

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2014

AGENCY NAME: Santa Fe Abstract, LTD
 FEDERAL I.D. NUMBER:
 ADDRESS: 433 Paseo de Peralta, Santa Fe, NM 87501
 CONTACT NAME: Tim Viquil

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	1,623,342
2. Less: Remitted title insurance premiums (from Schedule B)	325,023
3. Retained title insurance premiums (from Schedule B)	1,298,319
4. Other income (from Schedule C)	360,123
5. Total Revenue	1,658,442

Part B: Expenses	
1. Employees' salaries and wages	1,098,232
2. Owners' and partners' salaries and wages	
3. Employee benefits	197,145
4. Rent	96,986
5. Insurance	6,887
6. Legal expense	
7. Licenses, taxes and fees	(2,497)
8. Title plant expense and maintenance	93,206
9. Office supplies	11,646
10. Depreciation	13,604
11. Automobile expense	15,713
12. Communication expense	58,260
13. Education expense	
14. Bad debts	3,567
15. Interest expense	
16. Employee travel and lodging	3,312
17. Loss and loss adjustment expense (from Schedule D)	1,045
18. Accounting and auditing expense	(4,542)
19. Public relations expense	48,326
20. Other expenses (from Schedule E)	79,032
21. Total Expenses	1,719,922

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	(61,480)

Part D: Excluded Expenses	
1. NMLTA lobbying expense	176
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	5,477
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	5,654

Part E: Net Income	
1. Net income as reported on the books of the agency	(67,134)

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	1,181,629

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2014

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	1623342	325023	1,298,319
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	1623342	325023	1298319
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2014

Description of Income Item		
A.	Closing Fees	333,222
B.	Abstracting and Title Report Income	28,504
C.	Recording Fees	(6,327)
D.	Copy Fees	
E.	Inspection Fees	1,596
F.	Interest Income	

Itemization of All Other Income		
G.	Miscellaneous Income	3,128
H.		
I.		
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	360,123
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2014

Description of Expense Item		
1.	Closing Losses	1,045
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		1,045

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2014

Part A - Deductible Expenses		
1.	Miscellaneous Expenses	5,583
2.	Contract Labor Expenses	1,500
3.	Computer Expenses	50,423
4.	Other Occupancy Expenses	21,526
5.		
6.		
7.		
8.		
9.		
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11.		
12.		
13.		
14.		
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16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		79,032

Part B - Excluded Expenses		
1.		
2.		
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4.		
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6.		
7.		
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10.		
11.		
12.		
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15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2014

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	265,718
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	1,357,625
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	1,623,342

Crosscheck with Schedule B:	1,623,342
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Stewart Title Company	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above