemization of All Other Income	
G. Cancellation Fees	1,402
H.	
I.	
J.	
K.	
L.	
M.	
N.	
O.	
P.	
Q.	
R.	
S.	

Total Other Income (Carry forward to Schedule A, line A-4)	83,438
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2014

Description of Expense Item	
1. Closing Losses	190
2. Agent Errors	3,358
3. Unfair Trade Practices	
4. Loss Adjustment Expenses	
5. E&O or Fidelity Insurance	6,977
Total (Carry forward to Schedule A, line B-17)	10,525

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2014

Part A - Deductible Expenses		
1.	Contract Services - IT/WEB	9,415
2.	Office Equipment Maintenance	1,443
3.	Office Equipment Software Maintenance	6,960
4.	Bank Fees	5,546
5.	Custodial/Shred	1,889
6.	Contract Services - Unsalared/Other	485
7.	Repair/Maintenance	5,182
8.	Dues and Industry Subscriptions	4,570
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		35,490

Part B - Excluded Expenses		
1.	Donations Charitable Organizations	65
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		65

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2014

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	570,344
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	570,344

Crosscheck with Schedule B:	570,344
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Denise G. Terrazas	100.0%	N/A
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above