

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2016

AGENCY NAME: TERRITORIAL TITLE OF LAS VEGAS, INC.
 FEDERAL I.D. NUMBER:
 ADDRESS: 919 Douglas Avenue
 CONTACT NAME: Las Vegas, NM 87701

Check One:

INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters

AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.

DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue

1. Title insurance written premiums (from Schedule B)	504,415
2. Less: Remitted title insurance premiums (from Schedule B)	108,719
3. Retained title insurance premiums (from Schedule B)	395,696
4. Other income (from Schedule C)	158,305
5. Total Revenue	554,001

Part B: Expenses

1. Employees' salaries and wages	312,353
2. Owners' and partners' salaries and wages	127,188
3. Employee benefits	36,334
4. Rent	21,907
5. Insurance	2,962
6. Legal expense	
7. Licenses, taxes and fees	13,289
8. Title plant expense and maintenance	6,862
9. Office supplies	13,060
10. Depreciation	925
11. Automobile expense	924
12. Communication expense	22,178
13. Education expense	2,940
14. Bad debts	
15. Interest expense	4,365
16. Employee travel and lodging	520
17. Loss and loss adjustment expense (from Schedule D)	8,995
18. Accounting and auditing expense	11,999
19. Public relations expense	6,206
20. Other expenses (from Schedule E)	13,577
21. Total Expenses	606,584

Part C: Net Income for Ratemaking Purposes

1. Income (Loss) from Operations	(52,583)
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Part D: Excluded Expenses

1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	475
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	33
10. Total Excluded Expenses	508

Part E: Net Income

1. Net income as reported on the books of the agency	(53,091)
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Part F: Equity

1. Total equity as reported on balance sheet of the agency	95,159
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Part G: Employees

1. Total number of employees	12
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	B	C	D	E	F
1	NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT				
2	SCHEDULE B: PREMIUMS BY UNDERWRITER				
3	<i>For the Calendar Year Ending December 31, 2016</i>				
4	1	2	3	4	
5	Name of Each	Title Premiums	Title Premiums	Title Premiums	
6	Underwriting Company	Written by this	Remitted or Owed	Retained by	
7	for Which	Agency for the	by this Agency to	This Agency	
8	This Agency Charged Premiums	Total Calendar	Underwriters		
9	Alamo Title Insurance Company			0	
10	Alliant National Title Insurance Company	23160	4632	18,528	
11	Chicago Title Insurance Company	9712	1942	7,770	
12	Commonwealth Land Title Insurance Company	1123	225	898	
13	EnTitle Insurance Company			0	
14	Fidelity National Title Insurance Company	190742	41156	149,586	
15	First American Title Insurance Company	139035	31376	107,659	
16	Investors Title Insurance Company			0	
17	Lawyers Title Insurance Corporation			0	
18	North American Title Insurance Company			0	
19	Old Republic National Title Insurance Company			0	
20	Premier Land Title Insurance Company			0	
21	Security Union Title Insurance Company			0	
22	Stewart Title Guarantee Company	67957	14851	53,106	
23	Ticor Title Insurance Company			0	
24	Title Resources Guaranty Company			0	
25	Transnation Title Insurance Company			0	
26	WFG National Title Insurance Company	72686	14537	58,149	
27	Other			0	
28	Total	504415	108719	395696	
29		(Carry total forward to	(Carry total forward to	(Carry total forward to	
30		Schedule A, line A-1)	Schedule A, line A-2)	Schedule A, line A-3)	
31					
32	Percentage of premiums remitted:		21.6%		
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NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2016

Part A: Description of Income Item		
1.	Closing Fees	109,912
2.	Abstracting and Title Report Income	45,866
3.	Recording Fees	42
4.	Copy Fees	869
5.	Inspection Fees	700
6.	Interest Income	21

Part B: Itemization of All Other Income		
7.	Cancellation fees	685
8.	Notary fees	185
9.	Refund of Bank Service Fee	25
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Total Other Income (Carry forward to Schedule A, line A-4)	158,305
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Part C: Commitments Not Paid		Premium per Commitment
1.	Number of Commitments Not Paid for	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2016

Description of Expense Item		
1.	Closing Losses	3,169
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	5,826
Total (Carry forward to Schedule A, line B-17)		8,995

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2016

Part A - Deductible Expenses		
1.	Bank Service Charges	715
2.	Repairs & Maintenance	4,446
3.	Security Monitoring	298
4.	Utilities	7,795
5.	Wire Fees less reimbursements	323
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Total (Carry forward to Schedule A, line B-20)		13,577

Part B - Excluded Expenses		
1.	MACRS depreciation	33
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Total (Carry forward to Schedule A, line D-9)		33

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**SCHEDULE G: PREMIUMS BY COUNTY***For the Calendar Year Ending December 31, 2016*

	County	Title Premiums Written	
	Bernalillo		
	Catron		
	Chaves		
	Cibola		
	Colfax		
	Curry		
	De Baca		
	Dona Ana		
	Eddy		
	Grant		
	Guadalupe	84,332	
	Harding		
	Hidalgo		
	Lea		
	Lincoln		
	Los Alamos		
	Luna		
	McKinley		
	Mora	89,046	
	Otero		
	Quay		
	Rio Arriba		
	Roosevelt		
	San Juan		
	San Miguel	331,037	
	Sandoval		
	Santa Fe		
	Sierra		
	Socorro		
	Taos		
	Torrance		
	Union		
	Valencia		
	TOTAL	504,415	
	Crosscheck with Schedule B:	504,415	
	Difference:	0	

