

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2017

AGENCY NAME: TERRITORIAL TITLE OF LAS VEGAS, INC.
ADDRESS: 919 Douglas Ave., Las Vegas, NM 87701
CONTACT NAME: Ruth D Mares

Check One:

INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters

AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.

DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	490,034
2. Less: Remitted title insurance premiums (from Schedule B)	99,025
3. Retained title insurance premiums (from Schedule B)	391,009
4. Other income (from Schedule C)	175,732
5. Total Revenue	566,741

Part B: Expenses	
1. Employees' salaries and wages	313,855
2. Owners' and partners' salaries and wages	92,577
3. Employee benefits	35,158
4. Rent	20,897
5. Insurance	4,852
6. Legal expense	
7. Licenses, taxes and fees	14,636
8. Title plant expense and maintenance	10,150
9. Office supplies	11,294
10. Depreciation	600
11. Automobile expense	758
12. Communication expense	19,957
13. Education expense	4,334
14. Bad debts	
15. Interest expense	4,481
16. Employee travel and lodging	897
17. Loss and loss adjustment expense (from Schedule D)	4,503
18. Accounting and auditing expense	11,550
19. Public relations expense	4,712
20. Other expenses (from Schedule E)	12,372
21. Total Expenses	567,583

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	(842)

Part D: Excluded Expenses	
1. NMLTA lobbying expense	183
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	50
5. 1/2 of meals and entertainment expense	228
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	461

Part E: Net Income	
1. Net income as reported on the books of the agency	(1,303)

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	123,836

Part G: Employees	
1. Total number of employees	8

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2017

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company	30602	5466	25,137
Chicago Title Insurance Company	13769	2754	11,015
Commonwealth Land Title Insurance Company	366	73	293
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	192261	39213	153,048
First American Title Insurance Company	162219	33357	128,862
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation	65	13	52
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	19636	3927	15,709
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company	71116	14223	56,893
Other			0
Total	490034	99025	391009
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted:

20.2%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2017

Part A: Description of Income Item		
1.	Closing Fees	118,590
2.	Abstracting and Title Report Income	52,127
3.	Recording Fees	594
4.	Copy Fees	157
5.	Inspection Fees	1,761
6.	Interest Income	2

Part B: Itemization of All Other Income		
7.	Cancellation Fees	1,857
8.	Notary & Miscellaneous Fees	664
9.	less refunds	(20)
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11.		
12.		
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14.		
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17.		
18.		
19.		

Total Other Income (Carry forward to Schedule A, line A-4)	175,732
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Part C: Commitments Not Paid		Premium per Commitment
1.	Number of Commitments Not Paid for	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2017

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	168
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	4,335
Total (Carry forward to Schedule A, line B-17)		4,503

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2017

Part A - Deductible Expenses	
1. Bank Service Charges	307
2. Repairs & Maintenance	3,550
3. Security Monitoring	300
4. Utilities	8,201
5. Miscellaneous Expense	14
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Total (Carry forward to Schedule A, line B-20)	12,372

Part B - Excluded Expenses	
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Total (Carry forward to Schedule A, line D-9)	0

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
		Total:	0	

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2017

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	70,145
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	83,919
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	335,970
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	490,034

Crosscheck with Schedule B:	490,034
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Ruth D Mares	50.0%	N/A
Kenneth E Mares	50.0%	N/A
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above