

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2013

AGENCY NAME: Stewart Title of Albuquerque, LLC
 FEDERAL I.D. NUMBER:
 ADDRESS: 6759 Academy Rd. NE. Albuquerque, NM 87109
 CONTACT NAME: Charles Dickey

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	8,700,266
2. Less: Remitted title insurance premiums (from Schedule B)	1,762,671
3. Retained title insurance premiums (from Schedule B)	6,937,595
4. Other income (from Schedule C)	2,463,384
5. Total Revenue	9,400,979

Part B: Expenses	
1. Employees' salaries and wages	4,960,676
2. Owners' and partners' salaries and wages	0
3. Employee benefits	880,398
4. Rent	575,504
5. Insurance	0
6. Legal expense	9,828
7. Licenses, taxes and fees	201,932
8. Title plant expense and maintenance	74,084
9. Office supplies	136,176
10. Depreciation	20,802
11. Automobile expense	25,997
12. Communication expense	137,317
13. Education expense	
14. Bad debts	2,687
15. Interest expense	0
16. Employee travel and lodging	1,506
17. Loss and loss adjustment expense (from Schedule D)	54,473
18. Accounting and auditing expense	
19. Public relations expense	150,245
20. Other expenses (from Schedule E)	932,740
21. Total Expenses	8,164,365

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	1,236,614

Part D: Excluded Expenses	
1. NMLTA lobbying expense	774
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	25,955
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	26,729

Part E: Net Income	
1. Net income as reported on the books of the agency	1,209,885

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	1,143,154

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2013

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	8700266	1762671	6,937,595
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	8700266	1762671	6937595
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.3%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2013

Description of Income Item		
A.	Closing Fees	2,255,918
B.	Abstracting and Title Report Income	196,027
C.	Recording Fees	(26,246)
D.	Copy Fees	559
E.	Inspection Fees	650
F.	Interest Income	283

Itemization of All Other Income		
G.	Workcharge	636
H.	Miscellaneous	28,533
I.	Rent Income	7,024
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	2,463,384
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2013

Description of Expense Item		
1.	Closing Losses	54,473
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		54,473

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2013

Part A - Deductible Expenses		
1.	Other Expenses	463,470
2.	SPS Support	469,270
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4.		
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Total (Carry forward to Schedule A, line B-20)		932,740

Part B - Excluded Expenses		
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19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2013

County	Title Premiums Written
Bernalillo	6,664,015
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	1,519,550
Santa Fe	128,298
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	388,403
TOTAL	8,700,266

Crosscheck with Schedule B:	8,700,266
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Stewart Title Company	61.0%	UW
Legacy Title Investment Group, LLC	39.0%	REA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above