

Guidance for Student Health Plan submissions in the State of New Mexico

The Office of Superintendent of Insurance (OSI) offers the following guidelines for carriers seeking to submit student health plans. For the upcoming student year, all student plans must meet the guidelines. All student plans must be newly submitted to demonstrate that they meet the new requirements.

Please see www.regulations.gov/#!documentDetail;D=CMS-2011-0016-0108 for the final CMS rule on student plans.

- 1.** All student plans must be submitted as major medical plans meeting the QHP requirements (see final rule for exceptions on renewability and rating). They must be submitted as individual plans; students must fill out individual applications and receive policies/certificates.
- 2.** Student coverage must provide for all ACA essential health benefits with no annual or lifetime limits. Pre-existing conditions may not be excluded. Preventive services as defined by the ACA must be covered without cost-sharing when provided by an in-network provider, and coverage must be extended to adult children under the age of 26. Student health plans are also subject to all New Mexico mandates and essential benefit requirements. Finally, all student health plans must meet the cost-sharing requirements of either Platinum, Gold, Silver, Bronze, or Catastrophic coverage as defined using the applicable federal actuarial value calculator.
- 3.** Blanket accident and sickness plans are still allowed, but they cannot be identified or sold as student health plans. A university may elect to purchase one of these as additional protection from liability, for instance for a sports team, but they cannot be used by the university as the student health plan.
- 4.** A carrier's network must meet the major medical network adequacy standards required by regulation. If a carrier chooses to add a university's health center to its network, it may do so, as long as all network adequacy standards are still met.
- 5.** Student plans should be submitted through SERFF and will be due to NM OSI by a yearly due date. Please see the time frames listed on the OSI website: <http://osi.state.nm.us/healthcare-reform/index.html>

Additional Student Health Plan information and guidance can be found here:

<http://www.dol.gov/ebsa/newsroom/tr13-03.html>

<http://www.dol.gov/ebsa/newsroom/tr16-01.html>