

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2016

AGENCY NAME: Security Title Abstract Company, Inc.
 FEDERAL I.D. NUMBER:
 ADDRESS:
 CONTACT NAME:

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	361,831
2. Less: Remitted title insurance premiums (from Schedule B)	72,366
3. Retained title insurance premiums (from Schedule B)	289,465
4. Other income (from Schedule C)	68,095
5. Total Revenue	357,560

Part B: Expenses	
1. Employees' salaries and wages	220,583
2. Owners' and partners' salaries and wages	
3. Employee benefits	
4. Rent	39,100
5. Insurance	1,318
6. Legal expense	
7. Licenses, taxes and fees	23,286
8. Title plant expense and maintenance	1,495
9. Office supplies	8,198
10. Depreciation	
11. Automobile expense	473
12. Communication expense	11,277
13. Education expense	
14. Bad debts	
15. Interest expense	
16. Employee travel and lodging	244
17. Loss and loss adjustment expense (from Schedule D)	1,600
18. Accounting and auditing expense	10,660
19. Public relations expense	1,933
20. Other expenses (from Schedule E)	24,940
21. Total Expenses	345,106

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	12,454

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	64,289
10. Total Excluded Expenses	64,289

Part E: Net Income	
1. Net income as reported on the books of the agency	(51,835)

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	264,952

Part G: Employees	
1. Total number of employees	6

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2016

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	27499	5500	21,999
Commonwealth Land Title Insurance Company	2533	507	2,026
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	138943	27789	111,155
First American Title Insurance Company	113615	22723	90,892
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other	79241	15848	63,393
Total	361831	72366	289465
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2016

Part A: Description of Income Item	
1. Closing Fees	57,670
2. Abstracting and Title Report Income	10,425
3. Recording Fees	
4. Copy Fees	
5. Inspection Fees	
6. Interest Income	

Part B: Itemization of All Other Income	
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Total Other Income (Carry forward to Schedule A, line A-4)	68,095
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Part C: Commitments Not Paid		Premium per Commitment
1. Number of Commitments Not Paid for		\$ 100.00
2. Premium Lost on Unpaid Commitments	\$ -	

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2016

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	1,600
Total (Carry forward to Schedule A, line B-17)		1,600

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2016

Part A - Deductible Expenses		
1.	Services Purchased	487
2.	Equipment Maintenance Contracts	6,070
3.	Repairs	1,810
4.	Utilities	10,656
5.	Postage	4,662
6.	Licences	310
7.	Dues	946
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Total (Carry forward to Schedule A, line B-20)		24,940

Part B - Excluded Expenses		
1.	Depreciation	64,289
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Total (Carry forward to Schedule A, line D-9)		64,289

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For the Calendar Year Ending December 31, 2016

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
None				
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2016

County	Title Premiums Written
Bernalillo	
Catron	112,473
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	249,359
Taos	
Torrance	
Union	
Valencia	
TOTAL	361,831

Crosscheck with Schedule B:	361,831
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1 Name of Each Individual or Entity	2 Percentage of Agency Owned	3 Description Code (see below)
Raymond R Ruffini	50.0%	NA
Terry G Taylor	50.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above