

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2016

AGENCY NAME: Santa Fe Abstract, LTD
 FEDERAL I.D. NUMBER:
 ADDRESS: 433 Paseo de Peralta, Santa Fe, NM 87501
 CONTACT NAME: Tim Viquil

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	1,887,457
2. Less: Remitted title insurance premiums (from Schedule B)	377,491
3. Retained title insurance premiums (from Schedule B)	1,509,966
4. Other income (from Schedule C)	839,470
5. Total Revenue	2,349,436

Part B: Expenses	
1. Employees' salaries and wages	1,083,664
2. Owners' and partners' salaries and wages	
3. Employee benefits	203,381
4. Rent	120,988
5. Insurance	6,739
6. Legal expense	
7. Licenses, taxes and fees	1,534
8. Title plant expense and maintenance	180,245
9. Office supplies	9,091
10. Depreciation	6,791
11. Automobile expense	8,965
12. Communication expense	54,296
13. Education expense	
14. Bad debts	(2,037)
15. Interest expense	
16. Employee travel and lodging	17
17. Loss and loss adjustment expense (from Schedule D)	3,901
18. Accounting and auditing expense	4,810
19. Public relations expense	18,419
20. Other expenses (from Schedule E)	57,777
21. Total Expenses	1,758,581

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	590,855

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	4,045
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	200
10. Total Excluded Expenses	4,245

Part E: Net Income	
1. Net income as reported on the books of the agency	586,610

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	1,502,560

Part G: Employees	
1. Total number of employees	17

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2016

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	1887457	377491	1,509,966
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	1887457	377491	1509966
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2016

Part A: Description of Income Item		
1.	Closing Fees	639,627
2.	Abstracting and Title Report Income	51,387
3.	Recording Fees	1,972
4.	Copy Fees	
5.	Inspection Fees	2,949
6.	Interest Income	

Part B: Itemization of All Other Income		
7.	Miscellaneous Income	146,568
8.	Workcharge	(3,033)
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10.		
11.		
12.		
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14.		
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17.		
18.		
19.		

Total Other Income (Carry forward to Schedule A, line A-4)	839,470
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Part C: Commitments Not Paid		Premium per Commitment
1.	Number of Commitments Not Paid for	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2016

Description of Expense Item		
1.	Closing Losses	3,901
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		3,901

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2016

Part A - Deductible Expenses		
1.	Miscellaneous Expenses	5,313
2.	Computer Expenses	44,643
3.	Other Occupancy Expenses	7,822
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Total (Carry forward to Schedule A, line B-20)		57,777

Part B - Excluded Expenses		
1.	Charitable Contributions	200
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Total (Carry forward to Schedule A, line D-9)		200

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For the Calendar Year Ending December 31, 2016

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2016

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	550,943
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	1,336,514
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	1,887,457

Crosscheck with Schedule B:	1,887,457
Difference:	0

