

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2016

AGENCY NAME: Sitterly, Inc.
 FEDERAL I.D. NUMBER:
 ADDRESS: P O Box 1787, Clovis, NM 88102
 CONTACT NAME: Alissa Jones

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	2,198,535
2. Less: Remitted title insurance premiums (from Schedule B)	969,688
3. Retained title insurance premiums (from Schedule B)	1,228,847
4. Other income (from Schedule C)	680,727
5. Total Revenue	1,909,574

Part B: Expenses	
1. Employees' salaries and wages	368,518
2. Owners' and partners' salaries and wages	14,846
3. Employee benefits	101,405
4. Rent	58,538
5. Insurance	35,891
6. Legal expense	0
7. Licenses, taxes and fees	0
8. Title plant expense and maintenance	116,760
9. Office supplies	20,098
10. Depreciation	44,755
11. Automobile expense	4,641
12. Communication expense	32,169
13. Education expense	0
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	35,262
17. Loss and loss adjustment expense (from Schedule D)	17,449
18. Accounting and auditing expense	52,526
19. Public relations expense	30,291
20. Other expenses (from Schedule E)	31,249
21. Total Expenses	964,398

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	945,176

Part D: Excluded Expenses	
1. NMLTA lobbying expense	506
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	1,684
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	3,570
10. Total Excluded Expenses	5,760

Part E: Net Income	
1. Net income as reported on the books of the agency	939,416

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	393,842

Part G: Employees	
1. Total number of employees	21

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2016

THE STATE OF

New Mexico

THE COUNTY OF

Curry

I, _____, the _____ (job position) of _____ (name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2017.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2016

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	102549	20510	82,039
Commonwealth Land Title Insurance Company	78717	15743	62,974
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	47186	9437	37,749
First American Title Insurance Company	272366	54473	217,893
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company	197008	39402	157,606
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	1500709	830123	670,586
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	2198535	969688	1228847
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 44.1%

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2016

Part A: Description of Income Item	
1. Closing Fees	249,904
2. Abstracting and Title Report Income	260,653
3. Recording Fees	97,954
4. Copy Fees	2,507
5. Inspection Fees	865
6. Interest Income	

Part B: Itemization of All Other Income	
7. Deed preparation fees	2,655
8. Email packages	6,481
9. Lien searches	25,383
10. Overnight UPS	34,325
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Total Other Income (Carry forward to Schedule A, line A-4)	680,727
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Part C: Commitments Not Paid		Premium per Commitment
1. Number of Commitments Not Paid for	30	\$ 100.00
2. Premium Lost on Unpaid Commitments	\$ 3,000.00	

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2016

Description of Expense Item		
1.	Closing Losses	0
2.	Agent Errors	0
3.	Unfair Trade Practices	0
4.	Loss Adjustment Expenses	0
5.	E&O or Fidelity Insurance	17,449
Total (Carry forward to Schedule A, line B-17)		17,449

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2016

Part A - Deductible Expenses		
1.	Other expenses	31,249
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Total (Carry forward to Schedule A, line B-20)		31,249

Part B - Excluded Expenses		
1.	Charitable expenses	3,570
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Total (Carry forward to Schedule A, line D-9)		3,570

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2016

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2016

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	2,143,272
De Baca	55,263
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	2,198,535

Crosscheck with Schedule B:	2,198,535
Difference:	0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2016

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Alissa Jones	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above