

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2015

AGENCY NAME: Stewart Title of Albuquerque, LLC
ADDRESS: 6759 Academy Rd. NE. Albuquerque, NM 87109
CONTACT NAME: Jennifer Greenwood

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	8,948,417
2. Less: Remitted title insurance premiums (from Schedule B)	1,897,952
3. Retained title insurance premiums (from Schedule B)	7,050,465
4. Other income (from Schedule C)	2,718,946
5. Total Revenue	9,769,411

Part B: Expenses	
1. Employees' salaries and wages	5,042,251
2. Owners' and partners' salaries and wages	
3. Employee benefits	920,008
4. Rent	636,164
5. Insurance	31,971
6. Legal expense	7,436
7. Licenses, taxes and fees	196,523
8. Title plant expense and maintenance	62,996
9. Office supplies	115,841
10. Depreciation	36,555
11. Automobile expense	24,990
12. Communication expense	184,355
13. Education expense	0
14. Bad debts	1,815
15. Interest expense	
16. Employee travel and lodging	5,293
17. Loss and loss adjustment expense (from Schedule D)	148,184
18. Accounting and auditing expense	0
19. Public relations expense	201,543
20. Other expenses (from Schedule E)	488,197
21. Total Expenses	8,104,122

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	1,665,289

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	23,528
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	3,606
10. Total Excluded Expenses	27,134

Part E: Net Income	
1. Net income as reported on the books of the agency	1,638,155

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	1,359,029

Part G: Employees	
1. Total number of employees	56

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2015

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	8948417	1897952	7,050,465
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	8948417	1897952	7050465
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 21.2%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2015

Description of Income Item		
A.	Closing Fees	2,492,125
B.	Abstracting and Title Report Income	187,603
C.	Recording Fees	(20,225)
D.	Copy Fees	
E.	Inspection Fees	(1,151)
F.	Interest Income	336

Itemization of All Other Income		
G.	Miscellaneous Income	65,175
H.	Workcharge	(4,916)
I.		
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	2,718,946
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2015

Description of Expense Item		
1.	Closing Losses	148,184
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		148,184

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2015

Part A - Deductible Expenses		
1.	Miscellaneous Expenses	65,271
2.	Contract Labor Expenses	132,376
3.	Computer Expenses	226,429
4.	Other Occupancy Expenses	64,121
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7.		
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16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		488,197

Part B - Excluded Expenses		
1.	Charitable Contributions	3,606
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3.		
4.		
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14.		
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17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		3,606

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For the Calendar Year Ending December 31, 2015

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2015

County	Title Premiums Written
Bernalillo	6,966,631
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	1,580,756
Santa Fe	131,915
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	269,114
TOTAL	8,948,417

Crosscheck with Schedule B:	8,948,417
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Stewart Title Company	61.0%	UW
Legacy Title Investment Group, LLC	39.0%	REA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above