

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2016

AGENCY NAME: Stewart Title of Albuquerque, LLC
 FEDERAL I.D. NUMBER:
 ADDRESS: 6759 Academy Rd. NE Albuquerque, NM 87109
 CONTACT NAME: Jennifer Greenwood

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

| Part A: Revenue | |
|--|-------------------|
| 1. Title insurance written premiums (from Schedule B) | 9,099,342 |
| 2. Less: Remitted title insurance premiums (from Schedule B) | 1,872,411 |
| 3. Retained title insurance premiums (from Schedule B) | 7,226,931 |
| 4. Other income (from Schedule C) | 2,819,598 |
| 5. Total Revenue | 10,046,529 |

| Part B: Expenses | |
|--|------------------|
| 1. Employees' salaries and wages | 4,965,520 |
| 2. Owners' and partners' salaries and wages | |
| 3. Employee benefits | 1,067,481 |
| 4. Rent | 539,816 |
| 5. Insurance | 31,172 |
| 6. Legal expense | 6,508 |
| 7. Licenses, taxes and fees | 205,153 |
| 8. Title plant expense and maintenance | 68,658 |
| 9. Office supplies | 91,658 |
| 10. Depreciation | 38,077 |
| 11. Automobile expense | 24,758 |
| 12. Communication expense | 176,673 |
| 13. Education expense | 9,500 |
| 14. Bad debts | (1,091) |
| 15. Interest expense | 0 |
| 16. Employee travel and lodging | 10,738 |
| 17. Loss and loss adjustment expense (from Schedule D) | 48,632 |
| 18. Accounting and auditing expense | 5,482 |
| 19. Public relations expense | 159,398 |
| 20. Other expenses (from Schedule E) | 368,013 |
| 21. Total Expenses | 7,816,144 |

| Part C: Net Income for Ratemaking Purposes | |
|---|-----------|
| 1. Income (Loss) from Operations | 2,230,385 |

| Part D: Excluded Expenses | |
|--|---------------|
| 1. NMLTA lobbying expense | |
| 2. Direct lobbying expense | |
| 3. Political contributions | |
| 4. State and federal income tax expense | |
| 5. 1/2 of meals and entertainment expense | 23,619 |
| 6. Penalties | |
| 7. Country club dues | |
| 8. Salaries in excess of salary cap | |
| 9. Other excluded expenses (from Schedule E) | 1,433 |
| 10. Total Excluded Expenses | 25,052 |

| Part E: Net Income | |
|--|-----------|
| 1. Net income as reported on the books of the agency | 2,205,332 |

| Part F: Equity | |
|--|-----------|
| 1. Total equity as reported on balance sheet of the agency | 1,389,414 |

| Part G: Employees | |
|------------------------------|----|
| 1. Total number of employees | 57 |

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2016

| 1 | 2 | 3 | 4 |
|---|--|---|--|
| Name of Each Underwriting Company for Which This Agency Charged Premiums | Title Premiums Written by this Agency for the Total Calendar Year Reported | Title Premiums Remitted or Owed by this Agency to Underwriters | Title Premiums Retained by This Agency |
| Alamo Title Insurance Company | | | 0 |
| Alliant National Title Insurance Company | | | 0 |
| Chicago Title Insurance Company | | | 0 |
| Commonwealth Land Title Insurance Company | | | 0 |
| EnTitle Insurance Company | | | 0 |
| Fidelity National Title Insurance Company | | | 0 |
| First American Title Insurance Company | | | 0 |
| Investors Title Insurance Company | | | 0 |
| Lawyers Title Insurance Corporation | | | 0 |
| North American Title Insurance Company | | | 0 |
| Old Republic National Title Insurance Company | | | 0 |
| Premier Land Title Insurance Company | | | 0 |
| Security Union Title Insurance Company | | | 0 |
| Stewart Title Guarantee Company | 9099342 | 1872411 | 7,226,931 |
| Ticor Title Insurance Company | | | 0 |
| Title Resources Guaranty Company | | | 0 |
| Transnation Title Insurance Company | | | 0 |
| WFG National Title Insurance Company | | | 0 |
| Other | | | 0 |
| Total | 9099342 | 1872411 | 7226931 |
| | (Carry total forward to Schedule A, line A-1) | (Carry total forward to Schedule A, line A-2) | (Carry total forward to Schedule A, line A-3) |

Percentage of premiums remitted: 20.6%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2016

| Part A: Description of Income Item | |
|---|-----------|
| 1. Closing Fees | 2,567,686 |
| 2. Abstracting and Title Report Income | 215,703 |
| 3. Recording Fees | (7,825) |
| 4. Copy Fees | |
| 5. Inspection Fees | 327 |
| 6. Interest Income | 332 |

| Part B: Itemization of All Other Income | |
|--|--------|
| 7. Miscellaneous Income | 44,117 |
| 8. Work Charges | (742) |
| 9. | |
| 10. | |
| 11. | |
| 12. | |
| 13. | |
| 14. | |
| 15. | |
| 16. | |
| 17. | |
| 18. | |
| 19. | |

| | |
|--|-----------|
| Total Other Income (Carry forward to Schedule A, line A-4) | 2,819,598 |
|--|-----------|

| Part C: Commitments Not Paid | | Premium per Commitment |
|---------------------------------------|------|-------------------------------|
| 1. Number of Commitments Not Paid for | | \$ 100.00 |
| 2. Premium Lost on Unpaid Commitments | \$ - | |

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2016

| Description of Expense Item | | |
|--|---------------------------|--------|
| 1. | Closing Losses | 48,632 |
| 2. | Agent Errors | |
| 3. | Unfair Trade Practices | |
| 4. | Loss Adjustment Expenses | |
| 5. | E&O or Fidelity Insurance | |
| Total (Carry forward to Schedule A, line B-17) | | 48,632 |

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2016

| Part A - Deductible Expenses | | |
|--|--------------------------|---------|
| 1. | Miscellaneous Expenses | 78,698 |
| 2. | Computer Expenses | 238,579 |
| 3. | Other Occupancy Expenses | 50,736 |
| 4. | | |
| 5. | | |
| 6. | | |
| 7. | | |
| 8. | | |
| 9. | | |
| 10. | | |
| 11. | | |
| 12. | | |
| 13. | | |
| 14. | | |
| 15. | | |
| 16. | | |
| 17. | | |
| 18. | | |
| 19. | | |
| 20. | | |
| Total (Carry forward to Schedule A, line B-20) | | 368,013 |

| Part B - Excluded Expenses | | |
|---|--------------------------|-------|
| 1. | Charitable Contributions | 1,433 |
| 2. | | |
| 3. | | |
| 4. | | |
| 5. | | |
| 6. | | |
| 7. | | |
| 8. | | |
| 9. | | |
| 10. | | |
| 11. | | |
| 12. | | |
| 13. | | |
| 14. | | |
| 15. | | |
| 16. | | |
| 17. | | |
| 18. | | |
| 19. | | |
| 20. | | |
| Total (Carry forward to Schedule A, line D-9) | | 1,433 |

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For the Calendar Year Ending December 31, 2016

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

| 1 | 2 | 3 | 4 | 5 |
|---------------------------------------|-------------------------|--------|------------------|------------------------------------|
| Name and Address of Affiliated Agency | Relation to Your Agency | Amount | Description Code | Reported Elsewhere in This Report? |
| | | | | |
| | | | | |
| | | | | |
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| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total: | | 0 | | |

| Description | Code |
|--------------------|------|
| Income | I |
| Expense Allocation | E |

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2016

| County | Title Premiums Written |
|------------|------------------------------|
| Bernalillo | 7,113,799 |
| Catron | |
| Chaves | |
| Cibola | |
| Colfax | |
| Curry | |
| De Baca | |
| Dona Ana | |
| Eddy | |
| Grant | |
| Guadalupe | |
| Harding | |
| Hidalgo | |
| Lea | |
| Lincoln | |
| Los Alamos | |
| Luna | |
| McKinley | |
| Mora | |
| Otero | |
| Quay | |
| Rio Arriba | |
| Roosevelt | |
| San Juan | |
| San Miguel | |
| Sandoval | 1,482,163 |
| Santa Fe | 207,867 |
| Sierra | |
| Socorro | |
| Taos | |
| Torrance | |
| Union | |
| Valencia | 295,514 |
| TOTAL | 9,099,342 |

| | |
|-----------------------------|-----------|
| Crosscheck with Schedule B: | 9,099,342 |
| Difference: | 0 |

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For the Calendar Year Ending December 31, 2016

SCHEDULE H: IDENTIFICATION OF OWNERS

| 1 | 2 | 3 |
|-----------------------------------|----------------------------|------------------------------|
| Name of Each Individual or Entity | Percentage of Agency Owned | Description Code (see below) |
| STEWART TITLE COMPANY | 61.0% | UW |
| LEGACY TITLE INVESTMENT GROUP | 39.0% | REA |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total | 100.0% | |

| Code | Description |
|------|-----------------------|
| A | Attorney |
| REA | Real estate agent |
| RED | Real estate developer |
| L | Lending institution |
| UW | Underwriter |
| NA | None of the above |