

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2015

AGENCY NAME: Sitterly, Inc.
ADDRESS: P O Box 1787, Clovis, NM 88102
CONTACT NAME: James L. Sitterly

Check One:

- INDEPENDENT (NON-AFFILIATED)** Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED** Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT** Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	888,413
2. Less: Remitted title insurance premiums (from Schedule B)	172,731
3. Retained title insurance premiums (from Schedule B)	715,682
4. Other income (from Schedule C)	378,488
5. Total Revenue	1,094,170

Part B: Expenses	
1. Employees' salaries and wages	393,165
2. Owners' and partners' salaries and wages	0
3. Employee benefits	139,274
4. Rent	16,095
5. Insurance	30,210
6. Legal expense	0
7. Licenses, taxes and fees	0
8. Title plant expense and maintenance	66,896
9. Office supplies	16,752
10. Depreciation	44,107
11. Automobile expense	11,830
12. Communication expense	25,248
13. Education expense	0
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	35,081
17. Loss and loss adjustment expense (from Schedule D)	11,382
18. Accounting and auditing expense	31,203
19. Public relations expense	37,564
20. Other expenses (from Schedule E)	34,819
21. Total Expenses	893,626

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	200,544

Part D: Excluded Expenses	
1. NMLTA lobbying expense	120
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	0
5. 1/2 of meals and entertainment expense	1,398
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	710
10. Total Excluded Expenses	2,228

Part E: Net Income	
1. Net income as reported on the books of the agency	198,316

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	383,381

Part G: Employees	
1. Total number of employees	22

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2015

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by This Agency	Title Premiums Remitted or Owed by This Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	132711	26542	106,169
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company	78492	15698	62,794
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	88545	17709	70,836
First American Title Insurance Company	158672	26783	131,889
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company	304105	60821	243,284
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	125888	25178	100,710
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	888413	172731	715682
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 19.4%

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2015

Description of Income Item		
A.	Closing Fees	215,466
B.	Abstracting and Title Report Income	21,228
C.	Recording Fees	63,095
D.	Copy Fees	2,408
E.	Inspection Fees	600
F.	Interest Income	

Itemization of All Other Income		
G.	Deed preparation fees	5,387
H.	Email packages	20,040
I.	Lien searches	16,527
J.	Overnight UPS	33,737
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	378,488
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NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2015

Description of Expense Item		
1.	Closing Losses	0
2.	Agent Errors	0
3.	Unfair Trade Practices	0
4.	Loss Adjustment Expenses	0
5.	E&O or Fidelity Insurance	11,382
Total (Carry forward to Schedule A, line B-17)		11,382

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2015

Part A - Deductible Expenses		
1.	Other expenses	34,819
2.		
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Total (Carry forward to Schedule A, line B-20)		34,819

Part B - Excluded Expenses		
1.	Charitable contributions	710
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17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		710

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2015

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2015

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	839,633
De Baca	48,780
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	888,413

Crosscheck with Schedule B:	888,413
Difference:	0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2015

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
James L. Sitterly	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above