

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2015

AGENCY NAME: Santa Fe Abstract, LTD
ADDRESS: 433 Paseo de Peralta, Santa Fe, NM 87501
CONTACT NAME: Tim Vigil

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	1,487,040
2. Less: Remitted title insurance premiums (from Schedule B)	297,408
3. Retained title insurance premiums (from Schedule B)	1,189,632
4. Other income (from Schedule C)	629,160
5. Total Revenue	1,818,792

Part B: Expenses	
1. Employees' salaries and wages	955,254
2. Owners' and partners' salaries and wages	
3. Employee benefits	182,433
4. Rent	125,334
5. Insurance	6,161
6. Legal expense	
7. Licenses, taxes and fees	2,401
8. Title plant expense and maintenance	125,569
9. Office supplies	7,916
10. Depreciation	13,350
11. Automobile expense	9,404
12. Communication expense	52,517
13. Education expense	
14. Bad debts	2,158
15. Interest expense	
16. Employee travel and lodging	1,647
17. Loss and loss adjustment expense (from Schedule D)	3,859
18. Accounting and auditing expense	5,100
19. Public relations expense	14,771
20. Other expenses (from Schedule E)	85,368
21. Total Expenses	1,593,241

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	225,551

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	4,408
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	350
10. Total Excluded Expenses	4,758

Part E: Net Income	
1. Net income as reported on the books of the agency	220,792

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	1,191,207

Part G: Employees	
1. Total number of employees	14

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2015

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	1487040	297408	1,189,632
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	1487040	297408	1189632
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2015

Description of Income Item		
A.	Closing Fees	423,765
B.	Abstracting and Title Report Income	23,029
C.	Recording Fees	(4,043)
D.	Copy Fees	
E.	Inspection Fees	1,607
F.	Interest Income	

Itemization of All Other Income		
G.	Miscellaneous Income	184,801
H.		
I.		
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	629,160
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2015

Description of Expense Item		
1.	Closing Losses	3,859
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		3,859

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2015

Part A - Deductible Expenses		
1.	Miscellaneous Expenses	5,596
2.	Contract Labor Expenses	35,079
3.	Computer Expenses	41,609
4.	Other Occupancy Expenses	3,084
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		85,368

Part B - Excluded Expenses		
1.	Charitable Contributions	350
2.		
3.		
4.		
5.		
6.		
7.		
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10.		
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12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		350

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2015

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	295,569
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	1,191,472
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	1,487,041

Crosscheck with Schedule B:	1,487,040
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
STEWART TITLE COMPANY	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above