

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2017

AGENCY NAME: Stewart Title of Albuquerque, LLC
ADDRESS: 7801 Academy Rd NE, Suite 101, Albuquerque, NM 87109
CONTACT NAME: Jennifer Greenwood

Check One:

INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters

AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.

DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	9,399,832
2. Less: Remitted title insurance premiums (from Schedule B)	1,969,332
3. Retained title insurance premiums (from Schedule B)	7,430,500
4. Other income (from Schedule C)	2,938,689
5. Total Revenue	10,369,189

Part B: Expenses	
1. Employees' salaries and wages	4,898,447
2. Owners' and partners' salaries and wages	
3. Employee benefits	990,750
4. Rent	624,833
5. Insurance	31,657
6. Legal expense	
7. Licenses, taxes and fees	211,814
8. Title plant expense and maintenance	72,528
9. Office supplies	80,516
10. Depreciation	44,506
11. Automobile expense	25,719
12. Communication expense	189,010
13. Education expense	9,500
14. Bad debts	80
15. Interest expense	
16. Employee travel and lodging	10,374
17. Loss and loss adjustment expense (from Schedule D)	47,196
18. Accounting and auditing expense	4,297
19. Public relations expense	150,675
20. Other expenses (from Schedule E)	386,596
21. Total Expenses	7,778,498

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	2,590,691

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	31,530
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	3,367
10. Total Excluded Expenses	34,897

Part E: Net Income	
1. Net income as reported on the books of the agency	2,555,794

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	1,955,106

Part G: Employees	
1. Total number of employees	55

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2017

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	9399832	1969332	7,430,500
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	9399832	1969332	7430500
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted:

21.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2017

Part A: Description of Income Item		
1.	Closing Fees	2,751,865
2.	Abstracting and Title Report Income	176,182
3.	Recording Fees	(18,809)
4.	Copy Fees	
5.	Inspection Fees	5,484
6.	Interest Income	293

Part B: Itemization of All Other Income		
7.	Miscellaneous income	23,519
8.	Work Charges	156
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19.		

Total Other Income (Carry forward to Schedule A, line A-4)	2,938,689
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Part C: Commitments Not Paid		Premium per Commitment
1.	Number of Commitments Not Paid for	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2017

Description of Expense Item		
1.	Closing Losses	47,196
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		47,196

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2017

Part A - Deductible Expenses	
1. Miscellaneous Expenses	107,039
2. Computer Expenses	279,557
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Total (Carry forward to Schedule A, line B-20)	386,596

Part B - Excluded Expenses	
1. Charitable Contributions	3,367
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Total (Carry forward to Schedule A, line D-9)	3,367

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For the Calendar Year Ending December 31, 2017

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
		Total:	0	

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2017

County	Title Premiums Written
Bernalillo	7,309,210
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	1,595,927
Santa Fe	199,104
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	295,591
TOTAL	9,399,832

Crosscheck with Schedule B:	9,399,832
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
STEWART TITLE COMPANY	61.0%	UW
LEGACY TITLE INVESTMENT GROUP	39.0%	REA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above