

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2014

AGENCY NAME: Territorial Title of Las Vegas, Inc.
 FEDERAL I.D. NUMBER:
 ADDRESS: PO Box 987, 919 Douglas Ave, Las Vegas, NM 87701
 CONTACT NAME: Ruth D. Mares

Check One:

INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters

AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.

DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue

1. Title insurance written premiums (from Schedule B)	668,133
2. Less: Remitted title insurance premiums (from Schedule B)	180,777
3. Retained title insurance premiums (from Schedule B)	487,356
4. Other income (from Schedule C)	129,741
5. Total Revenue	617,097

Part B: Expenses

1. Employees' salaries and wages	278,590
2. Owners' and partners' salaries and wages	169,699
3. Employee benefits	39,352
4. Rent	36,419
5. Insurance	3,356
6. Legal expense	
7. Licenses, taxes and fees	686
8. Title plant expense and maintenance	6,837
9. Office supplies	7,471
10. Depreciation	6,200
11. Automobile expense	1,473
12. Communication expense	17,956
13. Education expense	4,379
14. Bad debts	
15. Interest expense	3,264
16. Employee travel and lodging	928
17. Loss and loss adjustment expense (from Schedule D)	6,113
18. Accounting and auditing expense	12,959
19. Public relations expense	7,112
20. Other expenses (from Schedule E)	13,360
21. Total Expenses	616,154

Part C: Net Income for Ratemaking Purposes

1. Income (Loss) from Operations	943
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Part D: Excluded Expenses

1. NMLTA lobbying expense	189
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	50
5. 1/2 of meals and entertainment expense	350
6. Penalties	5
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	594

Part E: Net Income

1. Net income as reported on the books of the agency	349
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Part F: Equity

1. Total equity as reported on balance sheet of the agency	145,734
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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2014

Description of Income Item		
A.	Closing Fees	86,275
B.	Abstracting and Title Report Income	42,215
C.	Recording Fees	(73)
D.	Copy Fees	238
E.	Inspection Fees	625
F.	Interest Income	64
Itemization of All Other Income		
G.	Cancellation Fees	100
H.	Miscellaneous (notary fees, etc.)	349
I.	Refund	(52)
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		
Total Other Income (Carry forward to Schedule A, line A-4)		129,741

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2014

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	485
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	5,628
	Total (Carry forward to Schedule A, line B-17)	6,113

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2014

Part A - Deductible Expenses

1.	Utilities	9,111
2.	Repairs & Maintenance	3,792
3.	Security Expense	207
4.	Bank Charges	250
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	Total (Carry forward to Schedule A, line B-20)	13,360

Part B - Excluded Expenses

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	Total (Carry forward to Schedule A, line D-9)	0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**SCHEDULE G: PREMIUMS BY COUNTY***For the Calendar Year Ending December 31, 2014*

		Title	
		Premiums	
	County	Written	
	Bernalillo		
	Catron		
	Chaves		
	Cibola		
	Colfax		
	Curry		
	De Baca		
	Dona Ana		
	Eddy		
	Grant		
	Guadalupe	153,296	
	Harding		
	Hidalgo		
	Lea		
	Lincoln		
	Los Alamos		
	Luna		
	McKinley		
	Mora	154,420	
	Otero		
	Quay		
	Rio Arriba		
	Roosevelt		
	San Juan		
	San Miguel	360,417	
	Sandoval		
	Santa Fe		
	Sierra		
	Socorro		
	Taos		
	Torrance		
	Union		
	Valencia		
	TOTAL	668,133	
	Crosscheck with Schedule B:	668,133	
	Difference:	0	

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For the Calendar Year Ending December 31, 2014

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3	
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)	
Ruth D Mares	50.0%	NA	
Kenneth E Mares	50.0%	NA	
Total	100.0%		
	Code	Description	
	A	Attorney	
	REA	Real estate agent	
	RED	Real estate developer	
	L	Lending institution	
	UW	Underwriter	
	NA	None of the above	